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CITY OF ST. CHARLES, MISSOURI**



2016 Annual Budget
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City of St. Charles, Missouri

2016 Annual Budget

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September 30, 2015

To the Honorable St. Charles City Council,

In accordance with my responsibilities as Mayor under City Charter, I am submitting for your consideration the 2016 Municipal Operating Budget. Even though there are many continuing challenges facing our City and the local economy, I am pleased to present to you a balanced budget for next year. As in prior years, much discussion and many decisions had to be made to balance this budget. We have a duty to our citizens to provide them with the most effective and efficient level of services with the funds we have available. I believe my proposed budget meets this challenge.

2016 Budget

In 2015, the citywide budget totaled \$115,100,047. The total budget proposed for 2016 is \$121,012,504. The 2016 Budget includes a General Fund budget of \$39,993,949, compared to 2015 estimated expenditures of \$38,808,575. This is an increase of 3.0% which is attributed to the normal increase in personnel and professional services.

The 2016 Proposed Budget also includes a combined water and sewer budget of \$26,705,485, compared to estimated 2015 expenditures of \$28,173,260. The decrease is the result of completion of sewer line improvements, offset by additional staff requested to be split between Water, Sewer and Street funds.

We are proposing a Street Fund budget of \$7,509,293, compared to estimated 2015 expenditures of \$6,770,001. The increase of \$739,292 is attributable, in part, to additional street crews proposed to be split between Water, Sewer and Street funds. Increased budget for concrete and salt is included due to the higher costs of those supplies.

General Fund Budget Overview

The General Fund is arguably the most important spending plan within the overall budget, as it includes the bulk of the expenditures associated with operating our City. As you are all aware, in 2009 the City began recognizing the effects of the economic downturn and started utilizing fund reserves to cover annual shortfalls. This continued in 2010 and in 2011. In 2012 & 2013, reductions in expenditures, other than personnel, were made in order to prevent another

drawdown. In 2014, a Voluntary Retirement Incentive Program (VRIP) was implemented which resulted in significant cost savings to the City.

After careful review with the Interim Director of Administration and Interim Director of Finance, I am very comfortable with the projections used in developing the 2016 Proposed Budget and the Forecast for future years. However, we will have to monitor receipts, trends and forecasts as we progress through the year in 2016.

General Fund Budget Highlights

Listed below are some of the highlights of the 2016 spending proposal:

- As we continue to safeguard core services, including Police, Fire, Streets, Water and Sewer, let me point out that the City's public safety (Police & Fire) activities comprise about 74% of the General Fund budget. Gaming revenue continues to contribute substantial support for these services, which I will address later in this letter as an action item for the future.
- Personnel costs continue to be the City's largest expenditure. At this time, the City employs nearly 450 full-time employees (FTE) with about 85% of the General Fund budget dedicated to personnel services. The value of these services (e.g. wages, benefits, pension, etc.) in the 2016 Budget totals \$34,050,065.
- Department Directors have been asked each year to evaluate their staffing needs and reorganize their department as needed to ensure that their human capital is being utilized in an efficient and effective manner. We must continue to evaluate the strengths of our existing employees and carefully analyze when new staff might need to be added. Requested staffing additions and changes are included in this budget to allow requesting Directors to outline their vision of department structure and to discuss the value they believe these changes add to the City as a whole.
- Once again in 2016, we will be able to honor our collective bargaining agreements currently in place and have budgeted accordingly. We have also funded a 1% cost of living increase for non-represented employees. Cost of living increases for this group have not been provided since 2009. Additionally, we have funded step increases for employees hired before 1/1/2014 and a 1.5% stipend for those who are topped out within their salary grade, which is consistent with the 2015 budget. Finally, I have funded the merit pool for department directors. With respect to pay for performance for our directors, the 2015 Budget contained a merit pool of 2% with a maximum increase of 2%. I am recommending the same for 2016.
- In 2015, the goal of completing performance evaluations for all employees was accomplished. These evaluations were used to determine merit increases for those non-represented employees not on steps (hired after 1/1/2014). We have funded estimated merit increases of 2.5% for these employees in 2016. The performance evaluations were also a tool to initiate better communication between staff and their supervisors. This was

an important step in moving toward a merit system for performance and moving away from the automatic step increases that have been the norm for many years.

- As you are aware, the City participates in the Missouri Local Government Employees Retirement System (LAGERS), which is a defined benefit pension plan. The City's full-time employees do not contribute to the pension plan. The City contributes 100% of the cost of employee's pension. LAGERS contribution expected rate changes from 2015 to 2016 are as follows:

	<u>2016</u>	<u>2015</u>
General Employees	13.9%	15.1%
Police Employees	15.4%	15.7%
Fire Employees	10.6%	13.5%

- With regard to health benefits, I am recommending no change in plan design (deductibles and co-pay amounts), and no increase in employee paid premiums for 2016. This decision is based on the current sustainability of the Health Insurance Funds with existing employee contributions. I feel that we need to provide stability to our human capital for the 2016 budget year.

Water and Sewer Funds

The 2016 Budget incorporates the first year of a five-year rate increase plan that has been brought before Council for approval. Additional discussions will occur and decisions will be made regarding this next round of rate increases needed to support operations and debt-service. The 2016 Budget recognizes many infrastructure projects currently underway such as maintenance and renovation of water storage tanks, meter reader upgrades and alarm monitoring for the lift stations.

Street Funding

The Council has suggested that street repair be a top priority of the City. I agree that this is important to our residents and therefore will continue to work with Public Works and Administration to provide increased levels of funding for this important need. Long term goals will continue increasing street budgets on an on-going basis. Major projects currently underway include the 5th Street Gateway, First Capitol enhancements, Droste Road reconstruction, and flashing yellow arrow improvements.

Future Revenue Trends and Action Items

Gaming revenue is trending on a steady pace from anticipated total receipts for 2015. At this point in time we expect to end the year approximately \$280,000 below budget. While we are not seeing significant growth in gaming revenues, we are seeing a small upturn in 2015 to date revenues of 0.5% over 2014 and we are cautiously anticipating the steady trend to continue. While this growth is not substantial, other dock cities in the state are experiencing challenges with gaming revenue.

In 2014, Council passed a resolution to begin to limit the use of gaming revenue for general operations. Since passage of this resolution, the percentage of gaming revenue used for general operations has generally been held to 65% or less. I would like to discuss the next steps to continue to bring this percentage towards my goal of 50%.

Many projects are already underway that demonstrate how vibrant this City continues to be. The 5th Street Gateway project, continued growth in the Streets of St. Charles and University Commons, and the soon to be started diverging diamond interchange are just a few examples of our desire to continue to make St. Charles a place where people want to shop, play and live.

My main focus of this and all future spending plans is to be balanced, sustainable and transparent. As discussed earlier, while certain economic indicators have improved, the turnaround is slower than anticipated. My concern, as always, is to ensure that we are providing necessary services and maintain the high standards that St. Charles residents have come to expect.

While we have identified a long-term plan to keep our revenue and expenditures in line, we will need to continue monitoring our activity closely. This situation makes me point out the need for elected officials to continue being cautious with operating expenses.

Acknowledgements

When I decided to run for office, I laid out the challenge of providing the community with more transparency in government; primarily where our money comes from and how the money is spent. Department Directors are empowered to manage their own budgets with oversight by Administration. This creates accountability and a responsibility to carefully prioritize how tax payer dollars are spent. I would be remiss if I did not mention the dedication and hard work of the City Council. We, as elected officials, need to continue to dedicate the time necessary to discuss what's really important for the community and determine what we can afford and how to pay for it.

Our citizens have set very high standards and expectations of local government. Therefore while we may differ on specific ideas, our values are the same...what is best for St. Charles both personally and collectively. My budget proposal is a reflection of these diverse ideas while keeping with providing our community the highest and best public services.

Let me close by thanking the Interim Director of Administration, the Interim Director of Finance and her team, Department Directors and senior staff for all the hard work on this next year's budget. I appreciate everyone stepping up to the plate and understanding the needs of the City. The Administration looks forward to discussing the plan with you.

Respectfully Submitted,

Sally A. Faith
Mayor



GOVERNMENT FINANCE OFFICERS ASSOCIATION

*Distinguished
Budget Presentation
Award*

PRESENTED TO

**City of St. Charles
Missouri**

For the Fiscal Year Beginning

January 1, 2015

Executive Director



City of St. Charles, Missouri *Demographic and Statistical Data*

The City of St. Charles was incorporated in 1809 and covers approximately 24.7 square miles in suburban St. Charles County. The City served as the first Missouri state capitol from 1821 to 1826. The residential population is approximately 68,000 which that, along with businesses, continue to grow each day. The City is a thriving residential and business community in addition to being a historical tourist attraction which is the largest historic district in Missouri.

Centered in the Midwest's richest markets, St. Charles is one of the largest cities in the St. Louis region. It is located within minutes of highways: I-70, I-270, Hwy 370, Hwy 94, US 40/64, I-44, and I-55. It is also only 10 minutes from Lambert St. Louis International Airport. A network of other roadways serves the community providing access to work, schools, churches, shopping, restaurants, and venues such as the Family Arena, Ameristar Casino, and St. Charles Convention Center. Also, new to the area is the Streets of St. Charles; this newly developed area contains a variety of businesses including restaurants, entertainment, housing, and night life.



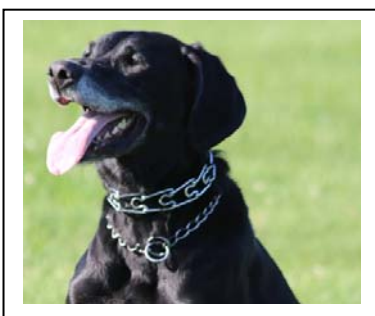
The City is served by three AAA School Districts: St. Charles, Francis Howell, and Orchard Farm and includes first class private schools and is home to Lindenwood University. The University Commons development is in process and located adjacent to Lindenwood University. This includes a Schnucks and other retail stores to open soon.



The St. Charles Parks and Recreation Department has 23 parks comprised of over 800 acres including: a dog park, aquatic parks, playgrounds, hiking and biking trails, picnicking, tennis and volleyball courts, and gardens. The first park, then known as the St. Charles County Fair Grounds, was said to be born on September 26, 1914. Now known as Blanchette Park, it was officially purchased on December 2, 1914 for \$78,920.

The libraries serving the City of St. Charles are the Kathryn Linnemann Library and McClay Library.

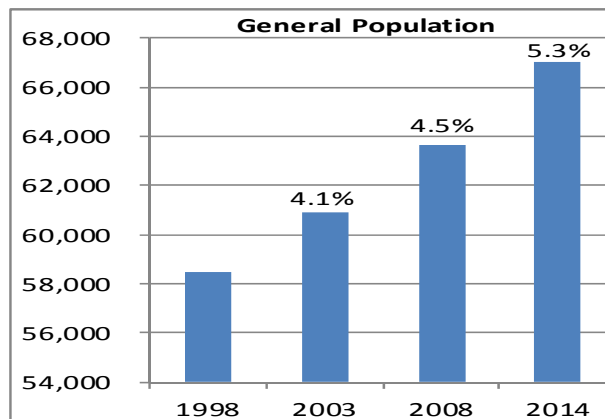
The St. Charles City Police Department currently has three K-9 dogs: Nitro, Duke, and Phoenix and two mounted unit horses: Lilly and Judge.



The St. Charles Fire Department has a total of five fire houses which includes the newly built fire house #4 that was completed in 2014.

General Population: % Increase:

1998	58,500	
2003	60,888	4.1%
2008	63,644	4.5%
2014	67,008	5.3%



Population By Age:

Age 0 - 4	6.0%
Age 5 - 14	10.3%
Age 15 - 19	6.6%
Age 20 - 24	9.5%
Age 25 - 34	15.7%
Age 35 - 44	10.9%
Age 45 - 54	13.8%
Age 55 - 64	12.2%
Age 65 - 74	7.7%
Age 75 - 84	4.9%
Age 85 +	2.4%
Median Age	36

Housing:

Average Household Income	\$69,795
Total Housing Units in St. Charles	29,105
Total Occupied Housing Units	27,332
Owned with a Mortgage/Loan	7,877
Owned Free & Clear	3,576
Owner Occupied	17,701



Educational Attainment:	
High School Graduate	23.0%
Associates Degree	9.7%
Bachelor's Degree	23.5%
Graduate Degree	10.7%
Some College, No Degree	15.5%

**** Average High School Graduation Rate is 93.1%

Major Employers within St. Charles City:

<u>Name</u>	<u>Employees</u>
Ameristar Casino	1,600
SSM Saint Joseph Health Center	1,308
Saint Charles County	1,261
Boeing	1,170
St. Charles School District R-VI	852
Lindenwood University	711
Client Services Inc.	640
ATT Missouri/SBC	600
Central States Coca Cola	491
City of Saint Charles	459



Principal Taxpayers:

<u>Name</u>	<u>Assessed Value</u>
Ameristar Casino St. Charles, Inc.	\$ 92,341,864
Boeing Company	\$ 21,717,413
SCND Block 4000 LLC (Streets of St. Charles)	\$ 10,682,726
Embassy Suites Hotel	\$ 8,683,903
Sterling Sun Valley Apartments NF LLC	\$ 6,041,083
Mullenix St. Charles Properties, LP	\$ 5,534,648
Johnston Coca-Cola Bottling Group	\$ 5,462,961
G & I VI St. Charles (Bass Pro)	\$ 5,454,761
CAPLACO Fourteen, Inc. Dierbergs Properties	\$ 5,442,397
Bogey Hills Acquisition LLC	\$ 4,783,920

Principal taxpayers are based on 2014 valuations.

CITY FACTS

Year of Incorporation as a city: 1809

Form of government: Mayor/Council/Director of Administration

Area: 24.7 square miles

Population (Estimated): 67,008

First Capitol Declared a Historic Site: 1969

Lindenwood College Opens: 1827

Katy Railroad Depot Opens: 1892

Lewis & Clark Expedition Leaves St. Charles: 1804

Current City Hall Is Constructed: 1976

Gold glass meaning “Reflects our past & Shines on our future”

Police Protection

Number of Police Officers: 107

Fire Protection

Number of Fire Fighters: 76

Miles of Streets Maintained by the City: 460

Number of Water Treatment Facilities: 1

Number of Wastewater Treatment Facilities: 2

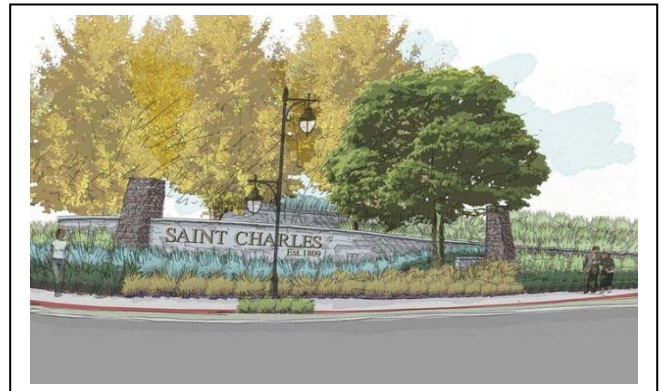
Healthcare: SSM St. Joseph Health Center, Opened in 1885

Christmas Traditions is a month long festival that celebrates the best of the holiday season.

From the boisterous cheer of our legendary Christmas figures and joyful singing of our harmonious carolers, to the unique shopping and dining opportunities found along the festively decorated brick lined streets, Christmas Traditions offers something special for everyone.



First State Capitol



5th Street Beatification



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City of St. Charles, Missouri *Budget Highlights*

Budget Summary-City as a Whole

The total appropriation budget for all funds for 2016 is \$122,163,443. This represents a net increase of \$7,063,396 from the 2015 Adopted Budget. The core operating budget increased \$673,988, or 0.9% above the prior year, capital outlay increased \$5,598,399 and debt service decreased \$536,888. The majority of the increase is for several capital projects that have been added using matching bond funds. The additional increase is due to the normal increase in personnel and transfers out from Gaming revenue to Reserves for future capital projects.

	2016	2015	2014
<u>Revenues:</u>	<u>\$ 119,905,008</u>	<u>\$ 111,421,971</u>	<u>\$ 108,206,115</u>
<u>Expenditures:</u>			
Operating Expenditures	\$ 79,756,105	\$ 79,082,117	\$ 78,502,512
Capital Outlay	18,996,480	13,398,081	15,072,592
Debt Service	20,420,288	20,957,176	20,668,902
Transfers	2,990,570	1,662,673	1,490,570
Total Appropriations	<u><u>\$ 122,163,443</u></u>	<u><u>\$ 115,100,047</u></u>	<u><u>\$ 115,734,576</u></u>

General Fund - Overall Stats:

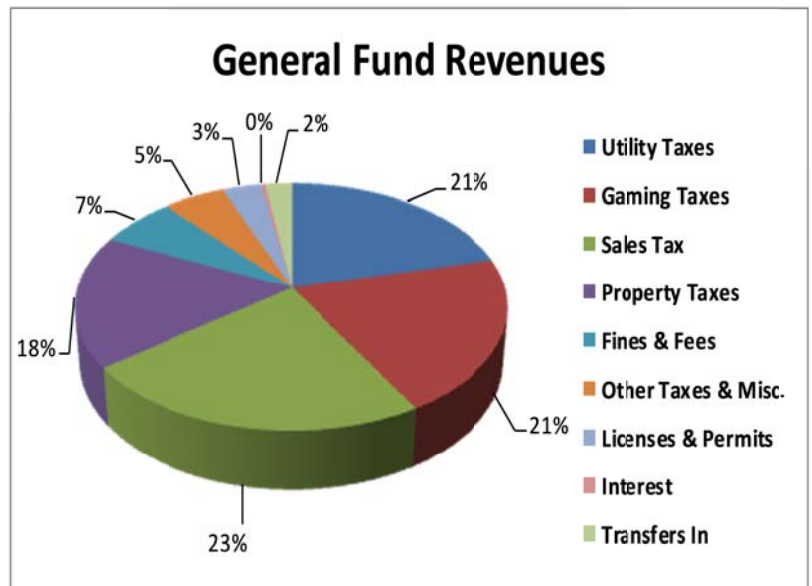
Below is a recap of the General Fund highlights:

General Fund - Revenues:

	Adopted Budget 2015	Proposed Budget 2016	Increase/ (Decrease)	% Change
Total Revenue	\$39,833,775	\$41,264,388	\$ 1,430,613	3.6%

General Fund Revenues

Utility Taxes	\$ 8,740,184
Gaming Taxes	8,433,500
Sales Tax	9,494,155
Property Taxes	7,180,533
Fines & Fees	2,737,626
Other Taxes & Misc.	2,197,328
Licenses & Permits	1,372,393
Interest	158,000
Transfers In	950,669
Total	\$ 41,264,388



Summary of changes in General Fund revenues from 2015 Adopted Budget to 2016 Proposed Budget:

<u>Revenue:</u>	<u>Increase/ (Decrease)</u>
Other Permits and Fees	(623,064)
Property taxes	(293,265)
Utility Tax (including cell phone)	(100,129)
Interest	(8,000)
Transfers	(1,066)
Licenses	32,817
Proceeds from sale of fixed assets	40,000
Cable Franchise Fee	83,679
Other	131,042
Life Support Vehicles (LSV)	230,764
Other Taxes	930,680
Sales Tax	1,007,155
Net increase in projected revenues	\$ 1,430,613

Total revenues within the General Fund are trending 1.4% above the 2015 Amended Budget and projected to increase by \$551,772. Highlighted below are comments regarding certain revenue sources.

- Utility tax – Utilities as a whole are currently performing slightly below the 2015 budget. The following are the anticipated amounts above/below budget by type; Gas down \$58,000; Landline down \$5,000; Electric down \$78,000; Wireless down \$230,000. In 2016, utilities are budgeted at an overall increase of approximately 2.5% from 2015 estimated amounts.
- Gaming revenue – Gaming revenue is allocated at \$8,433,500 for the General Fund. This revenue allocation to the General Fund reflects the same amount in 2012 - 2015. By capping the amount of gaming revenue utilized by the General Fund, it will become less reliant on these funds in future years assuming a steady increase in this source of revenue. This will result in more gaming revenue being available for capital projects and expenditures.
- Sales tax – Sales tax is currently running 5.4% above prior year actual. The 2015 estimated sales tax amount assumes we will run approximately 5.0% above prior year for the remainder of the year.
- Property taxes – Our 2015 tax rate for the General fund was set at \$.5280, which reflects a decrease from 2014. The City's assessed value increased from 2014 by 4.4%. The 2016 projected property tax revenue reflects an increase mainly due to new construction and anticipated resolution of protested taxes.

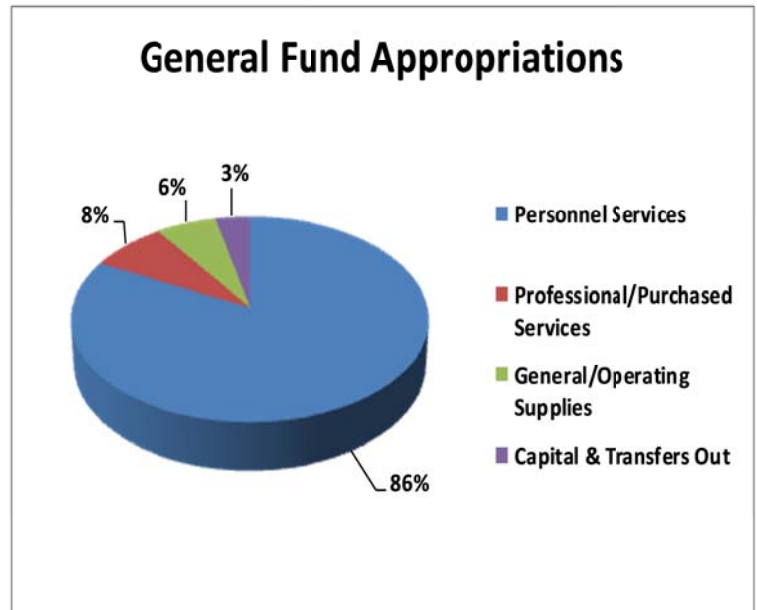
General Fund - Expenditures:

The General Fund accounts for 34% of all operating expenditures of the City:

	Original Budget 2015	Proposed Budget 2016	Increase/ (Decrease)	% Change
Total Expenditures	\$ 39,044,870	\$41,262,654	\$2,217,784	5.7%

General Fund Appropriations

Personnel Services	\$ 34,029,259
Professional/Purchased Services	3,289,635
General/Operating Supplies	2,520,379
Capital & Transfers Out	1,423,381
Total	\$ 41,262,654



Use of Gaming Revenue:

The 2016 revenue projection is \$12,751,250. Below is a breakdown of how gaming revenue will be distributed for 2016:

General Fund	\$ 8,433,500	66.14%
Redevelopment	522,500	4.10%
Stormwater	1,403,147	11.00%
Street Construction	2,197,103	17.23%
Major Facilities	195,000	1.53%
	\$ 12,751,250	100.00%

Major Capital Improvements Planned:

The proposed 2016 Operating Budget incorporates the CIP plan of just under \$23,000,000. The CIP includes items such as roads, bridge maintenance, sidewalks, water and sewer utilities, drainage projects, recreational facilities, buildings, and equipment. The major funding sources include the capital improvement sales tax, gaming revenue, and water and sewer fees.

Enterprise Funds:

Water Works Fund 2015 estimated revenue is running 6.5% above the 2015 adopted budget. Sanitary Sewer Fund 2015 estimated revenue is running 5.7% above the 2015 adopted budget. These trends are expected to continue through the year end.

The projected 2016 budget includes the first year of a five year proposed rate increase plan, currently before City Council for approval. This plan also includes increases in salaries & wages and capital expenses.

Debt Summary-City as a Whole:

The City of St. Charles has the following debt issues outstanding:

General Obligation Bonds (GO)

2013A	\$ 12,150,000
2013B	2,590,000
2015 Refunding 2006	3,725,000
Total General Obligation Debt	<u>\$ 18,465,000</u>

New Town Neighborhood Improvement Districts (NID)

2013 Refunding of 2004, 2005A & 2005B	\$ 7,010,000
Phase X	1,610,000
Phase 4	4,620,000
Total New Town NID	<u>\$ 13,240,000</u>

Streets of St. Charles Neighborhood Improvement District (NID)

Phase I	\$ 6,350,000
Phase IIA	8,905,000
Phase III	3,530,000
Phase IIIA	3,905,000
Total Streets of St. Charles NID	<u>\$ 22,690,000</u>

New Town Gateway Neighborhood Improvement District (NID)

Series 2014	<u>\$ 2,925,000</u>
Total NID	<u>\$ 38,855,000</u>

Certificates of Participation (COPS)

2010 Refunding PFA & Art Foundry Center	\$ 28,175,000
2010A Water	11,975,000
2010B Sewer	73,695,000
2012 Refunding Convention Center	20,895,000
2014 Refunding of 2009 Refunding PFA	3,435,000
Total COPS	<u>\$138,175,000</u>

Total Debt	<u>\$195,495,000</u>
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The annual principal and interest requirements to maturity on long-term debt outstanding (other than tax increment revenue notes) as of December 31, 2015 are as follows:

<u>Period Ending</u> <u>December 31</u>	<u>General Obligation Bonds Payable</u>		
	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2016	1,455,000	451,081	1,906,081
2017	1,480,000	421,731	1,901,731
2018	1,515,000	388,781	1,903,781
2019	1,345,000	357,180	1,702,180
2020	1,380,000	323,881	1,703,881
2021 and thereafter	<u>11,290,000</u>	<u>1,267,332</u>	<u>12,557,332</u>
	<u>\$18,465,000</u>	<u>\$3,209,986</u>	<u>\$21,674,986</u>
<u>Period Ending</u> <u>December 31</u>	<u>Neighborhood Improvement District</u>		
	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2016	2,035,000	881,361	2,916,361
2017	2,220,000	1,144,521	3,364,521
2018	2,350,000	1,014,201	3,364,201
2019	2,400,000	958,080	3,358,080
2020	2,465,000	886,535	3,351,535
2021 and thereafter	<u>27,385,000</u>	<u>5,156,172</u>	<u>32,541,172</u>
	<u>\$38,855,000</u>	<u>\$10,040,870</u>	<u>\$48,895,870</u>
<u>Period Ending</u> <u>December 31</u>	<u>COPS - Governmental and Enterprise</u>		
	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2016	6,080,000	6,013,488	12,093,488
2017	5,845,000	5,862,988	11,707,988
2018	6,475,000	5,676,488	12,151,488
2019	7,040,000	5,445,394	12,485,394
2020	7,600,000	5,176,050	12,776,050
2021 and thereafter	<u>105,135,000</u>	<u>48,670,985</u>	<u>153,805,985</u>
	<u>\$138,175,000</u>	<u>\$76,845,393</u>	<u>\$215,020,393</u>
Total Requirements	<u>\$195,495,000</u>	<u>\$90,096,249</u>	<u>\$285,591,249</u>

Legal Debt Limit and Debt Margin:

The State of Missouri authorizes cities to incur indebtedness in an amount up to 10% of the most amount recent assessed valuation. The following table sets forth the City's legal debt limit and debt margin based on 2014 certified assessed valuation:

	City Purposes <u>Basic Limit</u>
2014 Assessed Valuation	<u>\$1,247,297,859</u>
Debt limit – 10% of Assessed Valuation	\$ 124,729,786
Less: General Obligation Bonds	(\$ 70,975,000)
Add: Available for Debt Service Funds	<u>\$ 12,575,071</u>
Legal Debt Margin	<u>\$ 66,329,857</u>

Tax Increment Financing:

The City has the following TIF notes outstanding:

	Balance @	Estimated		Estimated Balance @	Projected		Projected Balance @
	12/31/2014	Additions	Reductions	12/31/2015	Additions	Reductions	12/31/2015
Elm Point-Lime Lagoon	\$ 5,280,000	\$ -	\$ -	\$ 5,280,000	\$ -	\$ -	\$ 5,280,000
Mark Twain Mall	862,000	-	862,000	\$ -	-	-	\$ -
Fountain Lakes	7,100,000	-	989,415	\$ 6,110,585	-	1,000,000	\$ 5,110,585

Basis of Accounting:

Basis of accounting determines when transactions are recorded in the financial records and reported on the financial statements. Government-wide and enterprise and internal service fund financial statements are prepared using the accrual basis of accounting. Governmental funds use the modified accrual basis of accounting; enterprise and fiduciary funds use the accrual basis of accounting. Differences in the accrual and modified accrual basis of accounting arise in the recognition of revenue, the recording of deferred revenue, and in the presentation of expenses versus expenditures. Under the accrual method, income is recorded in the period in which they are incurred. Modified accrual is the method under which revenues are recognized in the period they become available and measurable and expenditures are recognized in the period associated liability is incurred.

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City of St. Charles, Missouri *Revenue Assumptions*

REVENUES:

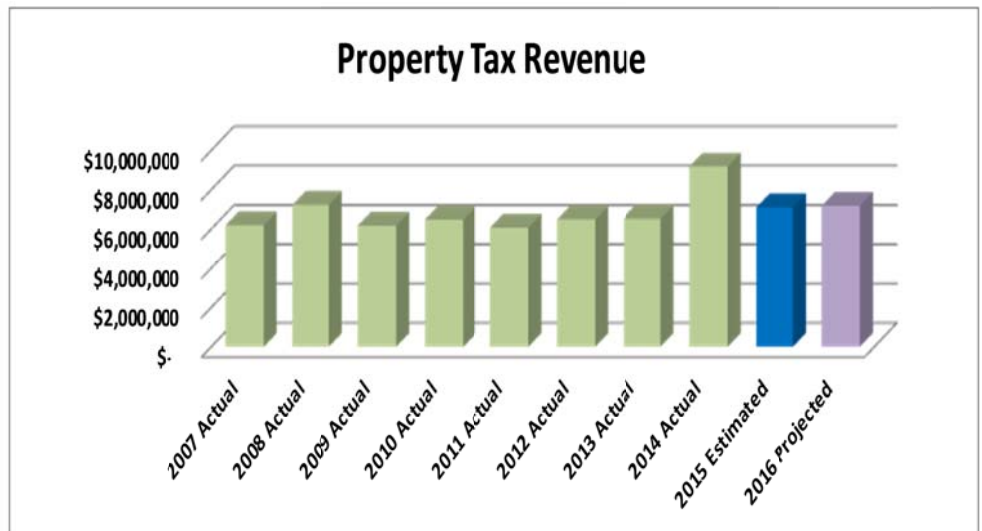
Significant revenue sources for the General Fund are highlighted below:

Current Property & Surtax Revenue:

Our 2015 tax rate for the General fund was set at \$.5280, which reflects a decrease from 2014. The decrease is attributable to the approximately \$54 million increase in the assessed valuation. The 2016 projected property tax revenue reflects an increase mainly due to new construction and anticipated resolution of protested taxes. (Note: the increase in 2014 is City collections of \$2,110,488 in protested property taxes from Ameristar)

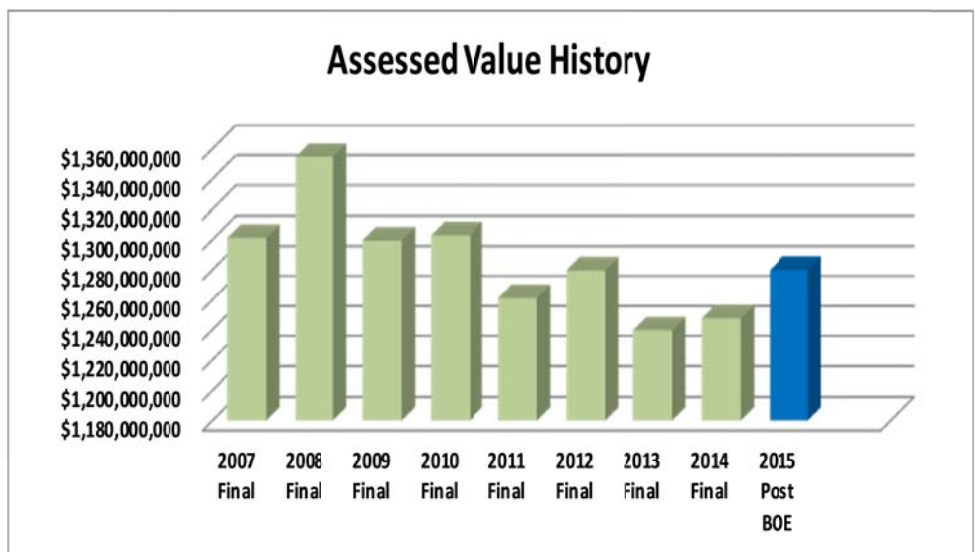
Revenue History:

2007 Actual	\$	6,193,301
2008 Actual	\$	7,233,219
2009 Actual	\$	6,172,364
2010 Actual	\$	6,483,771
2011 Actual	\$	6,079,124
2012 Actual	\$	6,488,884
2013 Actual	\$	6,521,571
2014 Actual	\$	9,172,448
2015 Estimated	\$	7,113,498
2016 Projected	\$	7,180,533



Assessed value is obtained from the St. Charles County Assessor's office. The Assessor is responsible for establishing the fair market value of all property within St. Charles County. State law requires the Assessor to revalue all real property as of January 1st of every odd-numbered year.

<u>Tax Rate History:</u>	<u>Assessed Value History:</u>
2007 Final	\$ 1,301,003,527
2008 Final	\$ 1,354,519,785
2009 Final	\$ 1,299,335,412
2010 Final	\$ 1,302,820,431
2011 Final	\$ 1,260,891,114
2012 Final	\$ 1,279,542,578
2013 Final	\$ 1,239,362,171
2014 Final	\$ 1,247,297,859
2015 PostBOE	\$ 1,279,851,368



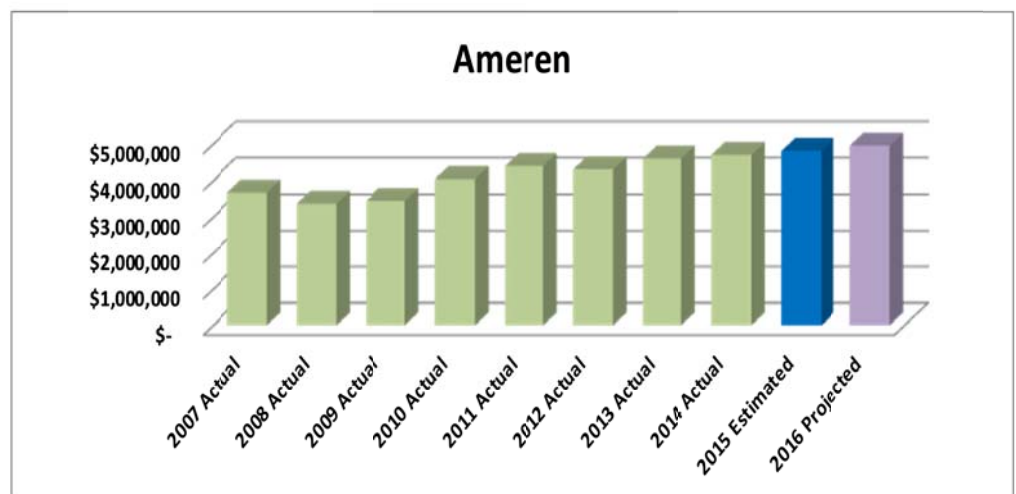
Utility Tax:

The Utility Tax is applied to the gross receipts related to commercial and domestic electricity, natural gas and telephone service, at a rate of 6.7%. This tax is extremely sensitive to utilization, which is in part affected by the weather. Additionally, this revenue source is impacted by customer growth and rate changes (increases or decreases). The primary utilities from which the tax is received are summarized below:

Electric:

2015 receipts from Ameren are estimated to be up 2.3% from 2014. There are no known rate increases for 2016. For 2016 we have budgeted a modest 3% increase from 2015 estimated revenue based on the unseasonably cool temperatures we experienced this past summer.

<u>Revenue History:</u>	
2007 Actual	\$ 3,672,037
2008 Actual	\$ 3,368,773
2009 Actual	\$ 3,443,064
2010 Actual	\$ 4,040,262
2011 Actual	\$ 4,393,385
2012 Actual	\$ 4,300,725
2013 Actual	\$ 4,595,209
2014 Actual	\$ 4,694,950
2015 Estimated	\$ 4,805,090
2016 Projected	\$ 4,949,243

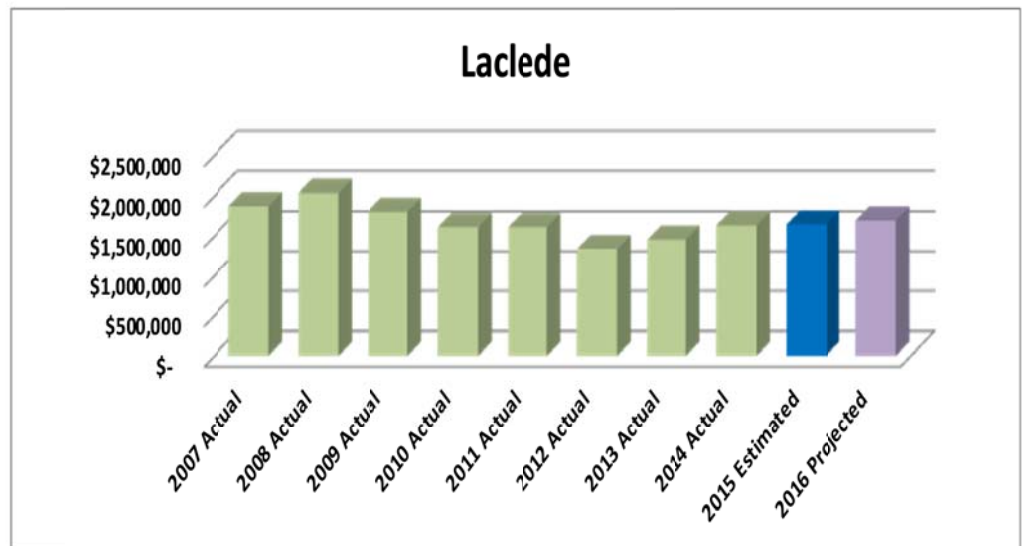


Gas:

Laclede receipts tend to be more volatile, and are currently trending almost 1% above 2014. An increase of 3% over the 2015 estimate has been incorporated, for a 2016 budget of \$1,697,875.

Revenue History:

2007 Actual	\$ 1,872,382
2008 Actual	\$ 2,037,515
2009 Actual	\$ 1,804,325
2010 Actual	\$ 1,613,585
2011 Actual	\$ 1,615,677
2012 Actual	\$ 1,338,596
2013 Actual	\$ 1,455,476
2014 Actual	\$ 1,632,931
2015 Estimated	\$ 1,648,422
2016 Projected	\$ 1,697,875

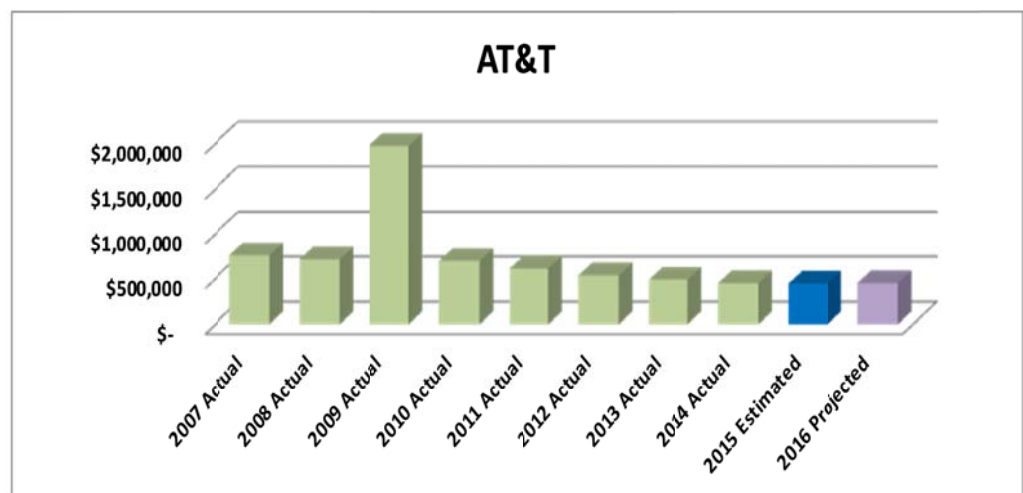


Phone (landlines):

Estimated AT&T landline receipts for 2015 are \$447,075, which is down almost 1% from 2014. This is attributed to various factors such as the trend of users discontinuing landline service, switching to other carriers, or consolidating into their wireless service. For 2016, we are anticipating a break in this trend and have conservatively projected revenue to slightly increase by 1% to \$451,546. (Note: the increase in 2009 is due to a large settlement received from AT&T)

Revenue History:

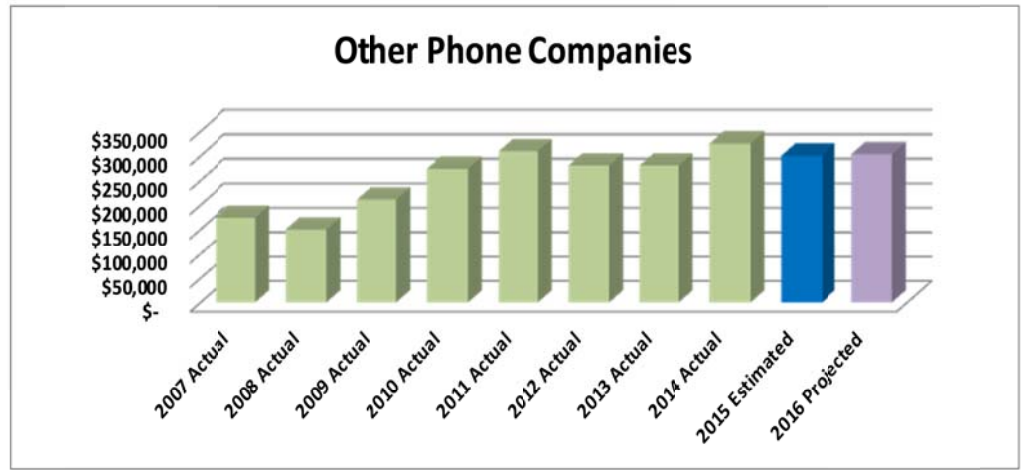
2007 Actual	\$ 758,881
2008 Actual	\$ 714,006
2009 Actual	\$ 1,974,071
2010 Actual	\$ 696,137
2011 Actual	\$ 614,143
2012 Actual	\$ 536,822
2013 Actual	\$ 488,638
2014 Actual	\$ 449,139
2015 Estimated	\$ 447,075
2016 Projected	\$ 451,546



Other phone carrier receipts are estimated to slightly decrease in 2015 from 2014. For 2016, we are expecting to resume to prior year's increasing trends. Projected revenues for 2016 are expected to increase slightly by 1% to \$303,344.

Revenue History:

2007 Actual	\$ 173,894
2008 Actual	\$ 149,896
2009 Actual	\$ 210,955
2010 Actual	\$ 273,621
2011 Actual	\$ 309,289
2012 Actual	\$ 280,342
2013 Actual	\$ 280,412
2014 Actual	\$ 325,046
2015 Estimated	\$ 300,340
2016 Projected	\$ 303,344



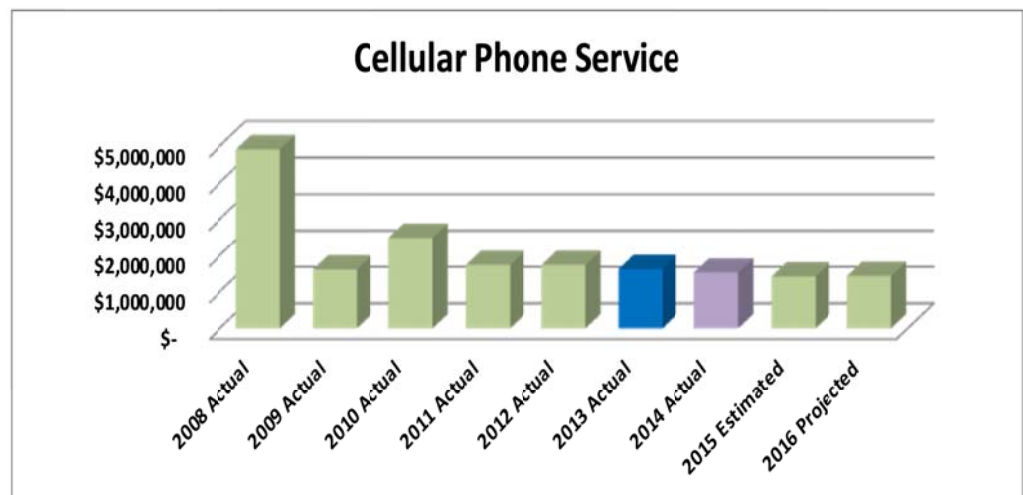
Wireless Phone:

Wireless providers have disputed the assessment of this tax for several years. Litigation has been ongoing, and settlement funds for prior years' disputed amounts have been received. The Projection for 2016 is based on average monthly amounts received during 2015, and excludes the settlements noted above.

It should also be noted that a portion of the utility tax receipts that relates to users within the various TIF districts are re-allocated to the TIF fund and are used toward the retirement of the various debt. For 2016, \$45,000 is projected for such re-allocation. In addition, the City's Utility Tax Refund Program reimburses utility taxes paid by eligible applicants, based on program guidelines. The program is projected at \$60,000 for 2016.

Revenue History:

2008 Actual	\$ 4,907,195
2009 Actual	\$ 1,608,478
2010 Actual	\$ 2,485,586
2011 Actual	\$ 1,734,308
2012 Actual	\$ 1,732,677
2013 Actual	\$ 1,621,577
2014 Actual	\$ 1,526,785
2015 Estimated	\$ 1,419,495
2016 Projected	\$ 1,433,690

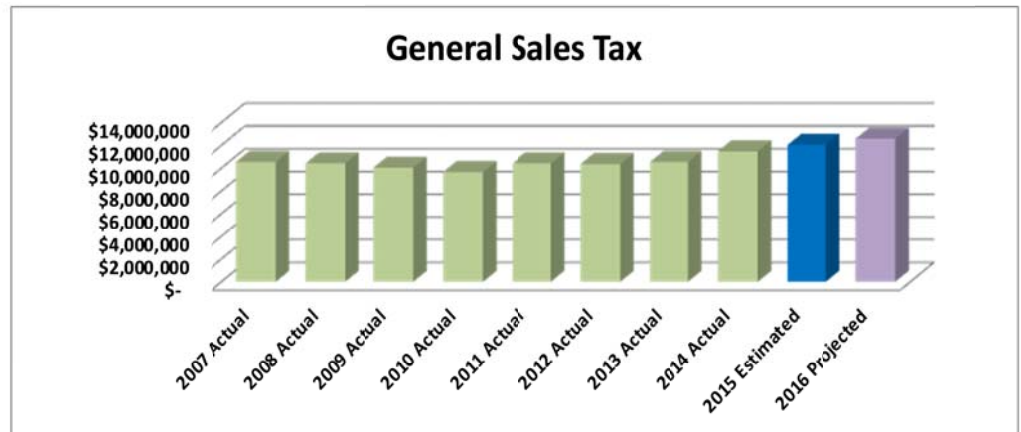


Sales Tax:

The City collects a 1% local sales tax. As in previous years, the 2016 Budget allocates 75% of this revenue to the General fund, and the remaining 25% to the Street Maintenance & Improvement fund. Sales tax revenue is currently running 5% above prior year collections. In 2016 we are projecting a 5% increase from 2015 estimated collections.

Revenue History:

2007 Actual	\$10,560,331
2008 Actual	\$10,432,772
2009 Actual	\$10,044,194
2010 Actual	\$ 9,671,590
2011 Actual	\$10,428,256
2012 Actual	\$10,373,147
2013 Actual	\$10,554,540
2014 Actual	\$11,481,971
2015 Estimated	\$12,056,070
2016 Projected	\$12,583,524



Cigarette Tax:

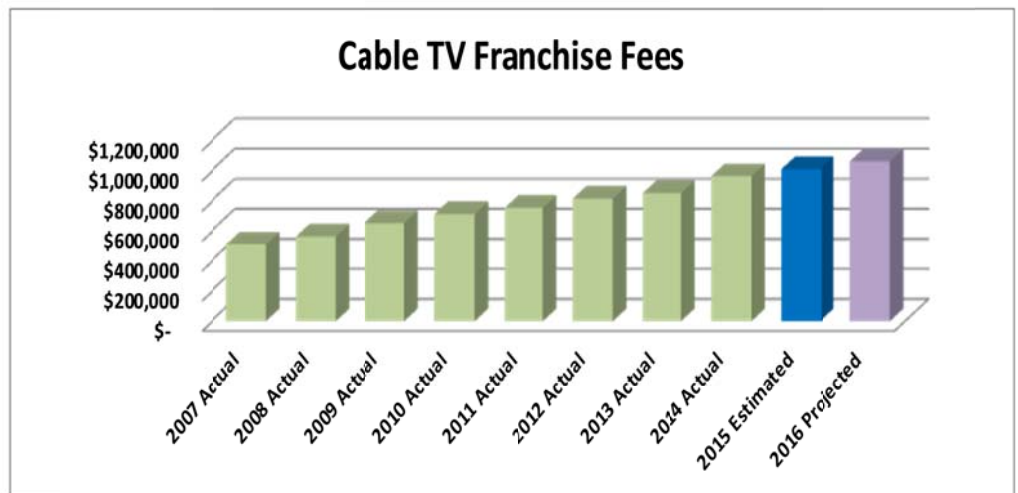
Over the last five years, receipts have declined slightly; however, more recently we have seen an increase in this revenue. For 2015, we are estimating receipts to be \$455,669. An increase of 1% has been projected for 2016.

Cable TV Franchise Fees:

Charter Communications and AT&T provide cable services to the residents of St. Charles. The franchise fee is 5% of gross revenues. The revenue is dependent on cable usage and rates. Franchise fees have grown steadily over the last five years. We are estimating \$1,012,795 for 2015 and projecting the same increase of 5% to \$1,063,434 for 2016.

Revenue History:

2007 Actual	\$ 510,178
2008 Actual	\$ 564,502
2009 Actual	\$ 654,430
2010 Actual	\$ 713,718
2011 Actual	\$ 755,086
2012 Actual	\$ 816,565
2013 Actual	\$ 853,175
2014 Actual	\$ 964,566
2015 Estimated	\$ 1,012,795
2016 Projected	\$ 1,063,434

**Gaming Receipts:**

While gaming taxes are considered a general funding source, the City allocates these receipts to provide funding for a variety of specific needs in addition to the General Fund. The other areas include:

Economic Redevelopment – To fund various development or redevelopment initiatives;

Streets – to supplement existing funding for various street-related capital projects;

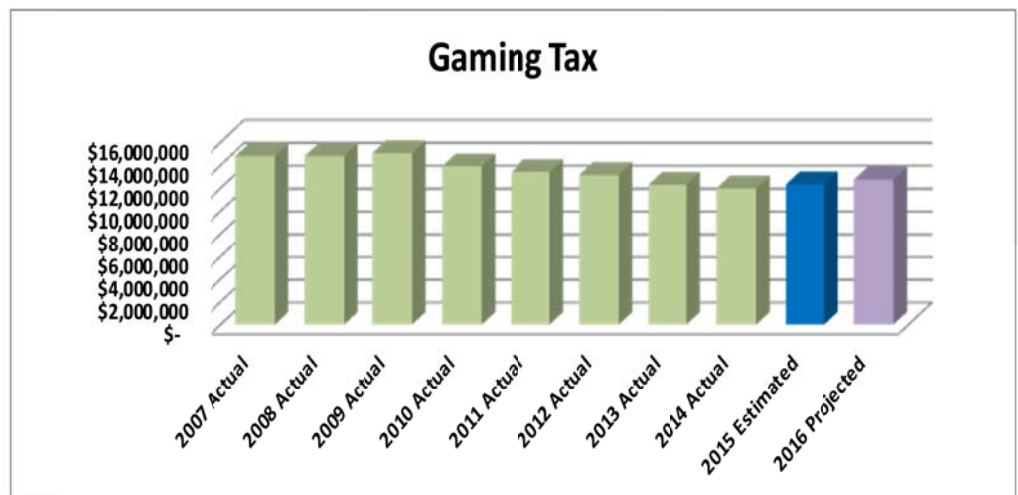
Facilities – to supplement existing funding for various City facilities and special initiatives;

Stormwater – to provide funding for stormwater projects that might otherwise require the implementation of some form of user-fee.

A decrease of 6% in total gaming revenue was realized for 2013 due to the I-70 Blanchette Bridge construction. We have been monitoring an upturn in 2015 estimated amounts and have budgeted 2016 revenues in response to this upturn. As part of the plan to reduce the General Fund's dependency on gaming revenue, a benchmark of \$8,433,500 has been established for the General Fund. The 2016 Budget maintains the established benchmark.

Revenue History:

2007 Actual	\$14,799,814
2008 Actual	\$14,795,404
2009 Actual	\$15,043,530
2010 Actual	\$13,904,213
2011 Actual	\$13,417,478
2012 Actual	\$13,155,685
2013 Actual	\$12,310,262
2014 Actual	\$11,983,798
2015 Estimated	\$12,345,204
2016 Projected	\$12,751,250



Occupation Licenses:

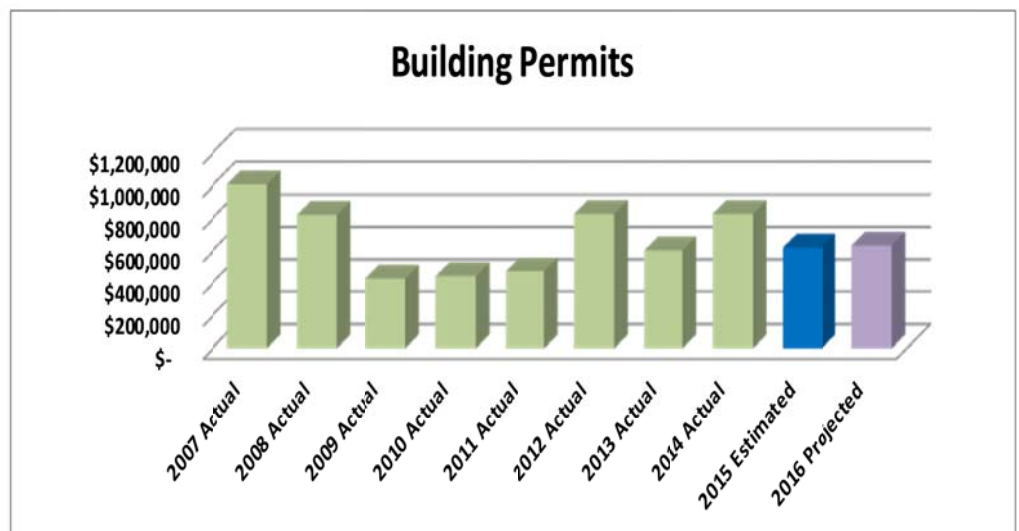
We estimate we will receive \$541,195 in 2015 which is down from 2014. Occupation licenses revenue for 2016 was projected based on active 2015 licenses and an estimate for new businesses at \$552,019. It is anticipated to remain consistent with 2015 receipts.

Building Permits:

Revenue included in this line item relates directly to the activity in building industry, (i.e., housing, electrical and plumbing permits). The future growth for this revenue source will be driven by development in the City's industrial parks and other major developments. Revenue in 2014 includes collection of a major portion of the permits related to the Streets of St. Charles project. The estimate for 2015 is \$623,712, as reverted back to traditional permit experience. We believe 2016 revenue will increase slightly by 2% to approximately \$636,187.

Revenue History:

2007 Actual	\$ 1,008,894
2008 Actual	\$ 822,576
2009 Actual	\$ 427,508
2010 Actual	\$ 442,259
2011 Actual	\$ 473,818
2012 Actual	\$ 830,262
2013 Actual	\$ 605,030
2014 Actual	\$ 829,810
2015 Estimated	\$ 623,712
2016 Projected	\$ 636,187



Police Fines and Fees:

Receipts from this revenue source have been increasing over the past several years. We are estimating 2015 revenue at \$1,280,463 which is an increase from prior year collections. An increase of approximately 5% has been projected for 2016 due to the implementation of mobile ticketing and online payment options.

Revenue History:

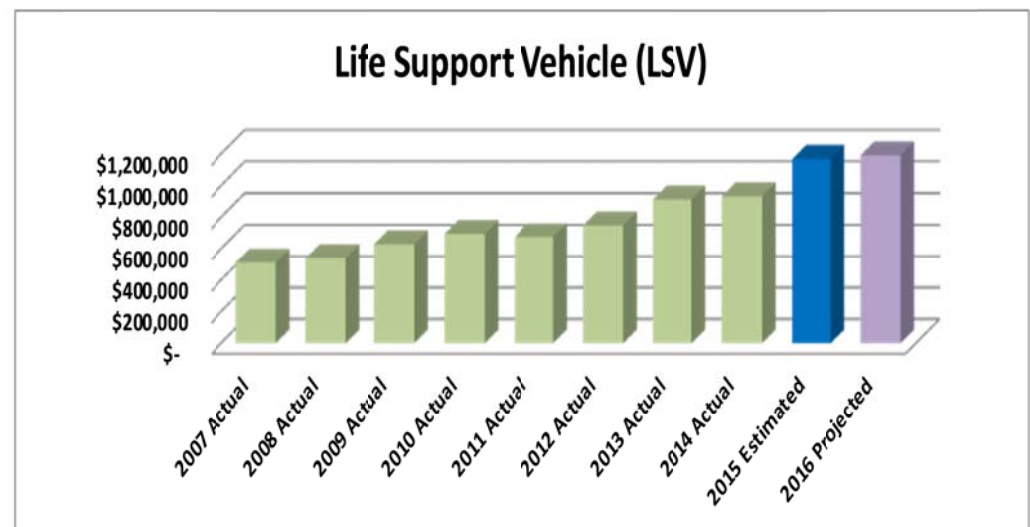
2007 Actual	\$ 1,078,631
2008 Actual	\$ 1,231,750
2009 Actual	\$ 1,268,205
2010 Actual	\$ 1,244,220
2011 Actual	\$ 1,148,757
2012 Actual	\$ 1,044,205
2013 Actual	\$ 1,128,081
2014 Actual	\$ 1,217,832
2015 Estimated	\$ 1,280,463
2016 Projected	\$ 1,344,044

**Life Support Vehicle (LSV):**

Net Revenues of \$1,169,739 are estimated in 2015 and \$1,193,134 has been budgeted for 2016. These amounts have increased slightly from previous years as a result of increased collection efforts and a rate increase which went into effect in February 2012. (Uncollectible accounts totaling approximately \$500,000 were written off in 2012, making 2012 appear lower than actual.)

Revenue History:

2007 Actual	\$ 512,308
2008 Actual	\$ 541,247
2009 Actual	\$ 630,239
2010 Actual	\$ 695,390
2011 Actual	\$ 676,210
2012 Actual	\$ 750,425
2013 Actual	\$ 914,542
2014 Actual	\$ 933,472
2015 Estimated	\$1,169,739
2016 Projected	\$1,193,134

**Rental Inspection Fee:**

Rental units are inspected upon changes in occupancy, for which fee revenue is generated. Actual turnover fluctuates from year to year and is not readily predictable. We have seen an increase in 2015 year-to-date receipts and are estimating 2015 at \$161,670. We are budgeting a small increase in 2016 to \$164,904.

Payments from Other Taxing Districts:

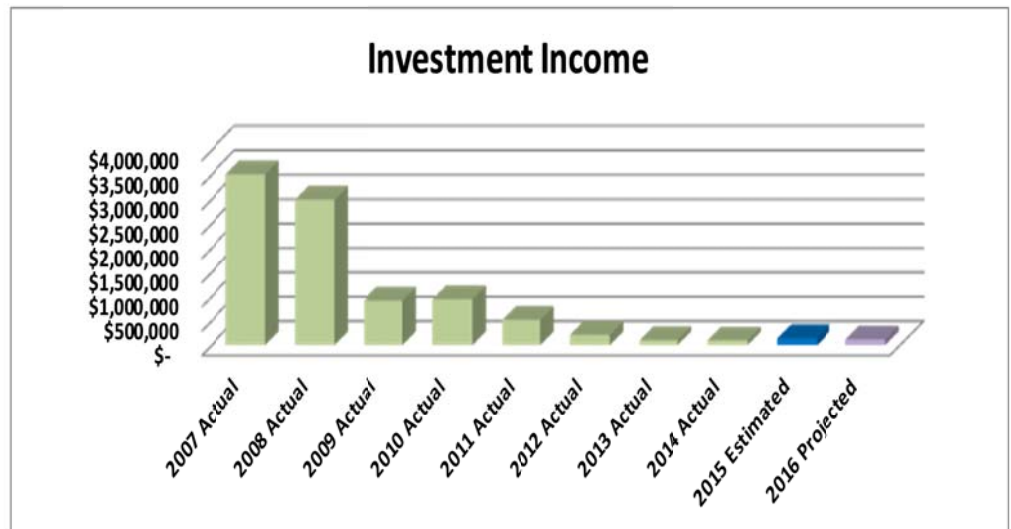
Projection for 2016 reflects the amount expected to be received from school districts in accordance with the School Resource Officer (SRO) agreements, in the amount of \$196,037.

Investment Income (All Sources):

Interest rates have remained relatively unchanged. For 2015, interest income from all sources is estimated to be \$142,705. Interest income earned in 2014 was significantly lower due to earnings from recent instruments that had much lower yields from today's market. For 2016, based on the existing portfolio that contains a variety of instruments, investment and other interest income is projected at \$117,350.

Revenue History:

2007 Actual	\$ 3,502,563
2008 Actual	\$ 2,984,980
2009 Actual	\$ 911,662
2010 Actual	\$ 937,917
2011 Actual	\$ 517,704
2012 Actual	\$ 213,078
2013 Actual	\$ 100,791
2014 Actual	\$ 96,577
2015 Estimated	\$ 142,705
2016 Projected	\$ 117,350



Other Receipts:

The City also receives revenue from a variety of other less significant taxes, licenses, permits, fines & fees, grave digging, rentals, administration fees, records & copies, asset forfeitures, and the like. Typical receipts for these sources are budgeted at approximately \$675,887 and in total do not tend to fluctuate much from year to year. Any unexpected significant windfalls are recognized via a budget amendment.

Transfers In from Other Funds:

Contributions from the Water and Sewer funds are intended to cover the General fund costs of administration and services of their accounts (billing, collecting, computer hardware and software, postage, payroll, financial control, legal, human resources, administrative oversight, etc.). Such contributions are scheduled to be \$305,407 each for both the Water and Sewer funds in 2016. A business analyst position is housed under the General Fund that is being utilized equally by the Water, Sewer and Street Maintenance funds. Each of these funds are scheduled to contribute \$33,905 to fund this position.

Contributions from Tourism funds are intended to cover the cost of half of two uniformed bike patrol officers and significant finance collections activity. The cost of this activity for 2016 will be \$160,265.

Prior years have recorded the CDBG reimbursement as grant revenue in the General fund. In 2016 and going forward we will record the grant revenue in the CDBG fund and record a transfer in to General fund for the administrative portion cost reimbursement. The 2016 amount will be \$76,875.

Interest earnings on the Cemetery Perpetual Care Fund are utilized to supplement the Cemetery operations included in the General Fund. Accumulated excess interest earnings will continue to be available for cemetery operations in 2016. The contribution for 2016 is projected at \$1,000.



City of St. Charles, Missouri

Capital Improvement Program Highlights

The Capital Improvement Program Budget for Calendar Years 2016-2021 details planned projects for the next six (6) years. The projects incorporated into the plan are expected to be funded with anticipated available resources.

The major highlights of the Plan include the following:

Revenue Projections:

Capital Improvements Sales Tax Fund

Over the plan's six (6) years we are projecting total receipts of \$34 million, which is an 8% increase from last year's plan. Sales tax revenue is currently running approximately 6% above prior year collections.

Gaming Funds

The Plan projects \$12.75 million in gaming revenue for 2016. For the first 6 months of 2015, gaming revenue is running within 3% of budget. A conservative 1% increase is assumed for each year in this plan. The breakdown between gross receipts tax and admission tax is as follows:

	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>
Gross Receipts	\$5,483,038	\$5,537,873	\$5,593,247	\$5,649,180	\$5,705,240	\$5,762,731
Admissions	7,268,212	7,340,902	7,414,303	7,488,445	7,562,760	7,638,969
Total:	12,751,250	\$12,878,775	\$13,007,550	\$13,137,625	\$13,268,000	\$13,401,700

Gaming funds have been allocated as follows:

	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>Total</u>
General	\$8,433,500	\$8,433,500	\$8,433,500	\$8,433,500	\$8,433,500	\$8,433,500	\$50,601,000
Streets	2,197,103	2,550,775	2,496,550	2,944,125	3,249,500	3,863,200	17,301,253
Redevelopment	522,500	522,500	522,500	435,000	435,000	435,000	2,872,500
Facilities	195,000	175,000	225,000	220,000	170,000	170,000	1,155,000
Stormwater	1,403,147	1,197,000	1,330,000	1,105,000	980,000	500,000	6,515,147
Total:	\$12,751,250	\$12,878,775	\$13,007,550	\$13,137,625	\$13,268,000	\$13,401,700	\$78,444,900

Sewer Lateral, Parks, Tourism, Parking, Water & Sewer Funds

Revenues available for capital projects were based on planned project needs as detailed in this document.

Metro Parks Tax

Metro Parks tax is anticipated to generate \$180,000 annually.

Planned Projects:

Police

The plan incorporates \$3,362,605 for Police capital projects over the next six (6) years. Planned projects include ongoing replacement of police vehicles, vests, emergency equipment, radar equipment, taser weapons, body cameras and shotguns. Planned projects in 2016 include \$100,000 to relocate the horse barn, \$43,750 for replacement of duty weapons, \$32,000 to replace the gates to the secure parking area and \$25,000 for field force equipment. Projects funded in 2017 - 2021 include additional funding for replacement of duty weapons, two Animal Control vehicles, a prisoner transport van and a mobile command post vehicle.

Fire

The plan incorporates \$4,700,297 for Fire capital projects over the next six (6) years. Projects include an additional staff vehicle, a performance management system and communications equipment in 2016, \$350,000 for replacement of monitor defibrillators in 2017 and a fire records management system in 2018. Replacement of ambulances is funded in 2018 & 2021 and replacement of fire fighting ensembles is funded in 2020. Annual lease payments on fire apparatus continue to be included for a total of \$1,857,124 over all plan years. Plan also incorporates replacement of staff vehicles, rescue tools, fire hose, air compressors, and other projects.

Building Maintenance

The plan incorporates \$458,000 for Building Maintenance capital projects over the next six (6) years. Significant planned projects include necessary replacements at City Hall including the final phase of restroom remodel, and renovation of Council chambers. Additional projects funded are for Senior Center improvements, elevator lobby & stairwell heaters, vehicle replacements and custom recycle containers.

Community Development

The plan incorporates \$447,900 for Community Development capital projects over the next six (6) years. Significant planned projects include funding for continuation of façade improvement program and replacement of staff vehicles.

Information Technology

The plan incorporates \$2,559,942 for Information Technology capital projects over the next six (6) years. Significant planned projects include funding for ongoing replacement of IT infrastructure, PC's, laptops, printers, copiers & software. Server replacements are proposed in 2016, 2017, 2019 & 2020 and product licenses in 2020. Annual funding for network camera upgrades and next generation 911 is also included in the plan this year.

Media

The plan incorporates \$311,000 for Media capital projects over the next six (6) years. Significant planned projects include funding in 2016 for a shared file storage system, editing system replacements in 2017 & 2020, additional camera and equipment replacements in 2019 and replacement of a video server in 2021.

Economic Development

The plan incorporates \$3,652,500 for Economic Development capital projects over the next six (6) years. Plan includes annual funding for Arena, Foundry Art Center and Economic Development fund. Funding for the purchase of Bangert Island has been added in 2016 - 2018.

Convention & Visitors Bureau

The plan incorporates \$401,000 for Convention and Visitors Bureau capital projects over the next six (6) years. Funding for annual holiday lighting totals \$360,000 over all plan years, technology upgrades in 2016 & 2018 and replacements of the front door and trash bin enclosure are planned in 2016.

Street Projects

The plan incorporates \$36,553,420 for Street capital projects over the next six (6) years. Significant planned projects include funding for Boschertown Road Phase 2, Truman Road reconstruction, Elm/Sibley & Lindenwood culvert replacements, Droste Road and Elm Point Industrial Drive reconstruction projects West Clay East (Droste to Duchesne), Chateau Country Club street reconstruction & Muegge Road interchange. Ongoing maintenance items for asphalt, concrete, crack seal, alleys, sidewalks, sidewalk extensions, bridge/culvert maintenance, tree trimming and curb & gutter projects are included.

Traffic Signalization

The plan incorporates \$4,151,189 for Traffic Signalization capital projects over the next six (6) years. Significant planned projects include various maintenance items for painting crosswalks, curbs, striping, signal and street light maintenance as well as a city wide sign replacement program, streetlights on Friedens from South River Road to Highway 94 and traffic signals at Veteran's Memorial / Regency Parkway. Funding for a St. Charles bicycle pedestrian network has been added in 2016 & 2017.

Street Equipment

The plan incorporates \$2,859,000 for Street Equipment capital projects over the next six (6) years. The plan incorporates replacement of various street equipment including dump trucks, staff vehicles,

work trucks and heavy construction equipment. Street sweepers are proposed in 2018 & 2020 and SCAT busses are funded in 2016 & 2020.

Stormwater Projects

The plan incorporates \$6,515,147 for Stormwater capital projects over the next six (6) years. Significant planned projects include Barthel/North Main drainage improvements, culvert replacements at Elm/Sibley, Lindenwood & Bridal Spur, storm sewers at Meyer/ Treadway, Collier Place & Perry Street, MO Flood Gates in 2016 & 2018. Annual funding beginning in 2016 has been incorporated for a Field Engineered/Inter-divisional (FEID) program. The plan also incorporates annual funding for 2009 COPs debt service through 2017, funding for NPDES requirements and miscellaneous stormwater and creek bank stabilization projects.

Water

The plan incorporates \$14,400,581 for Water capital projects over the next six (6) years. Significant planned projects include system improvements at McDonough planned in 2020 & 2021 and I-70 at Fairgrounds Road waterline reconstruction project in 2016. Several projects to improve fire flow, strengthen the water system or water line replacements are included in this year's plan. Other projects include parking lot resurfacing, Lime Sludge Lagoon expansion, debt service for the 2010 COPs bond issue, replacement of various vehicles and routine maintenance projects.

Sanitary Sewer

The plan incorporates \$29,231,362 for Sanitary Sewer capital projects over the next six (6) years. Significant planned projects include funding for Boschert Creek lower basin trunk main, Missouri Basin trunk main remodeling, Mississippi plant energy & efficiency study and Sandfort Creek Lift Station equipment upgrades. Plan also incorporates debt service for 2010 COPs, manhole projects, equipment purchase and replacements as well as various sewer rehab and replacement projects.

Parking Projects

The plan incorporates \$50,000 for Parking Facilities capital projects over the next six (6) years. The only project planned is for a structural analysis of the City Hall parking structure in 2021.

Parks

The plan incorporates \$5,131,500 for Parks capital projects over the next six (6) years. Significant planned projects include funding for maintenance facilities improvements, athletic field lighting & renovations and playground replacement. Also included is funding for the replacement of computer equipment, various grounds maintenance and aquatic equipment, rehab of various Parks department parking lots and maintenance facility improvements.

Cemetery

The plan incorporates \$246,000 for Cemetery capital projects over the next six (6) years. Significant planned projects include replacement of a backhoe and a dump truck with snow plow in 2020 and a small pick-up in 2018. Other projects include monument refurbishing, replacement of utility and passenger carts and replacement of riding mowers.



City of St. Charles, Missouri *Vision & Mission Statement*

DISCOVER.

The City of St. Charles

VISION STATEMENT

With its rich heritage and historic setting on the great Missouri River, St. Charles is a city of faith and values, a welcoming community where people of all ages and backgrounds choose to live, work, and play.

MISSION STATEMENT

The City of St. Charles, Missouri provides proactive leadership that excels in meeting the needs of the community and promotes a superior quality of life.



City of St. Charles, Missouri
City Officials

Elected Officials

Sally A. Faith
MAYOR

Joseph McCulloch
INTERIM MUNICIPAL COURT JUDGE

MEMBERS OF THE CITY COUNCIL

<i>Mary Ann Ohms</i>	1ST WARD	<i>Jerry Reese</i>	6TH WARD
<i>Tom Besselman</i>	2ND WARD	<i>Dave Beckering</i>	7TH WARD
<i>Laurie Feldman</i>	3RD WARD	<i>Rod Herrmann</i>	8TH WARD
<i>Mary West</i>	4TH WARD	<i>Ron Stivison</i>	9TH WARD
<i>John Hanneke</i>	5TH WARD	<i>Bridget Ohmes</i>	10TH WARD

Appointed Officers

James Bruce Evans
INTERIM DIRECTOR OF ADMINISTRATION

Michael Valenti
CITY ATTORNEY

Valerie Berge
INTERIM DIRECTOR OF FINANCE

Laura Whitehead
CITY CLERK

Mike Myers
FIRE CHIEF

Greg Tate
INTERIM DIRECTOR OF COMMUNITY DEVELOPMENT

Randy McKinley
POLICE CHIEF

David Leezer
DIRECTOR OF ECONOMIC DEVELOPMENT

Matthew Seeds
INFORMATION TECHNOLOGY DIRECTOR

Jerry Hurlbert
DIRECTOR OF PUBLIC WORKS

Maralee Britton
PARKS & RECREATION DIRECTOR

Joe Ward
DIRECTOR OF TOURISM



City of St. Charles, Missouri
Parks & Recreation Board Officials

Appointed Boards

SAINT CHARLES PARKS & RECREATION BOARD

MEMBERS OF THE BOARD

Sandy Bichel

PRESIDENT

Valerie Lanning

VICE PRESIDENT

T J Slattery

Michael Ryan

Tom Smith

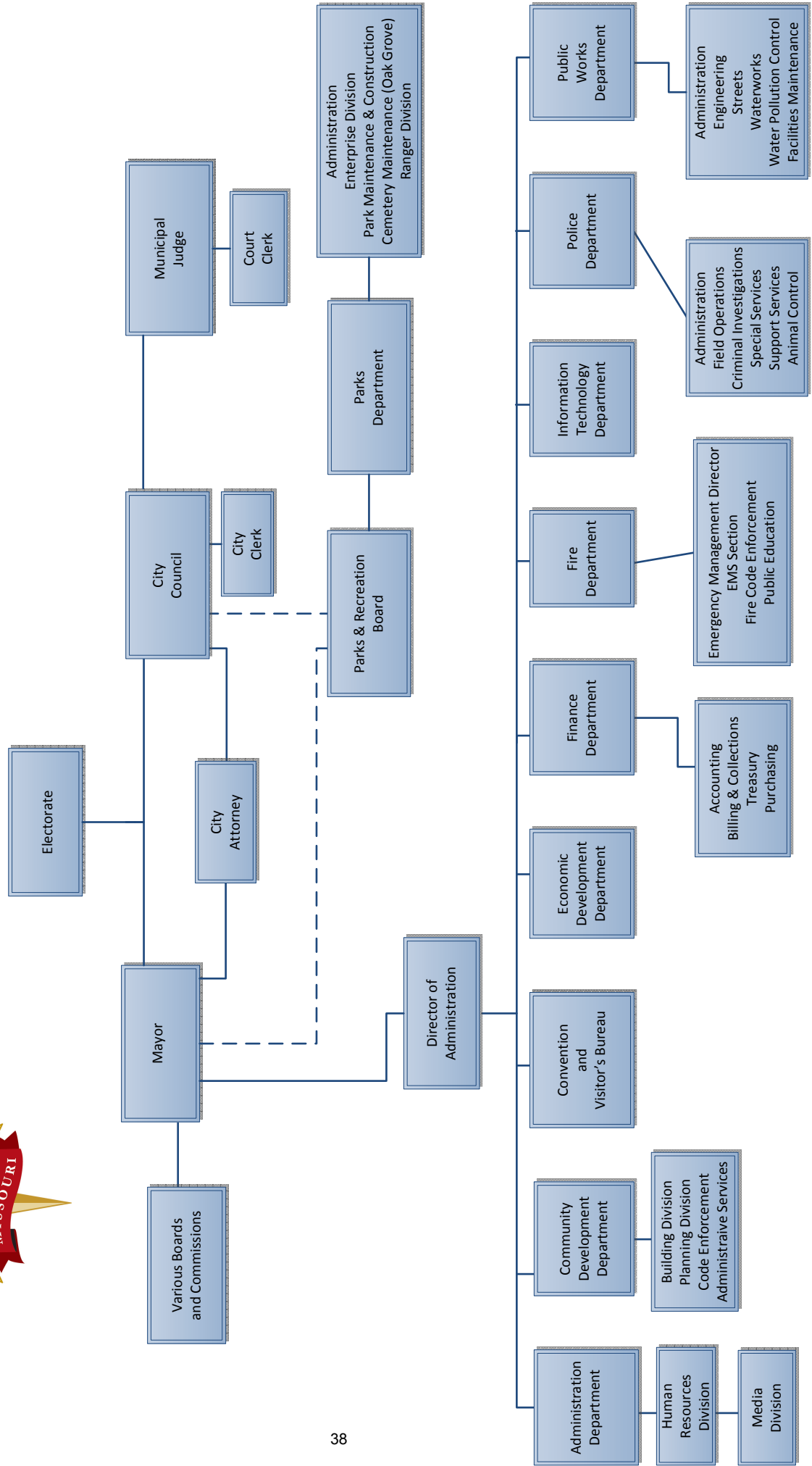
Betty Barro

Kathy Mudrovic

Brad Nowak



The City of St. Charles, MO Organizational Chart





City of St. Charles, Missouri

City Departments Overview

Mayor

The Mayor is Chief Executive Officer of the City. She presides at City Council meetings and may vote on legislation to break a tie. The Mayor is elected at large for a four year term.

Did you know?

- The Mayor's office manages two charitable events annually which are the Mayor's Charity Ball and the Mayor's Charity Golf Tournament.
- The Mayor's office prepares proclamations and street closures.
- The Mayor's office manages several programs including the trash exemption program for qualified residents as well as the senior utility tax refund program.
- Mayor also appoints and reappoints members of our Boards & Commissions.

City Council

The City Council is the governing body for the City and is responsible for the adoption of the budget, the passage of local ordinances, and the establishment of policy. Council Members are elected to serve three-year terms. There are currently ten City Council wards.

Did you know?

- Mary Ann Ohms is the current Council President and John Hanneke is the current Council Vice President.
- Regular meetings are held on the first and third Tuesday of the month at 7:00 p.m.
- Work sessions are held on the second Tuesday of the month at 7:00 p.m.

Administration

The Director of Administration is the Chief Appointed Officer of the City, providing supervision of all City departments and helps to resolve issues by promoting communications among elected officials, citizens, and staff. The Director of Administration provides leadership to the organization in the implementation of Council policies and goals, as well as quality services to the community.

Did you know?

- Coordinated the City's Participation in the City of St. Charles School District Community-Based Vocational Education program for eligible students. Program was a

success and will be repeated again this year. A promotional video was produced for the School District.

- Implementing Updates to the 2009 Community Strategic Plan with the assistance of the Strategic Planning Committee.
- Continued Progress towards the Bangert island/Missouri River Side Channel Chute Initiative with the Army Corps of Engineers.
- 5th Street Gateway Project oversight.
- Facilitated the Implementation of the City's Performance Evaluation Program for its Employees.
- Participated in the development of a training video to assist with City Contracts and Requests for Council Actions

Human Resources

The Human Resources Department is responsible for all personnel functions including, but not limited to, assistance with recruitment and placement of all City employees. In addition, this department provides assistance and information to City employees regarding benefits administration, employee relations, development and training, compensation and all personnel policies and procedures.

Did you know?

- Will be conducting a comprehensive compensation classification study, to bring all positions to market.
- Introducing world renown trainer to organization for Leadership Group.
- Since January 2015 they have processed over 2,500 applications

City Clerk

The City Clerk prepares agendas for City Council meetings, and maintains the official minutes of Council Proceedings. In addition, the City Clerk's office is the legal custodian of the permanent records for the City, which includes ordinances, resolutions and contracts. The City Clerk supervises the retention of permanent records and the disposal of non-permanent records. The City Clerk is the custodian of the official City Seal and the Code of Ordinances. The City Clerk abides by the Freedom of Information Act in compliance with the Sunshine Law and makes available information requested. The City Clerk's office files official notices for advertisement, Public Hearings, certifies official documents, prepares documents for candidate filing for City elections, registers voters, received referendum, recall, and initiative petitions from citizens and administers oaths of office for public officials.

Did you know?

- The City Clerk's Office will be implementing a Sunshine Law Policy by year-end

- The City Clerk participated as a member of the City Council Sub Committee, The Charter Review Committee

Legal

The Legal Department represents the City in all legal matters in which it is a party, or is interested. The Legal Department advises the Council, Board, Commissions and Committees, the Mayor, Director of Administration, Department Directors and employees concerning legal matters affecting the City's interest, and performs such other legal services as may be requested by the Mayor or Council.

Did you know?

- On-going negotiations of labor agreements
- Assistance with 3 debt refundings, 2 new debt issuances, and 1 debt defeasance.

Municipal Court

The Municipal Court adjudicates traffic and other ordinance violations primarily filed by the City of St. Charles Police Department, Park Rangers, Animal Control Officers and Code Enforcement Officers. The City's Municipal Court strives to treat the citizens who appear in a timely, courteous and efficient manner and assure them of a fair and impartial disposition of their case(s).

Did you know?

- The purchase of updated court software is currently under way. Implementation should be complete by spring 2016. The current software has not been updated since its implementation in 2000. It frequently freezes or crashes resulting in lost or changed data and work hours lost recovering information or waiting for the system to restore its self.
- The court has updated several areas of operation in the last 9 months, including:
 - Implementation of a secure, web based attorney entry system allowing much more efficient handling of cases where a defendant's attorney can request documents without the necessity of an appearance.
 - Implementation of automated receipts, thus eliminating the need of manual disposition entry.
 - Implementation of a secure web based payment system that allows payments to be made in person, by phone or on the web using credit or debit cards.
- We are currently implementing numerous changes brought about by Senate Bill 5 and will continue to keep current on any other changes required by law.

Finance

The Finance Department strives to ensure that the City of St. Charles is fiscally responsible and fair in management and safeguarding of City assets. The Finance Department develops and maintains processes, systems, policies, and internal controls that ensure legal compliance and fiscal stability.

Did you know?

- Received an unmodified or “clean” opinion for the 2014 Financial Statements.
- Received the GFOA’s Distinguished Budget Presentation Award for the 2015 Annual Budget Document.
- Implemented a voluntary donation program through the billing department.
- Assisted public works with a water/sewer rate study.

Community Development

The Community Development Department provides a wide range of services to existing businesses as well as potential businesses seeking to move into the City District. The responsibilities include planning and zoning, GIS, inspections and permits, and administering the Community Development Block Grant.

Did you know?

- CD has again received a clean bill of health for the City’s CDBG Program from the HUD regional office in St. Louis
- CD has adopted the 2015 ICC Building code series and is the first in the St Louis region to adopt these 2015 codes
- CD has received certification from the State of Missouri DNR for the new “Midtown Neighbourhood Historic District”

Economic Development

The Economic Development Department is city’s primary conduit in developing relationships with businesses seeking to locate, retain or expand their operation in the City of St. Charles. The department’s primary focus is the retention and expansion of existing industries while enhancing the city’s economic base through new business investment and economic growth. The Economic Development Department maintains a close working relationship with the local business community, commercial and industrial brokers along with state and local development organizations

Did you know?

- “Grow St. Charles” was recognized as “Best Economic Development Website” by the International Economic Development Council

- The Department conducted over 500 retention visits in 2014 and over 700 visits in 2015.
- Over the past four years the department has assisted in projects that resulted in over \$46 million of investment and impacted over 2,700 jobs in the city

Tourism

The Greater Saint Charles Convention & Visitors Bureau promotes Saint Charles as a destination for conventions, sporting events, leisure travel, and day-trips to insure the city remains a premier destination for visitors; leading to increased economic vitality for our community. The Tourism department is responsible for assisting visitors and community members with questions, itineraries, and other information needs.

Did you know?

- The Tourism department directly produces two annual events in St. Charles: Christmas Traditions and Saint Charles Riverfest (the City's Fourth of July Festival). Both events draw nearly 200,000 visitors to Saint Charles annually.
- Tourism also sponsors, supports, and/or helps organize dozens of additional events that happen throughout the year.
- Tourism designs, produces, and disseminates an annual Visitor Guide, bi-annual Shopping Maps for Main Street, an annual Wedding Guide, the Yuletide Times (Christmas Traditions Guide) and various other publications that promote St. Charles; the City, County, and our events.
- Tourism works with an active Tourism Ambassador group of approximately 50 volunteers that assist visitors in the Visitor Center, promote the region during our special events, work with special event planners and our sales team during conventions, and provide assistance for various department projects.

Information Technology

The Information Technology Department provides technical support and problem solving methods to all city personnel. The Information Technology Department determines the organization's technical goals and implements methods for meeting these goals to all departments within the City government.

Did you know?

- Completed over 1,000 work orders since January 1, 2015.
- Supports over 450 computers and 540 users throughout the organization.
- Provides comprehensive technical support to all city departments.
- Is currently implementing and deploying a new phone system that will be managed by the Information Technology Department.
- Provides high speed fiber data connections to many locations, and high speed data storage for increased productivity, efficiency, and system performance.

Media

The Media Department is responsible for all PR and Communications for St. Charles, which includes constituency publications, external media relations, social media and public education. The group also operates the City's 24-hour local government cable access channel, producing programs of local interest, and televising City meetings, including City Council, Boards, Commissions and Committees.

Did you know?

- Residents receive a printed newsletter – *City News* – which is distributed to more than 26,000 households three times annually, with the *City eNews* distributed electronically on a weekly basis to more than 2,000 email subscribers.
- Discover St. Charles on YouTube averages over 2,000 views per month with over 60,995 lifetime video views.
- In addition to YouTube, Media staff members manage the following social media platforms on behalf of the City – Twitter (@StCharlesCity), Facebook (*St. Charles City*), and LinkedIn (*City of St. Charles, MO*).
- The City's Media Channel celebrated its 35th anniversary in 2015 with St. Charles cable access operations starting in 1980 (video streaming online currently tops out at 9,673 views).
- In 2015, the Media team installed a new 24/7/365 file server, and currently is in the process of installing a new switcher, resulting in significant CIP costs savings on both purchases.

Police

Reduce crime and the fear of crime in our neighborhoods and our schools by partnering with our citizens to reduce criminal activity and issues relating to quality of life. Continue to develop citizen and business partnerships. Improve internal relations & develop our staff to be their best. We will hire the finest people, provide the very best in equipment & training, and empower them to achieve excellence.

Did you know?

- Construction of security gates for the Zumbahl and Graystone Employee entrances
- Replacement begins for some of the outdated security cameras throughout our facility
- New enhanced 911 System
- Begin a new property maintenance program for our facility
- Addition of a new Dispatch position and a part time animal control officer position

Fire

The City of St. Charles Fire Department provides 24-hour professional-level emergency services to our citizens, businesses and visitors. These services go well beyond fire protection and emergency medical services, to include a wide-array of special operations and community health initiatives. We work tirelessly to preserve life, protect property and meet the humanitarian needs of our community.

Did you know?

- Fire department units responded to over 8,300 calls for service in 2014
- Our cardiac arrest survival rate is well above national average
- We provide the highest level of fire-based pre-hospital medical care in the County
- Our firefighters are cross trained as paramedics with many additionally cross trained in special operations and administrative functions
- We have an aggressive 3-year strategic plan to make us the best in class

Public Works

The Public Works Department plans, constructs and maintains public infrastructure and City-owned utilities and utility lines. These include storm sewers, sanitary sewers, traffic lights, and water mains.

Did you know?

- New Public Works Facility opened in November 2015
- Construction of the Fifth Street Gateway Project to be completed June 2016
- Construction of the new Highway 94 Elevated Water Tower to be completed August 2017
- Highway 94 Corridor Traffic Study is underway
- Stormwater task force is developed and meeting.

Cemetery

The Cemetery Department is responsible for operating and maintaining the Oak Grove Cemetery. The 28 acre cemetery consists of nearly 12,000 burials including over 600 Veterans some dating back to the Revolutionary War.

Parks and Recreation

The Parks and Recreation Department maintains and operates the 23 City parks. The Parks also implement sports fitness, leagues, and other recreational programs as well as offering many different types of facilities available for rent.

Did you know?

- City Parks 3 Aquatic Facilities hold more than 810,200 gallons of water and serve over 100,000 attendees annually
- Currently planning and reviewing the 23 year old aquatic facilities for future renovations and enhancements in order to continue to provide the quality recreational opportunities the residents have come to expect



City of St. Charles, Missouri

Personnel Summary

Department/Division	2012	2013	2014	2015	Budgeted 2016	
Mayor	2	2	2	2	2	
Administration	4	4	4	4	4	
Human Resources	5	5	4	4	4	
City Clerk	4	4	4	4	4	
Legal	3	3	3	3	3	
Municipal Court	6	6	6	6	6	
Finance	15	18	17	17	17	
Community Development	20	20	20	20	20	
Economic Development	14	13	13	3	3	
Tourism	0	0	0	11	12	(1)
Information Technology	4	4	5	5	7	(2)
Media	4	3	3	3	4	(3)
Police	156	156	156	153	154	(4)
Fire	85	85	85	80	80	
Public Works	86	86	91	93	98	(5)
Parks	27	28	28	29	29	
TOTAL	435	437	441	437	447	

(1) - Added a new permanent full time Administrative Support IV.

(2) - Added 2 new permanent full time employees; a Help Desk Coordinator and a Public Safety Help Desk Coordinator.

(3) - Added a new permanent full time Production Assistant.

(4) - Added a new permanent full time Dispatcher.

(5) - Added 5 new permanent full time employees; a Utility Locator, an Electrician, an Equipment Operator Lead, an Equipment Operator, and an Engineer III.



City of St. Charles, Missouri

Strategic Plan

The City's Strategic Plan is a policy document that provides guidance for helping in determining the allocation of resources in anticipation and response to the everchanging public service needs of the residents of the City of St. Charles. The broad area is listed with goals for implementation.

Arts and Culture

Develop a Cultural Heritage District encompassing various geographical locations.

City Services

- Improve sewer and water quality and distribution systems.
- Improve and maintain the City streets.
- Improve City fire, rescue, EMS, and police.
- Enhance communications with residents on public projects.
- Encourage City-wide beautification projects.
- Improve vehicle mobility and traffic conditions.
- To provide an efficient transit system.

Economic Development

Promote economic development and business prosperity.

Education

- Improve communication with schools.
- Support for the school systems.

Environmental Sustainability

- Significantly reduce the amount of solid waste.
- Reduce global warming emissions and enhance air quality.
- Protect land.
- Protect water.
- Increase energy efficiency and encourage the use of sustainable energy technology.
- Establish a Citizens Oversight Committee.

Housing

- Develop a first time home buyer program.
- Provide tax incentives for home buyers.
- Provide tax incentives for developers to build affordable housing and senior living facilities.
- Ensure that current and prospective residents are aware of housing programs.
- Promote beautification to attract potential residents.
- Develop "Green" incentives.
- Ensure long term stability of housing and local businesses.

Strategic Plan - continued

Infrastructure

Maintain and Enhance public infrastructure.
Develop new public infrastructure.

Recreation and Leisure

Encourage Parks Board to acquire additional land for park expansion.
Improve Riverfront property.
Increase and connect park trails.

Riverfront

Increase riverfront accessibility.
Protect and preserve the natural environment.
Improve the appearance and aesthetics.
Encourage a variety of land uses.

Transportation

Increase availability and options in and out of the City.



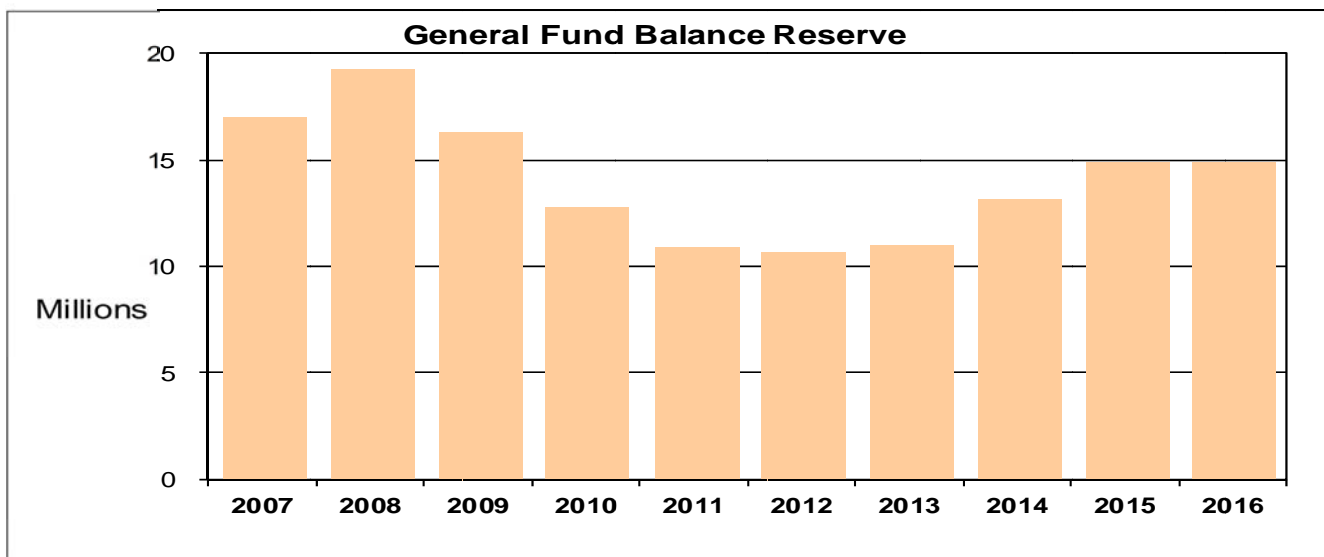
City of St. Charles, Missouri *Major Budget Policies*

Fund Reserve Level

The City's Fund Balance Policy, adopted on April 17, 2012, is to maintain a reserve level of a minimum of 20% of general fund expenditures including all operating transfers out. This is considered a prudent reserve level for meeting unanticipated expenditure requirements, a major revenue shortfall, or an emergency. The ending excess estimated fund balance for 2016 exceeds this goal at 94% or \$7,387,868.

expires on December 31, 2017, the Police agreements expire on January 30, 2016, laborers agreement expires on December 31, 2017 and the service officers, communications & records employees expires on December 31, 2016. Each contract is in effect for three years.

General City employees are paid from grade/step tables approved by City Council and adopted by ordinance.



Pay Structure

The City's pay structures are adopted either by ordinance or through collective bargaining agreements (CBA's). Sworn police officers & sergeants, firefighters, Local 148 laborers, and police services officers, communications & records employees are paid under four separate CBA's. The current Fire union agreement

Each budget year, these rates are evaluated to determine if a cost of living adjustment (COLA) is to be included in that year's salary budget. In the 2016 budget, a 1% COLA is included for non-represented employees and annual step increases as determined by the current grade/step tables are assumed.

Capital Improvement Plan (CIP)

Each year, the first step in the annual budget process is to prepare a 6-year capital improvement plan. This plan is submitted by the Mayor to City Council by July 1st of each year for review and approval. Once adopted, the approved capital improvement costs are incorporated into the annual operating budget, submitted by the Mayor to City Council by October 1st of each year.

The City's CIP policy defines a capital improvement as follows:

- All projects requiring borrowing
- All land purchases
- All land improvements valued in excess of \$5,000
- New construction & buildings in excess of \$5,000
- Major equipment & vehicles valued in excess of \$5,000
- Major equipment required to furnish new buildings & other projects
- Building improvements that substantially enhance the value of the structure.

New or replacement equipment of a minor nature not associated with a major construction project and minor alterations or refurbishing existing buildings and facilities will be budgeted in the annual operating budget as a capital outlay. Expenditures under \$5,000 should not be included in the CIP plan, in accordance with the Capital Asset Policy adopted July 16, 2013.

Revenue Policy

The City is committed to reducing its reliance on gaming revenues, using them for non-recurring expenditures to the greatest extent possible. The primary allocation of

anticipated gaming revenues is prioritized toward streets, facilities, redevelopment and storm water projects.

Property tax rates are evaluated annually to determine if any adjustments are necessary to maintain quality services to the residents of the City and are kept at the lowest rate possible to meet those needs.

The City collects a 1.0% local sales tax. This revenue is allocated between the general fund (75%) and the street maintenance fund (25%).

The City considers market rates and charges levied by other public and private organizations for similar services in establishing rates, fees, and charges. The City attempts to establish user charges and fees at a level related to the cost of providing the service.

Balanced Budget Defined

In accordance with Missouri Statutes, a balanced budget for the City is defined as available fund reserves plus estimated revenues equal or greater than estimated appropriations.

Cash and Investment Policy

It is the policy of the City of St. Charles, Missouri to invest public funds in a manner which will provide maximum security of capital with the highest return on investment while meeting daily cash flow demands of the City and conforming to all Missouri statutes governing the investment of public funds.

Cash and Investment Policy (continued)

The City has a formal cash and investment policy on file that stipulates the objectives, delegation of authority, standards of care, ethics and conflicts of interest, qualified institutions, internal controls, permissible investments, collateralization, safekeeping and custody, diversification, maximum maturities, performance standards, and reporting requirements.

Debt Management

Bonded indebtedness is limited by Sections 95.115 and 95.120 of the Missouri Revised Statutes (1986) to 10% of the assessed value of taxable tangible property. Based on the 2014 assessed valuation of \$1,247,297,859, the City's legal debt limit is \$124,729,786.

The City has \$57.32 million in general obligation bonds.

The City has a legal debt margin of \$66,329,857.

The City reviews each potential issue of debt either in house or through an independent financial advisor on a case-by-case basis.

The City confines long-term borrowing to capital improvements or projects that cannot be financed from current revenues, and where the issuance of long-term debt is required, it pays back the bonds within a period not to exceed the expected useful life of the project.

The City attempts to keep the average maturity of general obligation bonds at or below 20 years which approximates the useful life of assets built with debt proceeds.

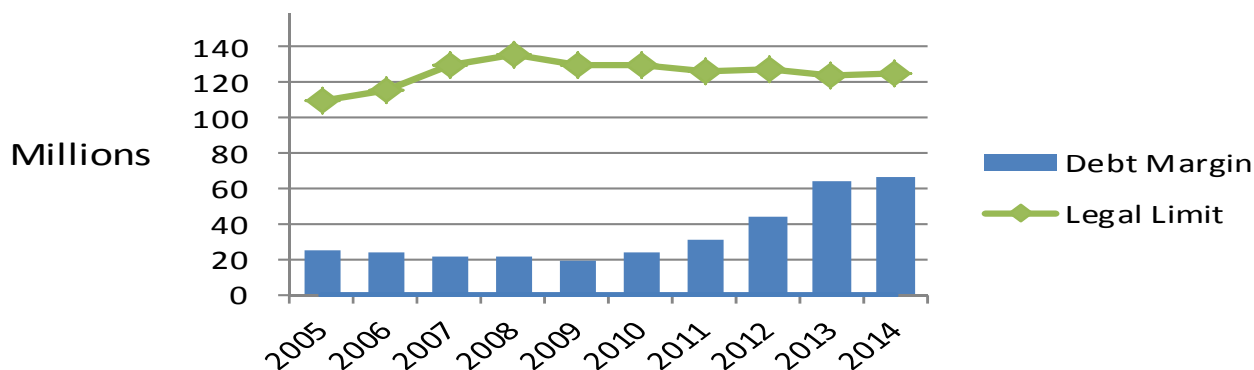
When practical, the City uses special assessments, revenues, tax increment or other self-supporting bonds.

The City does not incur long-term debt to support current operations.

The City maintains a sound relationship with all bond-rating agencies and keeps them informed about current capital projects.

Debt service schedules are shown in detail within the Debt Service Section of this document.

City's Debt Margin vs. Legal Limit





City of St. Charles, Missouri

Budget Process

The City follows the procedures outlined below in establishing the budgetary data reflected in the basic financial statements. The City uses budgetary basis of accounting to comply with GAAP.

On or before October 1, the Mayor submits to the City Council a proposed operating budget for the general, special revenue, debt service and capital projects funds for the year commencing the following January 1. The City Council also adopts, as a management control device only, a budget for all remaining funds.

The City Council publishes a public notice on the availability of copies of the budget. Not less than two weeks after such notice, a public hearing is conducted by the City Council giving the taxpayers the opportunity to be heard on the proposed budget.

The annual operating budgets are then adopted by the City Council by the affirmative vote of a majority of the members of the City Council and approval by the Mayor on or before the last day preceding the budget year. If the budgets have not been passed and approved by this time, then the budgets and appropriations for the current year shall be deemed to be appropriations for the current year shall be deemed to be re-budgeted and re-appropriated for the budget year until a new budget is adopted and approved.

Upon the request of the City's department heads, the Mayor may transfer part, or all, of any unencumbered appropriated balance among programs within a department, office or agency. Intra-departmental transfers aggregating \$10,000 or more must be approved by City Council. Expenditures may not legally exceed appropriations at the department level in the general fund or at the fund level for all other fund types as they are not departmentalized.

If it is determined by the Mayor that there are revenues in excess of those estimated in the budget that are available for appropriation, the City Council may, by ordinance, make supplemental appropriations for the year up to the amount of such excess.

If it appears probable that revenues available will be insufficient to meet the amount appropriated, the City Council may, by ordinance, reduce one or more appropriations.

Appropriations in all budgeted funds lapse at the end of the fiscal year even if they have related encumbrances. Encumbrances are commitments related to unperformed (executory) contracts for goods or services (i.e., purchase orders, contracts and commitments). Encumbrance accounting is utilized to the extent necessary to assure effective budgetary control and accountability and to facilitate effective cash planning and control. While all appropriations and encumbrances lapse at year end, valid outstanding encumbrances (those for which performance under the executory contract is expected in the next year) are re-appropriated and become part of the subsequent year's budget.



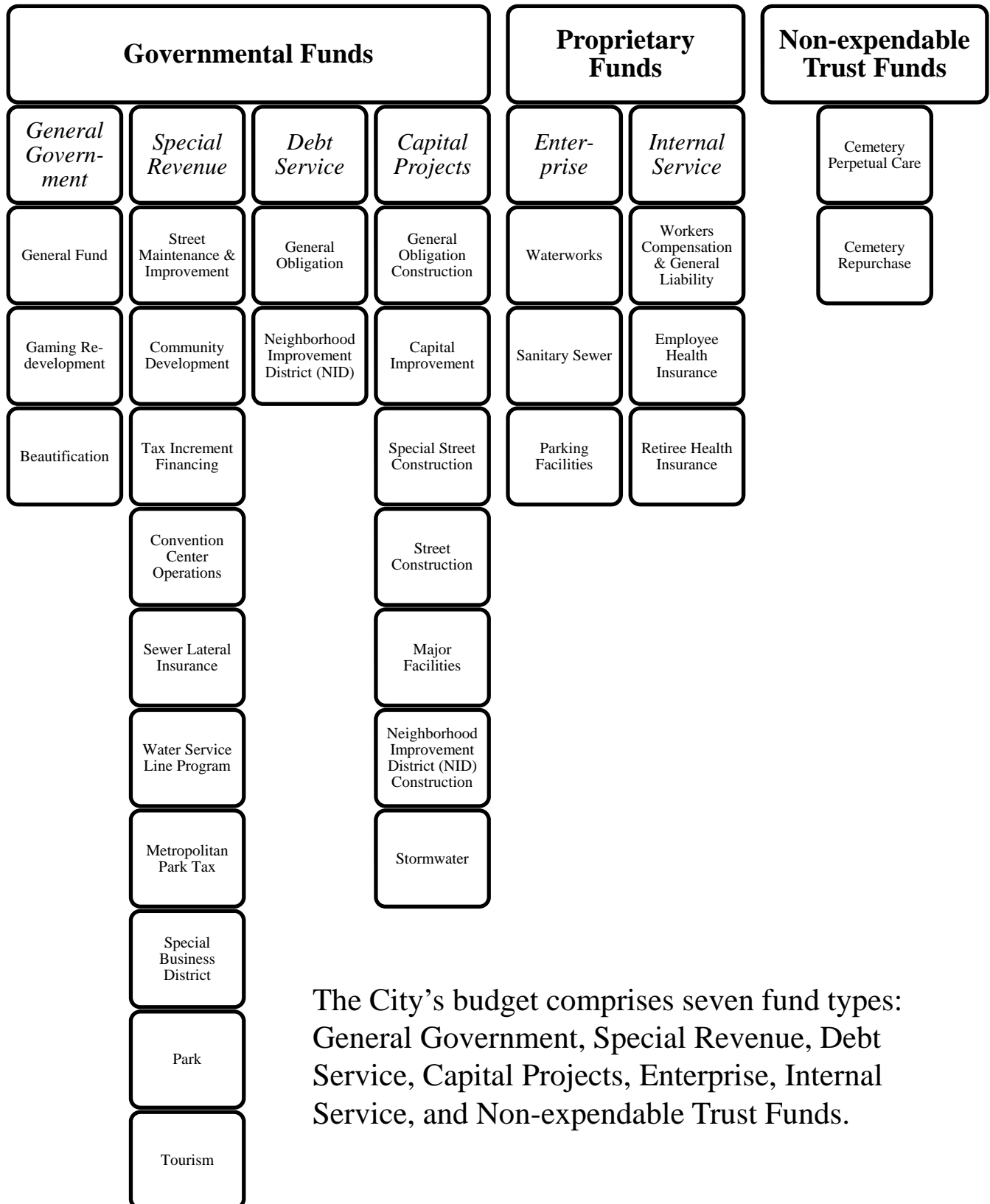
City of St. Charles, Missouri

Budget Calendar

May	Distribution of budget instructions/calendar
June	Departmental estimate/budget request compilation
June	Revisions to existing staffing submitted to Finance for consideration at Mayor's Level.
July	Department budget 2015 estimates and requests for 2016 submitted to Director of Finance's Office – see listing below (NO EXCEPTIONS TO DEADLINE).
July/August	Finance preparation/review of revenue estimates; compilation of department request draft of operating budget.
August	City Council to establish 2015 tax levy by ordinance.
August/September	Mayor discussions with Department Heads. Mayor's budget prepared.
October	Presentation of the 2016 Annual Budget to City Council.
October	Budget hearings and consideration of 2016 Annual Budget begin.
November	Public hearings held and first reading of budget ordinance.
November	Final consideration of 2016 Annual Budget Ordinance by City Council.



City of St. Charles, Missouri Budgetary Fund Structure



The City's budget comprises seven fund types: General Government, Special Revenue, Debt Service, Capital Projects, Enterprise, Internal Service, and Non-expendable Trust Funds.

Combined Statement of Revenues and Expenditures

All Funds

Statement of Budgeted Revenues and Expenditures	General Fund			Other Governmental Funds		
	2014 Actual	2015 Estimated	2016 Budget	2014 Actual	2015 Estimated	2016 Budget
Revenues:						
Property Tax	\$ 9,172,448	\$ 7,113,498	\$ 7,180,533	\$ 11,378,256	\$ 10,150,829	\$ 9,959,703
Utility Gross Receipts Tax	8,533,576	8,529,939	8,740,184	44,178	43,671	38,765
Sales Tax	8,612,559	9,042,052	9,494,155	9,949,629	9,795,491	9,345,236
Gaming Receipts Tax	8,433,500	8,433,500	8,433,500	3,550,298	3,911,704	4,317,750
Tourism Tax	-	-	-	2,935,697	2,997,813	3,111,425
County Road and Bridge Tax	-	-	-	1,232,372	1,386,638	1,421,304
Gasoline and Motor Fuel Tax	-	-	-	2,492,172	2,616,781	2,747,620
Other Taxes	-	-	-	211,533	236,000	180,000
Intergovernmental	-	-	-	2,898,857	2,800,000	2,800,000
License, Permits, Fines and Fees	3,919,176	3,993,613	4,110,019	87,143	117,720	88,000
Charges for Services	225,601	229,755	235,307	2,750,796	3,130,174	3,447,754
Other Revenues	2,050,242	2,061,791	2,120,021	7,257,073	9,570,008	4,564,817
Grants	81,141	70,786	-	5,393,034	4,959,209	4,550,000
Transfers In	2,318,945	951,735	950,669	4,886,450	1,025,429	2,039,901
Other Financing Sources	-	-	-	4,439,700	4,300,374	-
Total Revenues	\$ 43,347,190	\$ 40,426,669	\$ 41,264,388	\$ 59,507,187	\$ 57,041,841	\$ 48,612,275
Expenditures:						
Personnel Services	\$ 34,802,233	\$ 32,867,347	\$ 34,029,259	9,241,655	9,263,964	9,565,046
Professional/Purchased Services	2,734,866	3,153,692	3,289,635	3,441,938	4,430,921	4,679,728
General/Operations	2,143,495	2,489,420	2,520,379	5,174,580	4,003,279	4,777,400
Capital Outlay	263,829	136,626	70,470	27,192,104	36,503,765	13,424,010
Debt Service	-	-	-	14,473,000	17,691,294	13,245,287
Transfers Out	1,268,382	161,490	1,352,911	7,447,157	1,130,200	959,035
Total Expenditures	\$ 41,212,805	\$ 38,808,575	\$ 41,262,654	\$ 66,970,435	\$ 73,023,423	\$ 46,650,506
Change In Fund Balance	\$ 2,134,384	\$ 1,618,094	\$ 1,734	\$ (7,463,248)	\$ (15,981,582)	\$ 1,961,769
Fund Balance-Jan 1	\$ 11,460,945	\$ 13,595,329	\$ 15,213,423	\$ 64,659,019	\$ 57,195,771	\$ 41,214,189
Contributed Capital	-	-	-	-	-	-
Fund Balance-Dec 31	\$ 13,595,329	\$ 15,213,423	\$ 15,215,157	\$ 57,195,771	\$ 41,214,189	\$ 43,175,958

City of St. Charles, Missouri
2016 Annual Budget

<i>Enterprise Funds</i>			<i>Internal Service Funds</i>			<i>Total Funds</i>		
<i>2014 Actual</i>	<i>2015 Estimated</i>	<i>2016 Budget</i>	<i>2014 Actual</i>	<i>2015 Estimated</i>	<i>2016 Budget</i>	<i>2014 Actual</i>	<i>2015 Estimated</i>	<i>2016 Budget</i>
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 20,550,704	\$ 17,264,327	\$ 17,140,236
-	-	-	-	-	-	8,577,755	8,573,610	8,778,949
-	-	-	-	-	-	18,562,188	18,837,543	18,839,391
-	-	-	-	-	-	11,983,798	12,345,204	12,751,250
-	-	-	-	-	-	2,935,697	2,997,813	3,111,425
-	-	-	-	-	-	1,232,372	1,386,638	1,421,304
-	-	-	-	-	-	2,492,172	2,616,781	2,747,620
-	-	-	-	-	-	211,533	236,000	180,000
-	-	-	-	-	-	2,898,857	2,800,000	2,800,000
52,689	52,000	53,200	-	-	-	4,059,008	4,163,333	4,251,219
20,816,337	20,982,485	21,255,354	7,701,070	8,145,224	8,407,791	31,493,803	32,487,638	33,346,206
498,489	346,921	308,500	146,801	18,505	3,500	9,952,605	11,997,225	6,996,838
-	-	-	-	-	-	5,474,175	5,029,995	4,550,000
10,288,789	-	-	-	-	-	17,494,184	1,977,164	2,990,570
-	-	-	-	-	-	4,439,700	4,300,374	-
\$ 31,656,304	\$ 21,381,406	\$ 21,617,054	\$ 7,847,871	\$ 8,163,729	\$ 8,411,291	\$ 142,358,551	\$ 127,013,645	\$ 119,905,008
3,306,479	3,295,388	3,846,812	-	-	-	47,350,368	45,426,699	47,441,117
4,679,049	5,109,798	5,046,925	8,679,992	6,751,519	7,578,250	19,535,845	19,445,930	20,594,538
8,901,103	5,805,015	4,422,671	-	-	-	16,219,179	12,297,714	11,720,450
938,795	6,746,736	5,502,000	-	-	-	28,394,729	43,387,127	18,996,480
3,978,615	6,947,557	7,175,001	-	-	-	18,451,615	24,638,851	20,420,288
9,521,036	685,474	678,624	1,673,441	-	-	19,910,017	1,977,164	2,990,570
\$ 31,325,078	\$ 28,589,968	\$ 26,672,033	\$ 10,353,433	\$ 6,751,519	\$ 7,578,250	\$ 149,861,752	\$ 147,173,485	\$ 122,163,443
331,225	(7,208,562)	(5,054,979)	(2,505,561)	1,412,210	833,041	(7,503,201)	(20,159,840)	(2,258,435)
\$ 60,526,312	\$ 61,841,596	\$ 54,633,034	\$ 7,752,073	\$ 5,246,511	\$ 6,658,721	\$ 144,398,348	\$ 137,879,206	\$ 117,719,366
\$ 984,059	\$ -	\$ -	-	-	-	\$ 984,059	-	-
\$ 61,841,596	\$ 54,633,034	\$ 49,578,055	\$ 5,246,511	\$ 6,658,721	\$ 7,491,762	\$ 137,879,206	\$ 117,719,366	\$ 115,460,931

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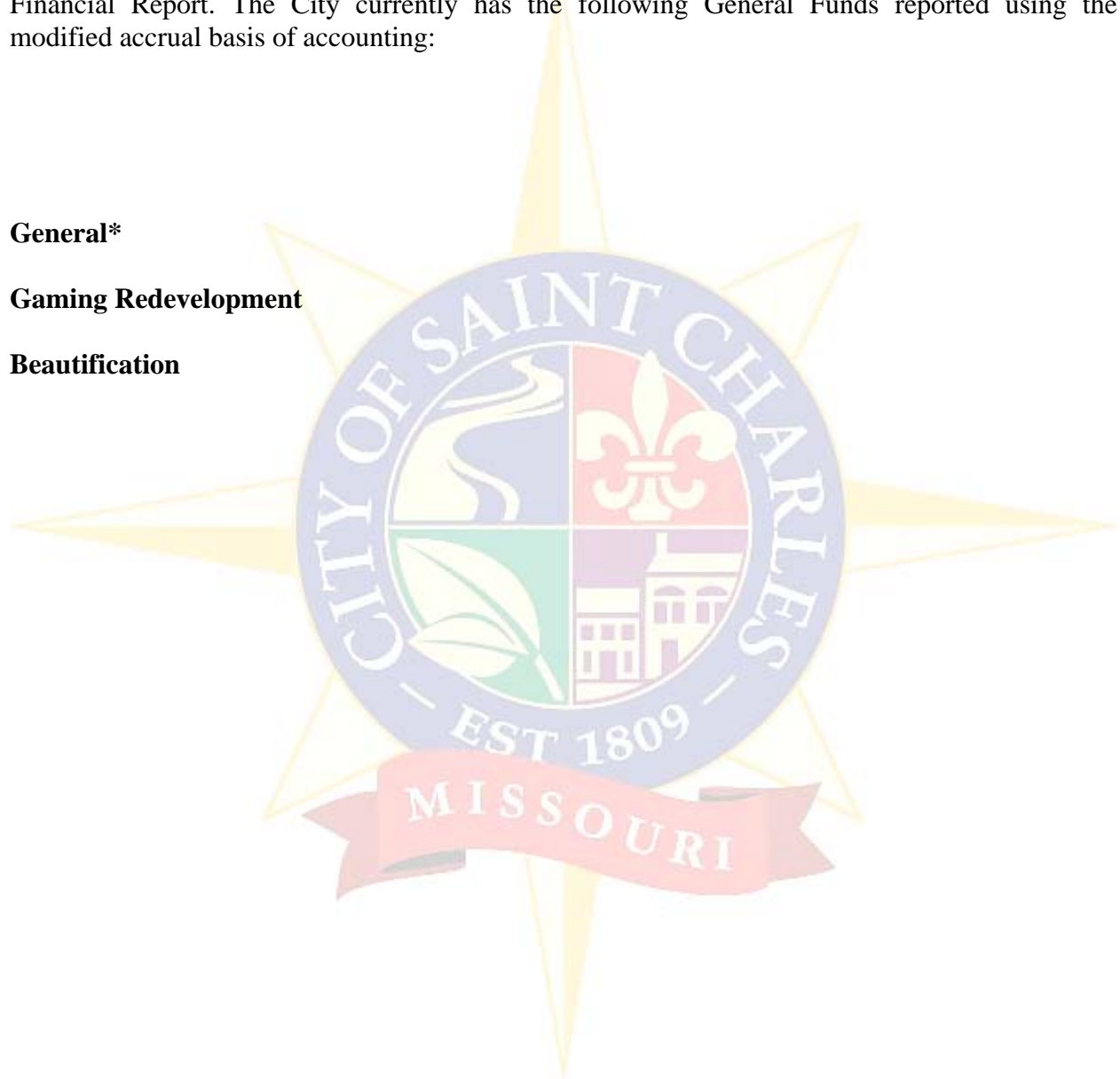
GENERAL REVENUE FUNDS

These funds are used to account for general operations and activities not requiring the use of other funds. For display purposes, these funds are shown together in the Comprehensive Annual Financial Report. The City currently has the following General Funds reported using the modified accrual basis of accounting:

General*

Gaming Redevelopment

Beautification



*-Major Fund

General Fund*City of St. Charles, Missouri
2016 Annual Budget*

<i>Statement of Budgeted Revenues and Expenditures</i>	2014 ACTUAL	2015 ESTIMATED	2016 BUDGET
FUND BALANCE, JANUARY 1	11,460,945	13,595,328	15,213,422
REVENUES:			
Property Tax	9,172,448	7,113,498	7,180,533
Utility Tax	8,533,576	8,529,939	8,740,184
Sales Tax	8,612,559	9,042,052	9,494,155
Gaming Tax	8,433,500	8,433,500	8,433,500
Grants	81,141	70,786	-
Licenses and Permits	2,755,238	2,771,478	2,826,777
Charges for Services	225,601	229,755	235,307
Court Receipts	1,163,938	1,222,135	1,283,242
Other Revenues	2,050,242	2,061,791	2,120,021
TOTAL REVENUE	41,028,244	39,474,934	40,313,719
TOTAL AVAILABLE FUNDS	52,489,189	53,070,262	55,527,141
EXPENDITURES			
Mayor	223,826	244,059	257,042
City Council	399,455	530,564	435,441
Administration	504,816	536,177	556,162
Human Resources	424,732	460,662	521,863
City Clerk	518,529	577,726	602,443
Legal	511,501	558,518	569,016
Municipal Court	632,745	592,814	666,089
Finance	1,558,517	1,622,940	1,686,281
Community Development	1,850,443	1,972,574	2,032,850
Economic Development	329,990	438,106	473,857
Information Technology	1,014,824	1,024,425	1,257,774
Media	421,772	458,050	477,918
Police	18,813,970	18,128,620	18,496,724
Fire	11,727,105	10,522,427	10,878,407
Cemetery	183,969	175,992	188,079
Public Works	828,233	803,431	809,797
TOTAL EXPENDITURES	39,944,423	38,647,085	39,909,743
TRANSFERS (TO)/FROM OTHER FUNDS	1,050,563	790,245	(402,242)
CHANGE IN FUND BALANCE	2,134,383	1,618,094	1,734
FUND BALANCE, DECEMBER 31	13,595,328	15,213,422	15,215,156

Note: 2014 Estimated Property Tax receipts include a settlement of previously protested taxes.

City of St. Charles, Missouri
2016 Annual Budget

General Fund - Expenditures

<i>Statement of Budgeted Expenditures by Category</i>	2014 ACTUAL	2015 ESTIMATED	2016 BUDGET
EXPENDITURES			
Salaries & Wages - Full and Part Time	22,951,201	21,488,880	21,807,446
Salaries & Wages - Overtime	1,265,427	1,111,366	1,044,964
Salaries & Wages - Other	435,597	448,877	794,113
Insurance	4,453,713	4,614,783	4,720,359
FICA Employer Portion	1,843,805	1,760,899	1,842,503
Pension LAGERS	3,313,875	2,887,012	3,164,926
Deferred Compensation Employer Portion	374,903	348,325	460,153
Other Employee Benefits	163,712	207,205	194,795
Total Personnel Services	34,802,233	32,867,347	34,029,259
Official Administrative Services	135,690	130,005	139,451
Social Service Agencies	48,682	50,000	50,000
Professional Services	741,261	943,537	959,284
Public Relations	-	-	-
Cleaning Services	114,250	129,666	134,650
Repairs and Maintenance	405,789	503,592	522,654
Vehicle Repairs and Maintenance	167,682	197,625	213,150
Demolition of Unsafe Structures	-	-	-
Rentals and Leases	77,670	68,712	70,787
General Liability Insurance	751,200	741,000	753,960
Advertising	34,465	44,150	49,800
Productions	52,216	78,600	81,550
Travel, Conference and Training	205,962	266,805	314,349
Total Professional/Purchased Services	2,734,867	3,153,692	3,289,635
Office Supplies	127,180	164,948	184,564
Postage	141,848	136,340	138,340
Utilities	1,073,668	1,112,284	1,092,937
Dues and Publications	112,519	121,292	130,308
Uniforms	130,019	119,835	159,990
Operational Supplies	421,558	491,433	522,740
Directives	53,393	133,738	58,500
Bad Debt Expense	-	-	-
Miscellaneous	83,310	209,550	233,000
Total General Operations	2,143,495	2,489,420	2,520,379
Capital Outlay	263,829	136,626	70,470
TRANSFERS (TO)/FROM OTHER FUNDS	1,268,382	161,490	1,352,911
TOTAL EXPENDITURES	41,212,806	38,808,575	41,262,654

Gaming Redevelopment Fund

City of St. Charles, Missouri
2016 Annual Budget

<i>Statement of Budgeted Revenues and Expenditures</i>	2014 ACTUAL	2015 ESTIMATED	2016 BUDGET
FUND BALANCE, JANUARY 1	837,656	822,220	828,796
REVENUES:			
Gaming Tax	400,000	473,750	522,500
Other Revenues	962	6,000	-
TOTAL REVENUE	400,962	479,750	522,500
TOTAL AVAILABLE FUNDS	1,238,618	1,301,970	1,351,296
EXPENDITURES			
Capital Expenditures	416,398	473,174	522,500
TOTAL EXPENDITURES	416,398	473,174	522,500
TRANSFERS (TO)/FROM OTHER FUNDS	-	-	-
CHANGE IN FUND BALANCE	(15,436)	6,576	-
FUND BALANCE, DECEMBER 31	822,220	828,796	828,796

This fund has been established to account for the gaming funds dedicated for redevelopment and economic development projects.

Detail of Capital Expenditures - Gaming Redevelopment Fund		
Description	Amount	Activity Total
Economic Development Fund	100,000	
Arena Project	300,000	
Bangert Island	87,500	
		487,500
Façade Improvement-Commercial & Residential	35,000	
		35,000
Fund Total		522,500

City of St. Charles, Missouri
2016 Annual Budget

Beautification Fund

<i>Statement of Budgeted Revenues and Expenditures</i>	2014 ACTUAL	2015 ESTIMATED	2016 BUDGET
FUND BALANCE, JANUARY 1	32,939	21,532	21,894.30
REVENUES:			
Other Revenues	28	30	-
TOTAL REVENUE	28	30	-
TOTAL AVAILABLE FUNDS	32,968	21,562	21,894.30
EXPENDITURES			
Public Works	11,435	14,668	18,280
TOTAL EXPENDITURES	11,435	14,668	18,280
TRANSFERS (TO)/FROM OTHER FUNDS	-	15,000	15,000
CHANGE IN FUND BALANCE	(11,407)	362	(3,280)
FUND BALANCE, DECEMBER 31	21,532	21,894	18,614

This fund is used to account for various beautification projects throughout the City, including land acquisition, landscaping, painting, and other related services. Funding for these projects was provided in prior years from transfers from the Capital Improvements and General funds.

City of St. Charles
General Fund Balance
Last Ten Fiscal Years
(modified accrual basis of accounting)

	2006	2007	2008	2009	2010	2011	2012	2013	2014	Estimated 2015	Projected 2016
General Fund											
Reserved for encumbrances	\$ 508,080	\$ 691,694	\$ 801,753	\$ 1,699,213	\$ 1,758,813	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Reserved for DWI drug enforcement	75,827	92,382	114,558	27,807	57,181	-	-	-	-	-	-
Reserved for DAG forfeiture	349,601	314,827	184,967	898,609	747,638	-	-	-	-	-	-
Reserved for gaming	528,000	528,000	1,733,000	-	-	-	-	-	-	-	-
Reserved for tree bank	12,250	12,250	12,250	12,250	12,250	-	-	-	-	-	-
Unreserved	15,962,398	17,101,306	19,318,783	16,432,806	12,890,004	-	-	-	-	-	-
Prepaid Expenses											
Restricted for DAG forfeiture	\$ -	\$ -	\$ -	\$ -	\$ -	258,227	242,552	200,684	1,702	\$ -	\$ -
Restricted for DWI recoupment	-	-	-	-	-	83,611	99,286	112,580	122,263	122,263	122,263
Assigned for encumbrances	-	-	-	-	-	952,817	283,950	95,462	85,766	85,766	85,766
Assigned for redevelopment	-	-	-	-	-	735,689	737,927	835,746	89,556	-	-
Assigned for beautification	-	-	-	-	-	75,908	51,817	32,852	820,310	828,796	828,796
Unassigned	-	-	-	-	-	11,018,881	10,804,086	11,054,212	21,445	21,894	18,614
Total General Fund	\$ 17,436,156	\$ 18,740,459	\$ 22,165,311	\$ 19,070,685	\$ 15,465,886	\$ 13,125,133	\$ 12,219,618	\$ 12,331,536	\$ 14,439,078	\$ 15,005,393	\$ 15,007,127
Fund Balance Requirement (20%)											
Amount in excess of 20% requirement	6,649,959	7,053,446	7,937,883	7,680,596	7,980,373	8,236,419	7,687,249	7,551,489	8,060,494	7,827,288	7,827,288
Actual % of excess	9,312,439	10,047,860	11,380,900	8,752,210	4,909,631	2,782,462	3,116,837	3,502,723	5,237,542	7,178,105	7,179,839
	140.04%	142.45%	143.37%	113.95%	61.52%	33.78%	40.55%	46.38%	64.98%	91.71%	91.73%

Long Range Statement of Revenues and Expenditures **General Fund**


City of St. Charles, Missouri
2016 Annual Budget

<i>Long Range</i> Statement of Budgeted Revenues and Expenditures	2014 Actual	2015 Estimated	2016 Budget	2017 Projected	2018 Projected	2019 Projected	2020 Projected	2021 Projected
Revenues:								
Property Tax	\$ 9,172,448	\$ 7,113,498	\$ 7,180,533	\$ 7,611,365	\$ 7,687,479	\$ 7,764,353	\$ 7,841,997	\$ 7,920,417
Utility Gross Receipts Tax	8,533,576	8,529,939	8,740,184	8,981,554	9,229,748	9,484,963	9,747,400	10,017,269
Sales Tax	8,612,559	9,042,052	9,494,155	9,731,509	9,974,797	10,224,167	10,479,771	10,741,765
Gaming Receipts Tax	8,433,500	8,433,500	8,433,500	8,433,500	8,433,500	8,433,500	8,433,500	8,433,500
License, Permits, Fines and Fees	3,919,176	3,993,613	4,110,019	4,199,082	4,290,096	4,383,108	4,478,159	4,575,297
Charges for Services	225,601	229,755	235,307	247,072	259,426	272,397	286,017	300,318
Other Revenues	2,050,242	2,061,791	2,120,021	2,105,062	2,151,872	2,199,886	2,249,133	2,299,653
Grants	81,141	70,786	-	-	-	-	-	-
Transfers In	2,318,945	951,735	950,669	998,202	1,048,113	1,100,518	1,155,544	1,213,321
Total Revenues	\$ 43,347,188	\$ 40,426,669	\$ 41,264,388	\$ 42,307,346	\$ 43,075,031	\$ 43,862,892	\$ 44,671,521	\$ 45,501,540
Expenditures:								
Mayor	\$ 223,826	\$ 244,059	\$ 257,042	\$ 263,245	\$ 270,147	\$ 277,252	\$ 283,191	\$ 289,277
Council	399,455	530,564	435,441	440,877	446,414	452,053	456,735	461,502
Administration	504,816	536,177	556,162	570,551	586,234	602,391	615,612	629,164
Human Resources	424,732	470,662	521,863	537,744	550,868	564,373	575,436	586,766
City Clerk	518,529	577,726	602,443	617,172	632,308	647,861	661,422	675,303
Legal	511,501	558,518	569,016	584,835	601,124	617,897	631,843	646,135
Municipal Court	632,745	592,814	666,089	693,608	710,593	728,053	742,117	756,514
Finance	1,558,517	1,611,990	1,686,281	1,724,198	1,771,536	1,820,339	1,859,458	1,899,572
Community Development	1,850,443	1,972,574	2,032,850	2,092,207	2,150,404	2,210,394	2,258,362	2,307,544
Economic Development	329,990	438,106	473,857	462,962	472,858	483,051	491,424	500,008
Information Technology	1,436,596	1,482,475	1,735,692	1,755,752	1,791,542	1,828,363	1,859,227	1,890,836
Police	18,813,970	18,128,620	18,496,724	18,997,896	19,488,265	19,992,341	20,386,799	20,790,360
Fire	11,727,105	10,522,427	10,878,407	11,149,991	11,441,645	11,741,368	11,972,785	12,209,464
Cemetery	183,969	175,992	188,079	194,598	199,382	204,301	208,325	212,444
Public Works	828,233	803,431	809,797	829,476	849,693	870,461	888,589	907,138
Interfund Transfers	1,268,382	161,490	1,352,911	-	-	-	-	-
Total Expenditures	\$ 41,212,806	\$ 38,807,625	\$ 41,262,654	\$ 40,915,114	\$ 41,963,014	\$ 43,040,497	\$ 43,891,325	\$ 44,762,027
Change in Fund Balance	\$ 2,134,382	\$ 1,619,044	\$ 1,734	\$ 1,392,232	\$ 1,112,017	\$ 822,395	\$ 780,196	\$ 739,513
Fund Balance-Jan 1	\$ 11,460,945	\$ 13,595,327	\$ 15,214,371	\$ 15,216,105	\$ 16,608,337	\$ 17,720,354	\$ 18,542,749	\$ 19,322,944
Fund Balance-Dec 31	\$ 13,595,327	\$ 15,214,371	\$ 15,216,105	\$ 16,608,337	\$ 17,720,354	\$ 18,542,749	\$ 19,322,944	\$ 20,062,458

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SPECIAL REVENUE FUNDS

Special Revenue Funds are used to account for specific revenues (other than expendable trusts and major capital projects) that are legally limited in their payment (or earmarked) of expenditures for a particular purpose. The City currently has the following Special Revenue funds reported using the modified accrual basis of accounting:



Street Maintenance & Improvement	Water Service Line Program
Community Development	Metropolitan Park Tax
Tax Increment Financing	Special Business District
Convention Center Operations	Park
Sewer Lateral Insurance	Tourism

*-Major Fund

City of St. Charles, Missouri
2016 Annual Budget

Street Maintenance & Improvement Fund

<i>Statement of Budgeted Revenues and Expenditures</i>	2014 ACTUAL	2015 ESTIMATED	2016 BUDGET
FUND BALANCE, JANUARY 1	3,121,147	3,182,474	3,748,999
REVENUES:			
Sales Tax	2,870,493	3,014,018	3,089,369
County Road and Bridge Tax	1,232,372	1,386,638	1,421,304
Gasoline and Motor Fuel Tax	2,492,172	2,616,781	2,747,620
Licenses & Permits	71,497	101,680	71,000
Grants	-	9,209	-
Other Revenues	379,237	208,200	180,000
TOTAL REVENUE	7,045,772	7,336,526	7,509,293
TOTAL AVAILABLE FUNDS	10,166,919	10,519,000	11,258,292
EXPENDITURES			
Public Works	6,982,517	6,736,096	7,555,252
TOTAL EXPENDITURES	6,982,517	6,736,096	7,555,252
TRANSFERS (TO)/FROM OTHER FUNDS	(1,927)	(33,905)	(33,905)
CHANGE IN FUND BALANCE	61,328	566,525	(79,864)
FUND BALANCE, DECEMBER 31	3,182,474	3,748,999	3,669,135

This fund is used to account for a portion of general sales tax, gasoline tax revenue, and County Road and Bridge tax. These funds are restricted to maintenance and improvements of City roads and bridges.

Community Development Fund*City of St. Charles, Missouri
2016 Annual Budget*

<i>Statement of Budgeted Revenues and Expenditures</i>	2014 ACTUAL	2015 ESTIMATED	2016 BUDGET
FUND BALANCE, JANUARY 1	2,992,984	3,075,616	2,558,128
REVENUES:			
Grants	393,176	350,000	350,000
Other Revenues	102	50,100	25,100
TOTAL REVENUE	393,278	400,100	375,100
TOTAL AVAILABLE FUNDS	3,386,262	3,475,716	2,933,228
EXPENDITURES			
Community Development	237,847	842,588	500,482
TOTAL EXPENDITURES	237,847	842,588	500,482
TRANSFERS (TO)/FROM OTHER FUNDS	(72,799)	(75,000)	(76,875)
CHANGE IN FUND BALANCE	82,632	(517,488)	(202,257)
FUND BALANCE, DECEMBER 31	3,075,616	2,558,128	2,355,871

This fund is used to account for the state and federal community development grant revenues and related expenditures.

City of St. Charles, Missouri
2016 Annual Budget

Tax Increment Financing Fund

<i>Statement of Budgeted Revenues and Expenditures</i>	2014 ACTUAL	2015 ESTIMATED	2016 BUDGET
FUND BALANCE, JANUARY 1	1,336,019	1,702,797	2,443,157
REVENUES:			
Property Tax	4,597,041	4,908,732	4,668,099
Sales Tax	1,593,935	1,381,473	805,867
Utility Tax	44,178	43,671	38,765
Other Revenues	18,479	30,000	-
TOTAL REVENUE	6,253,634	6,363,876	5,512,731
TOTAL AVAILABLE FUNDS	7,589,653	8,066,673	7,955,888
EXPENDITURES			
Debt Service	5,156,366	4,944,577	3,962,462
TOTAL EXPENDITURES	5,156,366	4,944,577	3,962,462
TRANSFERS (TO)/FROM OTHER FUNDS	(730,489)	(678,939)	(686,990)
CHANGE IN FUND BALANCE	366,779	740,360	863,279
FUND BALANCE, DECEMBER 31	1,702,797	2,443,157	3,306,436

This fund has been established as required by state law to account for the incremental taxes received from approved TIF's. We have the following TIF projects:

Convention Center Project
Fountain Lakes Project
Elm Point/Lime Lagoon Project
Mark Twain Mall Project
The Streets of St. Charles at Noah's Ark
West Clay Extension

Convention Center Operations Fund*City of St. Charles, Missouri
2016 Annual Budget*

<i>Statement of Budgeted Revenues and Expenditures</i>	2014 ACTUAL	2015 ESTIMATED	2016 BUDGET
FUND BALANCE, JANUARY 1	4,820,431	4,323,485	4,323,485
REVENUES:			
Intergovernmental	2,878,857	2,800,000	2,800,000
Other Revenues	428	500	500
TOTAL REVENUE	2,879,285	2,800,500	2,800,500
TOTAL AVAILABLE FUNDS	7,699,716	7,123,985	7,123,985
EXPENDITURES			
Tourism	1,722,638	1,013,764	922,865
Debt Service	2,384,083	2,465,675	2,564,625
TOTAL EXPENDITURES	4,106,721	3,479,439	3,487,490
TRANSFERS (TO)/FROM OTHER FUNDS	730,489	678,939	686,990
OTHER FINANCING SOURCES/(USES)	-	-	-
CHANGE IN FUND BALANCE	(496,947)	-	-
FUND BALANCE, DECEMBER 31	4,323,485	4,323,485	4,323,485

This fund has been established to account for the operations of the Convention Center including debt service payments.

City of St. Charles, Missouri
2016 Annual Budget

Sewer Lateral Program Fund

<i>Statement of Budgeted Revenues and Expenditures</i>	2014 ACTUAL	2015 ESTIMATED	2016 BUDGET
FUND BALANCE, JANUARY 1	1,620,123	1,592,420	1,572,250
REVENUES:			
Charges for Services	380,304	384,600	384,600
Other Revenues	1,580	-	-
TOTAL REVENUE	381,884	384,600	384,600
TOTAL AVAILABLE FUNDS	2,002,007	1,977,020	1,956,850
EXPENDITURES			
Public Works	409,587	404,770	410,318
Capital Expenditures	-	-	22,000
TOTAL EXPENDITURES	409,587	404,770	432,318
TRANSFERS (TO)/FROM OTHER FUNDS	-	-	-
CHANGE IN FUND BALANCE	(27,703)	(20,170)	(47,718)
FUND BALANCE, DECEMBER 31	1,592,420	1,572,250	1,524,532

This fund is used to capture the activity related to the City's sanitary sewer lateral program. This program is designed to provide partial funding to repair sanitary sewer laterals associated with properties that are included in the program. Revenues are generated from an annual \$20 fee assessed to residential properties consisting of six units or less.

Detail of Capital Expenditures - Sewer Lateral Fund		
Description	Amount	Activity Total
Sanitary Sewer Lateral Vehicle Replacement	22,000	22,000
Fund Total		22,000

City of St. Charles, Missouri
2016 Annual Budget

Water Service Line Program Fund

<i>Statement of Budgeted Revenues and Expenditures</i>	2014 ACTUAL	2015 ESTIMATED	2016 BUDGET
FUND BALANCE, JANUARY 1	-	137,097	219,205
REVENUES:			
Charges for Services	236,816	230,328	230,328
Other Revenues	-	-	-
TOTAL REVENUE	236,816	230,328	230,328
TOTAL AVAILABLE FUNDS	236,816	367,425	449,533
EXPENDITURES			
Public Works	99,719	148,220	230,328
TOTAL EXPENDITURES	99,719	148,220	230,328
TRANSFERS (TO)/FROM OTHER FUNDS	-	-	-
CHANGE IN FUND BALANCE	137,097	82,108	-
FUND BALANCE, DECEMBER 31	137,097	219,205	219,205

This fund is used to capture the activity related to the City's water service line program. This program is designed to provide partial funding to repair water service lines associated with properties that are included in the program. Revenues are generated from an annual \$12 fee assessed to residential properties.

Metropolitan Parks Tax Fund*City of St. Charles, Missouri
2016 Annual Budget*

<i>Statement of Budgeted Revenues and Expenditures</i>	2014 ACTUAL	2015 ESTIMATED	2016 BUDGET
FUND BALANCE, JANUARY 1	454,707	507,124	412,060
REVENUES:			
Metro Sales Tax	211,533	236,000	180,000
Other Revenues	478	-	-
TOTAL REVENUE	212,011	236,000	180,000
TOTAL AVAILABLE FUNDS	666,718	743,124	592,060
EXPENDITURES			
Capital Expenditures-Parks	159,595	331,064	180,000
TOTAL EXPENDITURES	159,595	331,064	180,000
TRANSFERS (TO)/FROM OTHER FUNDS	-	-	-
CHANGE IN FUND BALANCE	52,416	(95,064)	-
FUND BALANCE, DECEMBER 31	507,124	412,060	412,060

This fund has been established to account for the portion of the Metropolitan Parks and Recreation District tax passed through to the City of St. Charles.

Detail of Capital Expenditures - Metropolitan Parks Tax Fund		
Description	Amount	Activity Total
Webster/Heatherbrook - Development of Parks	100,000	
110 Acre Recreation Site Development	80,000	
		180,000
Fund Total		180,000

City of St. Charles, Missouri
2016 Annual Budget

Special Business District Fund

<i>Statement of Budgeted Revenues and Expenditures</i>	2014 ACTUAL	2015 ESTIMATED	2016 BUDGET
FUND BALANCE, JANUARY 1	203,907	227,432	233,837
REVENUES:			
Property Tax	35,241	36,500	36,500
Licenses and Permits	15,646	16,040	17,000
Other Revenues	1,337	1,215	1,050
TOTAL REVENUE	52,224	53,755	54,550
TOTAL AVAILABLE FUNDS	256,131	281,187	288,387
EXPENDITURES			
Community Development	28,699	47,350	54,550
TOTAL EXPENDITURES	28,699	47,350	54,550
TRANSFERS (TO)/FROM OTHER FUNDS	-	-	-
CHANGE IN FUND BALANCE	23,526	6,405	-
FUND BALANCE, DECEMBER 31	227,432	233,837	233,837

This fund is used to accumulate the Special Business District property tax levied on Main Street properties. The Special Business District Board recommends to Council annually how these funds will be used.

City of St. Charles, Missouri
2016 Annual Budget

Park Fund

<i>Statement of Budgeted Revenues and Expenditures</i>	2014 ACTUAL	2015 ESTIMATED	2016 BUDGET
FUND BALANCE, JANUARY 1	1,883,989	2,042,029	1,187,519
REVENUES:			
Property Tax	3,979,136	3,009,264	3,038,107
Intergovernmental	20,000	-	-
Charges for Services	2,045,316	2,417,350	2,789,326
Other Revenues	114,900	74,216	61,956
TOTAL REVENUE	6,159,353	5,500,830	5,889,389
TOTAL AVAILABLE FUNDS	8,043,342	7,542,859	7,076,908
EXPENDITURES			
Parks	4,894,356	4,835,568	5,309,723
Capital Expenditures	1,188,894	1,519,772	505,000
TOTAL EXPENDITURES	6,083,250	6,355,340	5,814,723
TRANSFERS (TO)/FROM OTHER FUNDS	81,938	-	-
CHANGE IN FUND BALANCE	158,040	(854,510)	74,666
FUND BALANCE, DECEMBER 31	2,042,029	1,187,519	1,262,185

This fund is used to account for the revenues and related expenditures of the City's public parks.

See Detail of Capital Expenditures on following page.

City of St. Charles, Missouri
2016 Annual Budget

Park Fund

Detail of Capital Expenditures - Park Fund		
Description	Amount	Activity Total
Landscaping - All Parks	9,400	
Seal Asphalt All Parks - Trails, Walks & Park Lots	22,500	
HVAC Replacements - All Park Facilities	12,000	
Restroom Rehabs - All Parks	12,000	
Playground Safety Surfacing	10,000	
ADA Renovations	5,000	
Replacement of Ranger Vehicles & Support Items	25,000	
Replace Concession Equipment	21,000	
Maintenance - Vehicles & Attachments	34,000	
Maintenance - Grounds Equipment	56,000	
Athletic Field Renovations	10,000	
Parks - Signage	10,000	
Parks - Printer Replacement	3,000	
Parks - PC Replacement	66,000	
Maintenance Facilities Improvements	149,100	
Kisker Park Bathroom Renovation	50,000	
Moble Beer Trailer	10,000	
		505,000
Fund Total		505,000

City of St. Charles, Missouri
2016 Annual Budget

Tourism Fund

<i>Statement of Budgeted Revenues and Expenditures</i>	2014 ACTUAL	2015 ESTIMATED	2016 BUDGET
FUND BALANCE, JANUARY 1	2,177,653	2,337,677	1,728,061
REVENUES:			
Tourism and Hotel Tax	2,935,697	2,997,813	3,111,425
Grants	180,080	200,000	200,000
Charges for Services	64,619	66,000	15,000
Other Revenues	131,495	134,458	102,200
TOTAL REVENUE	3,311,892	3,398,271	3,428,625
TOTAL AVAILABLE FUNDS	5,489,545	5,735,948	5,156,686
EXPENDITURES			
Tourism	2,835,331	3,238,728	3,423,993
Capital Expenditures	256,528	612,803	90,000
TOTAL EXPENDITURES	3,091,860	3,851,531	3,513,993
TRANSFERS (TO)/FROM OTHER FUNDS	(60,008)	(156,356)	(160,265)
CHANGE IN FUND BALANCE	160,024	(609,616)	(245,633)
FUND BALANCE, DECEMBER 31	2,337,677	1,728,061	1,482,428

This fund is used to account for the City's 1% Tourism license tax. These funds are utilized to promote tourism, conventions, and other related activities in the City.

Detail of Capital Expenditures - Tourism Fund		
Description	Amount	Activity Total
Technology Upgrades	10,000	
Holiday Lighting Around Town	60,000	
Replace Front Door	15,000	
Replace Trash Bin Enclosure	5,000	
		90,000
Fund Total		90,000

DEBT SERVICE

Debt Service funds are used to account for the accumulation of resources and payment of principal and interest on outstanding general obligation and limited general obligation bonds. The City has the following Debt Service funds reported using the modified accrual basis of accounting:

General Obligation Debt Service

Neighborhood Imp District Debt Service*

This section also houses all debt service schedules. The City utilizes General Obligation Bonds and Certificates of Participation for government financing.

*-Major Fund

City of St. Charles, Missouri
2016 Annual Budget

General Obligation Debt Service Funds

<i>Statement of Budgeted Revenues and Expenditures</i>	2014 ACTUAL	2015 ESTIMATED	2016 BUDGET
FUND BALANCE, JANUARY 1	3,119,829	3,881,189	4,072,453
REVENUES:			
Property Tax	2,766,837	2,196,333	2,216,997
Other Revenue	2,688	-	-
TOTAL REVENUE	2,769,525	2,196,333	2,216,997
TOTAL AVAILABLE FUNDS	5,889,354	6,077,522	6,289,450
EXPENDITURES			
Debt Service	1,882,268	5,811,218	1,956,144
TOTAL EXPENDITURES	1,882,268	5,811,218	1,956,144
TRANSFERS (TO)/FROM OTHER FUNDS	(125,897)	-	-
OTHER FINANCING SOURCES/(USES)	-	3,806,149	-
CHANGE IN FUND BALANCE	761,361	191,264	260,853
FUND BALANCE, DECEMBER 31	3,881,189	4,072,453	4,333,306

The General Obligation Debt Service Fund is utilized to account for the accumulation of resources and payment of principal and interest on our outstanding general obligation debt. The city currently has the following outstanding general obligation issues:

General Obligation Refunding Bonds Series 2015
General Obligation Bonds Series 2013A
General Obligation Bonds Series 2013B

**Neighborhood Improvement District
Debt Service Funds**

*City of St. Charles, Missouri
2016 Annual Budget*

<i>Statement of Budgeted Revenues and Expenditures</i>	2014 ACTUAL	2015 ESTIMATED	2016 BUDGET
FUND BALANCE, JANUARY 1	7,972,693	8,693,879	9,320,294
REVENUES:			
Other Revenues	3,998,175	4,193,011	4,193,511
TOTAL REVENUE	3,998,175	4,193,011	4,193,511
TOTAL AVAILABLE FUNDS	11,970,868	12,886,890	13,513,805
EXPENDITURES			
Debt Service	3,709,484	4,060,821	4,213,899
TOTAL EXPENDITURES	3,709,484	4,060,821	4,213,899
TRANSFERS (TO)/FROM OTHER FUNDS	-	-	-
OTHER FINANCING SOURCES/(USES)	432,496	494,225	-
CHANGE IN FUND BALANCE	721,186	626,415	(20,388)
FUND BALANCE, DECEMBER 31	8,693,879	9,320,294	9,299,906

The Neighborhood Improvement District Debt Service fund is used to account for the accumulation of resources and payment of principal and interest on our outstanding Neighborhood Improvement District limited general obligation bonds. The City currently has the following outstanding Neighborhood Improvement issues:

Neighborhood Improvement District Limited General Obligation Refunding Bonds Series 2013A, B & C (New Town at St. Charles Infrastructure Project – Phase I, II, and III Improvements)

Neighborhood Improvement District Limited General Obligation Bonds Series 2008 (New Town at St. Charles Infrastructure Project – Phase Ten-A Improvements)

Neighborhood Improvement District Limited General Obligation Bonds Series 2015 (New Town at St. Charles Infrastructure Project – Phase Four Improvements)

Neighborhood Improvement District Limited General Obligation Refunding Bonds Series 2015A, B, C (Streets of St. Charles at Noah's Ark Infrastructure and Site Improvement Project – Phase I, 2A and 3)

Neighborhood Improvement District Limited General Obligation Refunding Bonds Series 2015D (Streets of St. Charles at Noah's Ark Infrastructure and Site Improvement Project – Phase 3A)

Neighborhood Improvement District Limited General Obligation Bonds Series 2014 (New Town Gateway Infrastructure Project Improvements)

City of St. Charles, Missouri
General Obligation Bonds Debt Service Schedules

General Obligation Bonds, Series 2015

For the purpose of acquiring land and constructing, furnishing and equipping a Criminal Justice Center and installing public safety equipment.
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<u>Date</u>	<u>Principal</u>	<u>Interest Rate</u>	<u>Interest</u>	<u>Annual Debt Service</u>
3/1/16	1,330,000.00	2.000%	37,250.00	
9/1/16			23,950.00	1,391,200.00
3/1/17	1,480,000.00	2.000%	23,950.00	
9/1/17			9,150.00	1,513,100.00
3/1/18	915,000.00	2.000%	9,150.00	924,150.00
	<u>\$ 3,725,000.00</u>		<u>\$ 103,450.00</u>	<u>\$ 3,828,450.00</u>

General Obligation Bonds, Series 2013A

A portion will be used to construct a new Public Works Facility and a portion will be used to construct a new fire station/public safety facility.

<u>Date</u>	<u>Principal</u>	<u>Interest Rate</u>	<u>Interest</u>	<u>Annual Debt Service</u>
3/1/16	125,000.00	2.000%	156,046.88	
9/1/16			154,796.88	435,843.76
3/1/17	-		154,796.88	
9/1/17			154,796.88	309,593.76
3/1/18	600,000.00	3.000%	154,796.88	
9/1/18			145,796.88	900,593.76
3/1/19	1,015,000.00	2.000%	145,796.88	
9/1/19			135,646.88	1,296,443.76
3/1/20	1,040,000.00	3.000%	135,646.88	
9/1/20			120,046.88	1,295,693.76
3/1/21	1,070,000.00	3.000%	120,046.88	
9/1/21			103,996.88	1,294,043.76
3/1/22	1,105,000.00	3.000%	103,996.88	
9/1/22			87,421.88	1,296,418.76
3/1/23	1,135,000.00	2.000%	87,421.88	
9/1/23			76,071.88	1,298,493.76
3/1/24	1,155,000.00	2.125%	76,071.88	
9/1/24			63,800.00	1,294,871.88
3/1/25	1,180,000.00	2.250%	63,800.00	
9/1/25			50,525.00	1,294,325.00
3/1/26	1,210,000.00	2.500%	50,525.00	
9/1/26			35,400.00	1,295,925.00
3/1/27	1,240,000.00	2.625%	35,400.00	
9/1/27			19,125.00	1,294,525.00
3/1/28	1,275,000.00	3.000%	19,125.00	1,294,125.00
	<u>\$ 12,150,000.00</u>		<u>\$ 2,450,896.96</u>	<u>\$ 14,600,896.96</u>

General Obligation Bonds, Series 2013B

Used for the purpose of making structural repairs to and rehabilitating the public parking garage adjacent to City Hall.
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<u>Date</u>	<u>Principal</u>	<u>Interest Rate</u>	<u>Interest</u>	<u>Annual Debt Service</u>
3/1/16	-		39,518.75	
9/1/16			39,518.75	126,600.00
3/1/17	-		39,518.75	
9/1/17			39,518.75	126,600.00
3/1/18	-		39,518.75	
9/1/18			39,518.75	126,600.00
3/1/19	330,000.00	2.000%	39,518.75	
9/1/19			36,218.75	453,300.00
3/1/20	340,000.00	2.500%	36,218.75	
9/1/20			31,968.75	455,750.00
3/1/21	350,000.00	3.000%	31,968.75	
9/1/21			26,718.75	456,250.00
3/1/22	355,000.00	3.000%	26,718.75	
9/1/22			21,393.75	450,675.00
3/1/23	365,000.00	3.000%	21,393.75	
9/1/23			15,918.75	449,875.00
3/1/24	380,000.00	4.000%	15,918.75	
9/1/24			8,318.75	451,800.00
3/1/25	395,000.00	3.500%	8,318.75	
9/1/25			1,406.25	452,287.50
3/1/26	75,000.00	3.750%	1,406.25	
9/1/26	-		-	452,687.50
3/1/27	-	4.000%	-	
9/1/27	-		-	456,400.00
3/1/28	-	4.000%	-	453,900.00
	<u>\$ 2,590,000.00</u>		<u>\$ 560,518.75</u>	<u>\$ 4,912,725.00</u>

City of St. Charles, Missouri
NID Bonds Debt Service Schedules

New Town at St. Charles is a planned mixed-use development encompassing 638 acres. It is designed to include five compact, walk-able and mixed-use neighborhoods surrounding a series of lakes. Four neighborhoods surround a dense, island-like town center entirely surrounded by water. It is expected to include 4,300 residences, including single family attached and detached housing, cottages, townhomes, senior housing, and apartments. Mixed-use buildings, shops, and offices surround the town center. A system of sidewalks, pedestrian paths, pocket parks, and trails connect the neighborhoods and are planned to connect to adjacent regional park system. Construction began in Spring 2004 and is expected to be fully developed by end of 2016.

NID Limited General Obligation Bonds, Series 2008
New Town, Phase Ten Improvements

<u>Date</u>	<u>Principal</u>	<u>Interest Rate</u>	<u>Interest</u>	<u>Annual Debt Service</u>
3/1/16	95,000.00	4.050%	36,325.00	
9/1/16			34,401.25	165,726.25
3/1/17	100,000.00	4.050%	34,401.25	
9/1/17			32,376.25	166,777.50
3/1/18	105,000.00	4.050%	32,376.25	
9/1/18			30,250.00	167,626.25
3/1/19	105,000.00	4.450%	30,250.00	
9/1/19			27,913.75	163,163.75
3/1/20	110,000.00	4.450%	27,913.75	
9/1/20			25,466.25	163,380.00
3/1/21	115,000.00	4.450%	25,466.25	
9/1/21			22,907.50	163,373.75
3/1/22	120,000.00	4.450%	22,907.50	
9/1/22			20,237.50	163,145.00
3/1/23	125,000.00	4.450%	20,237.50	
9/1/23			17,456.25	162,693.75
3/1/24	135,000.00	4.750%	17,456.25	
9/1/24			14,250.00	166,706.25
3/1/25	140,000.00	4.750%	14,250.00	
9/1/25			10,925.00	165,175.00
3/1/26	145,000.00	4.750%	10,925.00	
9/1/26			7,481.25	163,406.25
3/1/27	155,000.00	4.750%	7,481.25	
9/1/27			3,800.00	166,281.25
3/1/28	160,000.00	4.750%	3,800.00	163,800.00
	<u>1,610,000.00</u>		<u>531,255.00</u>	<u>2,141,255.00</u>

NID Refunding Bonds, Series 2013A
New Town, Phase One Improvements

<u>Date</u>	<u>Principal</u>	<u>Interest Rate</u>	<u>Interest</u>	<u>Annual Debt Service</u>
3/1/16	220,000.00	1.000%	16,744.38	
9/1/16			15,644.38	252,388.76
3/1/17	225,000.00	1.000%	15,644.38	
9/1/17			14,519.38	255,163.76
3/1/18	225,000.00	1.150%	14,519.38	
9/1/18			13,225.63	252,745.01
3/1/19	225,000.00	1.500%	13,225.63	
9/1/19			11,538.13	249,763.76
3/1/20	225,000.00	1.750%	11,538.13	
9/1/20			9,569.38	246,107.51
3/1/21	235,000.00	2.125%	9,569.38	
9/1/21			7,072.50	251,641.88
3/1/22	240,000.00	2.300%	7,072.50	
9/1/22			4,312.50	251,385.00
3/1/23	245,000.00	2.500%	4,312.50	
9/1/23			1,250.00	250,562.50
3/1/24	100,000.00	2.500%	1,250.00	
9/1/24			-	101,250.00
3/1/25	-		-	-
	<hr/> 1,940,000.00		<hr/> 171,008.18	<hr/> 2,111,008.18

NID Refunding Bonds, Series 2013B
New Town, Phase Two Improvements

<u>Date</u>	<u>Principal</u>	<u>Interest Rate</u>	<u>Interest</u>	<u>Annual Debt Service</u>
3/1/16	365,000.00	1.000%	32,068.13	
9/1/16			30,243.13	427,311.26
3/1/17	370,000.00	1.000%	30,243.13	
9/1/17			28,393.13	428,636.26
3/1/18	370,000.00	1.150%	28,393.13	
9/1/18			26,265.63	424,658.76
3/1/19	380,000.00	1.500%	26,265.63	
9/1/19			23,415.63	429,681.26
3/1/20	385,000.00	1.750%	23,415.63	
9/1/20			20,046.88	428,462.51
3/1/21	395,000.00	2.125%	20,046.88	
9/1/21			15,850.00	430,896.88
3/1/22	400,000.00	2.300%	15,850.00	
9/1/22			11,250.00	427,100.00
3/1/23	410,000.00	2.500%	11,250.00	
9/1/23			6,125.00	427,375.00
3/1/24	490,000.00	2.500%	6,125.00	
9/1/24			-	496,125.00
3/1/25	-		-	-
	<hr/> 3,565,000.00		<hr/> 355,246.93	<hr/> 3,920,246.93

NID Refunding Bonds, Series 2013C
New Town, Phase Three Improvements

<u>Date</u>	<u>Principal</u>	<u>Interest Rate</u>	<u>Interest</u>	<u>Annual Debt Service</u>
3/1/16	145,000.00	1.000%	13,747.50	
9/1/16			13,022.50	171,770.00
3/1/17	150,000.00	1.000%	13,022.50	
9/1/17			12,272.50	175,295.00
3/1/18	150,000.00	1.150%	12,272.50	
9/1/18			11,410.00	173,682.50
3/1/19	155,000.00	1.500%	11,410.00	
9/1/19			10,247.50	176,657.50
3/1/20	160,000.00	1.750%	10,247.50	
9/1/20			8,847.50	179,095.00
3/1/21	160,000.00	2.125%	8,847.50	
9/1/21			7,147.50	175,995.00
3/1/22	165,000.00	2.300%	7,147.50	
9/1/22			5,250.00	177,397.50
3/1/23	170,000.00	2.500%	5,250.00	
9/1/23			3,125.00	178,375.00
3/1/24	250,000.00	2.500%	3,125.00	
9/1/24			-	253,125.00
3/1/25	-		-	-
	<hr/> 1,505,000.00		<hr/> 156,392.50	<hr/> 1,661,392.50

NID Limited General Obligation Bonds, Series 2015**New Town, Phase Four Improvements**

<u>Date</u>	<u>Principal</u>	<u>Interest Rate</u>	<u>Interest</u>	<u>Annual Debt Service</u>
3/1/16	-		97,741.15	
9/1/16			68,993.75	
3/1/17	190,000.00	2.000%	68,993.75	
9/1/17			67,093.75	326,087.50
3/1/18	195,000.00	2.000%	67,093.75	
9/1/18			65,143.75	327,237.50
3/1/19	195,000.00	2.000%	65,143.75	
9/1/19			63,193.75	323,337.50
3/1/20	200,000.00	2.000%	63,193.75	
9/1/20			61,193.75	324,387.50
3/1/21	205,000.00	2.000%	61,193.75	
9/1/21			59,143.75	325,337.50
3/1/22	210,000.00	2.250%	59,143.75	
9/1/22			56,781.25	325,925.00
3/1/23	215,000.00	2.500%	56,781.25	
9/1/23			54,093.75	325,875.00
3/1/24	220,000.00	4.000%	54,093.75	
9/1/24			49,693.75	323,787.50
3/1/25	230,000.00	3.000%	49,693.75	
9/1/25			46,243.75	325,937.50
3/1/26	235,000.00	3.500%	46,243.75	
9/1/26			42,131.25	323,375.00
3/1/27	245,000.00	3.000%	42,131.25	
9/1/27			38,456.25	325,587.50
3/1/28	250,000.00	3.150%	38,456.25	
9/1/28			34,550.00	323,006.25
3/1/29	260,000.00	3.200%	34,550.00	
9/1/29			30,390.00	324,940.00
3/1/30	270,000.00	3.300%	30,390.00	
9/1/30			25,935.00	326,325.00
3/1/31	280,000.00	3.375%	25,935.00	
9/1/31			21,210.00	327,145.00
3/1/32	290,000.00	3.400%	21,210.00	
9/1/32			16,280.00	327,490.00
3/1/33	300,000.00	3.450%	16,280.00	
9/1/33			11,105.00	327,385.00
3/1/34	310,000.00	3.500%	11,105.00	
9/1/34			5,680.00	326,785.00
3/1/35	320,000.00	3.550%	5,680.00	325,680.00
	4,620,000.00		1,732,366.15	6,185,631.25

The Streets of St. Charles at Noah's Ark is an area of approximately 26.8 acres. It is a mixed-use development to be constructed in phases. The development will include 250,000 square feet of retail and restaurant space. Approximately the same amount of office space will be constructed. The Streets will house two hotels and 300 luxury apartments. The development will also have not less than 2 parking garages with more than 1,000 parking spaces.

NID Bonds, Series 2015A
Streets of St. Charles at Noah's Ark, Phase One Improvements

<u>Date</u>	<u>Principal</u>	<u>Interest Rate</u>	<u>Interest</u>	<u>Annual Debt Service</u>
3/1/16	390,000.00	2.000%	54,414.76	
9/1/16			91,193.75	535,608.51
3/1/17	360,000.00	2.000%	91,193.75	
9/1/17			87,593.75	538,787.50
3/1/18	365,000.00	2.000%	87,593.75	
9/1/18			83,943.75	536,537.50
3/1/19	380,000.00	4.000%	83,943.75	
9/1/19			76,343.75	540,287.50
3/1/20	395,000.00	4.000%	76,343.75	
9/1/20			68,443.75	539,787.50
3/1/21	415,000.00	4.000%	68,443.75	
9/1/21			60,143.75	543,587.50
3/1/22	425,000.00	2.750%	60,143.75	
9/1/22			54,300.00	539,443.75
3/1/23	435,000.00	3.000%	54,300.00	
9/1/23			47,775.00	537,075.00
3/1/24	450,000.00	3.000%	47,775.00	
9/1/24			41,025.00	538,800.00
3/1/25	465,000.00	3.000%	41,025.00	
9/1/25			34,050.00	540,075.00
3/1/26	475,000.00	3.000%	34,050.00	
9/1/26			26,925.00	535,975.00
3/1/27	495,000.00	3.000%	26,925.00	
9/1/27			19,500.00	541,425.00
3/1/28	505,000.00	3.000%	19,500.00	
9/1/28			11,925.00	536,425.00
3/1/29	525,000.00	3.000%	11,925.00	
9/1/29			4,050.00	540,975.00
3/1/30	270,000.00	3.000%	4,050.00	274,050.00
	<u>6,350,000.00</u>		<u>1,468,839.76</u>	<u>7,818,839.76</u>

NID Bonds, Series 2015B
Streets of St. Charles at Noah's Ark, Phase Two A Improvements

<u>Date</u>	<u>Principal</u>	<u>Interest Rate</u>	<u>Interest</u>	<u>Annual Debt Service</u>
3/1/16	515,000.00	2.000%	76,325.86	
9/1/16			128,235.00	719,560.86
3/1/17	470,000.00	2.000%	128,235.00	
9/1/17			123,535.00	721,770.00
3/1/18	480,000.00	2.000%	123,535.00	
9/1/18			118,735.00	722,270.00
3/1/19	495,000.00	4.000%	118,735.00	
9/1/19			108,835.00	722,570.00
3/1/20	510,000.00	4.000%	108,835.00	
9/1/20			98,635.00	717,470.00
3/1/21	530,000.00	4.000%	98,635.00	
9/1/21			88,035.00	716,670.00
3/1/22	550,000.00	2.750%	88,035.00	
9/1/22			80,472.50	718,507.50
3/1/23	570,000.00	3.000%	80,472.50	
9/1/23			71,922.50	722,395.00
3/1/24	585,000.00	3.000%	71,922.50	
9/1/24			63,147.50	720,070.00
3/1/25	605,000.00	3.000%	63,147.50	
9/1/25			54,072.50	722,220.00
3/1/26	620,000.00	3.000%	54,072.50	
9/1/26			44,772.50	718,845.00
3/1/27	640,000.00	3.000%	44,772.50	
9/1/27			35,172.50	719,945.00
3/1/28	660,000.00	3.000%	35,172.50	
9/1/28			25,272.50	720,445.00
3/1/29	680,000.00	3.000%	25,272.50	
9/1/29			15,072.50	720,345.00
3/1/30	700,000.00	3.000%	15,072.50	
9/1/30			4,572.50	719,645.00
3/1/31	295,000.00	3.100%	4,572.50	299,572.50
	<u>8,905,000.00</u>		<u>2,197,300.86</u>	<u>11,102,300.86</u>

NID Bonds, Series 2015C
Streets of St. Charles at Noah's Ark, Phase Three Improvements

<u>Date</u>	<u>Principal</u>	<u>Interest Rate</u>	<u>Interest</u>	<u>Annual Debt Service</u>
3/1/16	185,000.00	2.000%	30,388.22	
9/1/16			51,255.63	266,643.85
3/1/17	165,000.00	2.000%	51,255.63	
9/1/17			49,605.63	265,861.26
3/1/18	170,000.00	2.000%	49,605.63	
9/1/18			47,905.63	267,511.26
3/1/19	175,000.00	4.000%	47,905.63	
9/1/19			44,405.63	267,311.26
3/1/20	180,000.00	4.000%	44,405.63	
9/1/20			40,805.63	265,211.26
3/1/21	190,000.00	4.000%	40,805.63	
9/1/21			37,005.63	267,811.26
3/1/22	195,000.00	2.750%	37,005.63	
9/1/22			34,324.38	266,330.01
3/1/23	200,000.00	3.000%	34,324.38	
9/1/23			31,324.38	265,648.76
3/1/24	205,000.00	3.000%	31,324.38	
9/1/24			28,249.38	264,573.76
3/1/25	210,000.00	3.000%	28,249.38	
9/1/25			25,099.38	263,348.76
3/1/26	220,000.00	3.000%	25,099.38	
9/1/26			21,799.38	266,898.76
3/1/27	225,000.00	3.000%	21,799.38	
9/1/27			18,424.38	265,223.76
3/1/28	235,000.00	3.000%	18,424.38	
9/1/28			14,899.38	268,323.76
3/1/29	240,000.00	3.000%	14,899.38	
9/1/29			11,299.38	266,198.76
3/1/30	245,000.00	3.000%	11,299.38	
9/1/30			7,624.38	263,923.76
3/1/31	255,000.00	3.100%	7,624.38	
9/1/31			3,671.88	266,296.26
3/1/32	235,000.00	3.125%	3,671.88	
9/1/32			-	238,671.88
3/1/33	-	0.000%	-	-
	<u>3,530,000.00</u>		<u>965,788.38</u>	<u>4,495,788.38</u>

NID Bonds, Series 2015D
Streets of St. Charles at Noah's Ark, Phase Three A Improvements

<u>Date</u>	<u>Principal</u>	<u>Interest Rate</u>	<u>Interest</u>	<u>Annual Debt Service</u>
3/1/16	-	0.000%	-	
9/1/16			-	-
3/1/17	70,000.00	2.000%	149,017.20	
9/1/17			58,906.88	277,924.08
3/1/18	165,000.00	2.000%	58,906.88	
9/1/18			57,256.88	281,163.76
3/1/19	165,000.00	3.000%	57,256.88	
9/1/19			54,781.88	277,038.76
3/1/20	170,000.00	3.000%	54,781.88	
9/1/20			52,231.88	277,013.76
3/1/21	180,000.00	3.000%	52,231.88	
9/1/21			49,531.88	281,763.76
3/1/22	185,000.00	3.000%	49,531.88	
9/1/22			46,756.88	281,288.76
3/1/23	190,000.00	3.000%	46,756.88	
9/1/23			43,906.88	280,663.76
3/1/24	195,000.00	3.000%	43,906.88	
9/1/24			40,981.88	279,888.76
3/1/25	200,000.00	3.000%	40,981.88	
9/1/25			37,981.88	278,963.76
3/1/26	205,000.00	3.000%	37,981.88	
9/1/26			34,906.88	277,888.76
3/1/27	215,000.00	3.000%	34,906.88	
9/1/27			31,681.88	281,588.76
3/1/28	220,000.00	3.000%	31,681.88	
9/1/28			28,381.88	280,063.76
3/1/29	225,000.00	3.100%	28,381.88	
9/1/29			24,894.38	278,276.26
3/1/30	235,000.00	3.125%	24,894.38	
9/1/30			21,222.50	281,116.88
3/1/31	240,000.00	3.200%	21,222.50	
9/1/31			17,382.50	278,605.00
3/1/32	250,000.00	3.250%	17,382.50	
9/1/32			13,320.00	280,702.50
3/1/33	255,000.00	3.300%	13,320.00	
9/1/33			9,112.50	277,432.50
3/1/34	265,000.00	3.375%	9,112.50	
9/1/34			4,640.63	278,753.13
31/2035	275,000.00	3.375%	4,640.63	279,640.63
	<u>3,905,000.00</u>		<u>1,404,777.34</u>	<u>5,309,777.34</u>

New Town Gateway Bonds are being issued to finance local public improvements including existing lake grading, edge wall, and iron bollards. These improvements will also include sanitary and storm sewers, a lift station and a water force main. The installation of sidewalks and trails will accompany the construction of streets with signage and lighting. The project will complete with landscaping and street tree plantings.

NID Bonds, Series 2014
New Town Gateway

<u>Date</u>	<u>Principal</u>	<u>Interest Rate</u>	<u>Interest</u>	<u>Annual Debt Service</u>
3/1/16	120,000.00	2.000%	45,908.75	
9/1/16			44,708.75	210,617.50
3/1/17	120,000.00	2.000%	44,708.75	
9/1/17			43,508.75	208,217.50
3/1/18	125,000.00	2.000%	43,508.75	
9/1/18			42,258.75	210,767.50
3/1/19	125,000.00	2.000%	42,258.75	
9/1/19			41,008.75	208,267.50
3/1/20	130,000.00	2.150%	41,008.75	
9/1/20			39,611.25	210,620.00
3/1/21	130,000.00	2.750%	39,611.25	
9/1/21			37,823.75	207,435.00
3/1/22	135,000.00	3.000%	37,823.75	
9/1/22			35,798.75	208,622.50
3/1/23	140,000.00	3.125%	35,798.75	
9/1/23			33,611.25	209,410.00
3/1/24	145,000.00	3.250%	33,611.25	
9/1/24			31,255.00	209,866.25
3/1/25	150,000.00	3.100%	31,255.00	
9/1/25			28,930.00	210,185.00
3/1/26	155,000.00	3.200%	28,930.00	
9/1/26			26,450.00	210,380.00
3/1/27	160,000.00	3.300%	26,450.00	
9/1/27			23,810.00	210,260.00
3/1/28	165,000.00	3.400%	23,810.00	
9/1/28			21,005.00	209,815.00
3/1/29	170,000.00	3.500%	21,005.00	
9/1/29			18,030.00	209,035.00
3/1/30	175,000.00	3.600%	18,030.00	
9/1/30			14,880.00	207,910.00
3/1/31	185,000.00	3.700%	14,880.00	
9/1/31			11,457.50	211,337.50
3/1/32	190,000.00	3.800%	11,457.50	
9/1/32			7,847.50	209,305.00
3/1/33	200,000.00	3.850%	7,847.50	
9/1/33			3,997.50	211,845.00
3/1/34	205,000.00	3.900%	3,997.50	208,997.50
	<u>2,925,000.00</u>		<u>1,057,893.75</u>	<u>3,982,893.75</u>

City of St. Charles, Missouri
Certificates of Participation Debt Service Schedules

Refunding Certificates of Participation, Series 2010

For the purpose of repairing, extending, and constructing improvements to the City's waterworks system in order to increase capacity, efficiency and comply with environmental regulatory changes and rehabilitating the Foundry Art Centre.

<u>Date</u>	<u>Principal</u>	<u>Interest Rate</u>	<u>Interest</u>	<u>Annual Debt Service</u>
2/1/16	450,000.00	5.000%	619,775.00	
8/1/16			608,525.00	1,678,300.00
2/1/17	3,140,000.00	4.000%	608,525.00	
8/1/17			545,725.00	4,294,250.00
2/1/18	3,640,000.00	4.000%	545,725.00	
8/1/18			472,925.00	4,658,650.00
2/1/19	3,805,000.00	5.000%	472,925.00	
8/1/19			377,800.00	4,655,725.00
2/1/20	4,000,000.00	5.000%	377,800.00	
8/1/20			277,800.00	4,655,600.00
2/1/21	1,200,000.00	4.000%	24,000.00	
2/1/21	3,000,000.00	5.000%	253,800.00	
8/1/21			178,800.00	4,656,600.00
2/1/22	4,380,000.00	4.000%	178,800.00	
8/1/22			91,200.00	4,650,000.00
2/1/23	4,560,000.00	4.000%	91,200.00	4,651,200.00
	<u>28,175,000.00</u>		<u>5,725,325.00</u>	<u>33,900,325.00</u>

Certificates of Participation, Build America Bonds, Series 2010A

For the purpose of repairing, extending, and constructing improvements to the City's sewage system in order to increase capacity, efficiency and comply with environmental regulatory changes.

<u>Date</u>	<u>Principal</u>	<u>Interest Rate</u>	<u>Interest</u>	<u>Annual Debt Service</u>
2/1/16	205,000.00	0.000%	-	
8/1/16			-	205,000.00
2/1/17	515,000.00	0.000%	-	
8/1/17			-	515,000.00
2/1/18	515,000.00	0.000%	-	
8/1/18			-	515,000.00
2/1/19	750,000.00	0.000%	-	
8/1/19			-	750,000.00
2/1/20	930,000.00	0.000%	-	
8/1/20			-	930,000.00
2/1/21	70,000.00	0.000%	-	
8/1/21			-	70,000.00
2/1/22	100,000.00	0.000%	-	
8/1/22			-	100,000.00
2/1/23	130,000.00	0.000%	-	
8/1/23			-	130,000.00
2/1/24	1,405,000.00	0.000%	-	
8/1/24			-	1,405,000.00
2/1/25	1,405,000.00	0.000%	-	
8/1/25			-	1,405,000.00
2/1/26	1,405,000.00	0.000%	-	
8/1/26			-	1,405,000.00
2/1/27	1,410,000.00	0.000%	-	
8/1/27			-	1,410,000.00
2/1/28	1,410,000.00	0.000%	-	
8/1/28			-	1,410,000.00
2/1/29	1,410,000.00	0.000%	-	
8/1/29			-	1,410,000.00
2/1/30	315,000.00	0.000%	-	
8/1/30			-	315,000.00
	<u>11,975,000.00</u>		<u>-</u>	<u>11,975,000.00</u>

Certificates of Participation, Build America Bonds, Series 2010B

For the purpose of repairing, extending, and constructing improvements to the City's sewerage system in order to increase capacity, efficiency and comply with environmental regulatory changes.

<u>Date</u>	<u>Principal</u>	<u>Interest Rate</u>	<u>Interest (less Subsidy)</u>	<u>Annual Debt Service</u>
2/1/16	-		1,367,799.06	
8/1/16			1,367,799.06	2,735,598.13
2/1/17	-		1,367,799.06	
8/1/17			1,367,799.06	2,735,598.13
2/1/18	-		1,367,799.06	
8/1/18			1,367,799.06	2,735,598.13
2/1/19	-		1,367,799.06	
8/1/19			1,367,799.06	2,735,598.13
2/1/20	-		1,367,799.06	
8/1/20			1,367,799.06	2,735,598.13
2/1/21	1,070,000.00	5.650%	1,367,799.06	
8/1/21			1,348,151.19	3,785,950.25
2/1/22	1,270,000.00	5.650%	1,348,151.19	
8/1/22			1,324,830.81	3,942,982.00
2/1/23	1,460,000.00	5.650%	1,324,830.81	
8/1/23			1,298,021.56	4,082,852.38
2/1/24	3,055,000.00	5.650%	1,298,021.56	
8/1/24			1,241,924.12	5,594,945.69
2/1/25	3,170,000.00	5.650%	1,241,924.12	
8/1/25			1,183,715.00	5,595,639.13
2/1/26	3,285,000.00	5.650%	1,183,715.00	
8/1/26			1,123,394.19	5,592,109.19
2/1/27	3,410,000.00	5.650%	1,123,394.19	
8/1/27			1,060,778.06	5,594,172.25
2/1/28	3,540,000.00	5.650%	1,060,778.06	
8/1/28			995,774.81	5,596,552.88
2/1/29	3,670,000.00	5.650%	995,774.81	
8/1/29			928,384.44	5,594,159.25
2/1/30	4,920,000.00	5.650%	928,384.44	
8/1/30			838,040.94	6,686,425.38
2/1/31	5,430,000.00	5.750%	838,040.94	
8/1/31			736,567.81	7,004,608.75
2/1/32	5,890,000.00	5.750%	736,567.81	
8/1/32			626,498.44	7,253,066.25
2/1/33	4,270,000.00	5.750%	626,498.44	
8/1/33			546,702.81	5,443,201.25
2/1/34	4,430,000.00	5.750%	546,702.81	
8/1/34			463,917.19	5,440,620.00
2/1/35	4,600,000.00	5.750%	463,917.19	
8/1/35			377,954.69	5,441,871.88
2/1/36	4,775,000.00	5.750%	377,954.69	
8/1/36			288,721.87	5,441,676.56
2/1/37	4,960,000.00	5.750%	288,721.87	
8/1/37			196,031.87	5,444,753.75
2/1/38	5,145,000.00	5.750%	196,031.87	
8/1/38			99,884.69	5,440,916.56
2/1/39	5,345,000.00	5.750%	99,884.69	5,444,884.69
	73,695,000.00		44,404,378.64	118,099,378.74

Refunding Certificates of Participation, Series 2012

Used for construction, furnishing, and equipping of the Convention Center Facility, including: meeting rooms, common areas, executive offices, storage utility, kitchen, and other spaces related to infrastructure improvements.

<u>Date</u>	<u>Principal</u>	<u>Interest Rate</u>	<u>Interest</u>	<u>Annual Debt Service</u>
5/1/16	2,020,000.00	2.000%	280,912.50	
11/1/16			260,712.50	2,561,625.00
5/1/17	2,160,000.00	2.000%	260,712.50	
11/1/17			239,112.50	2,659,825.00
5/1/18	2,320,000.00	2.500%	239,112.50	
11/1/18			210,112.50	2,769,225.00
5/1/19	2,485,000.00	2.750%	210,112.50	
11/1/19			175,943.75	2,871,056.25
5/1/20	2,670,000.00	3.000%	175,943.75	
11/1/20			135,893.75	2,981,837.50
5/1/21	2,040,000.00	3.000%	135,893.75	
11/1/21			105,293.75	2,281,187.50
5/1/22	2,105,000.00	3.000%	105,293.75	
11/1/22			73,718.75	2,284,012.50
5/1/23	2,165,000.00	2.750%	73,718.75	
11/1/23			43,950.00	2,282,668.75
5/1/24	2,930,000.00	3.000%	43,950.00	2,973,950.00
	<u>20,895,000.00</u>		<u>2,770,387.50</u>	<u>23,665,387.50</u>

Refunding Certificates of Participation, Series 2014

Used for improvements to the City's waterworks system, sewage system, and certain other public improvements.

<u>Date</u>	<u>Principal</u>	<u>Interest Rate</u>	<u>Interest</u>	<u>Annual Debt Service</u>
2/1/16	3,405,000.00	2.000%	34,350.00	
8/1/16			300.00	3,439,650.00
2/1/17	30,000.00	2.000%	300.00	30,300.00
	<u>3,435,000.00</u>		<u>34,950.00</u>	<u>3,612,462.50</u>

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CAPITAL PROJECT FUNDS

Capital Project funds are used to account for the acquisition and construction of major capital facilities other than those financed by Proprietary funds. The City has the following Capital projects funds reported using the modified accrual basis of accounting:

General Obligation Construction

Major Facilities

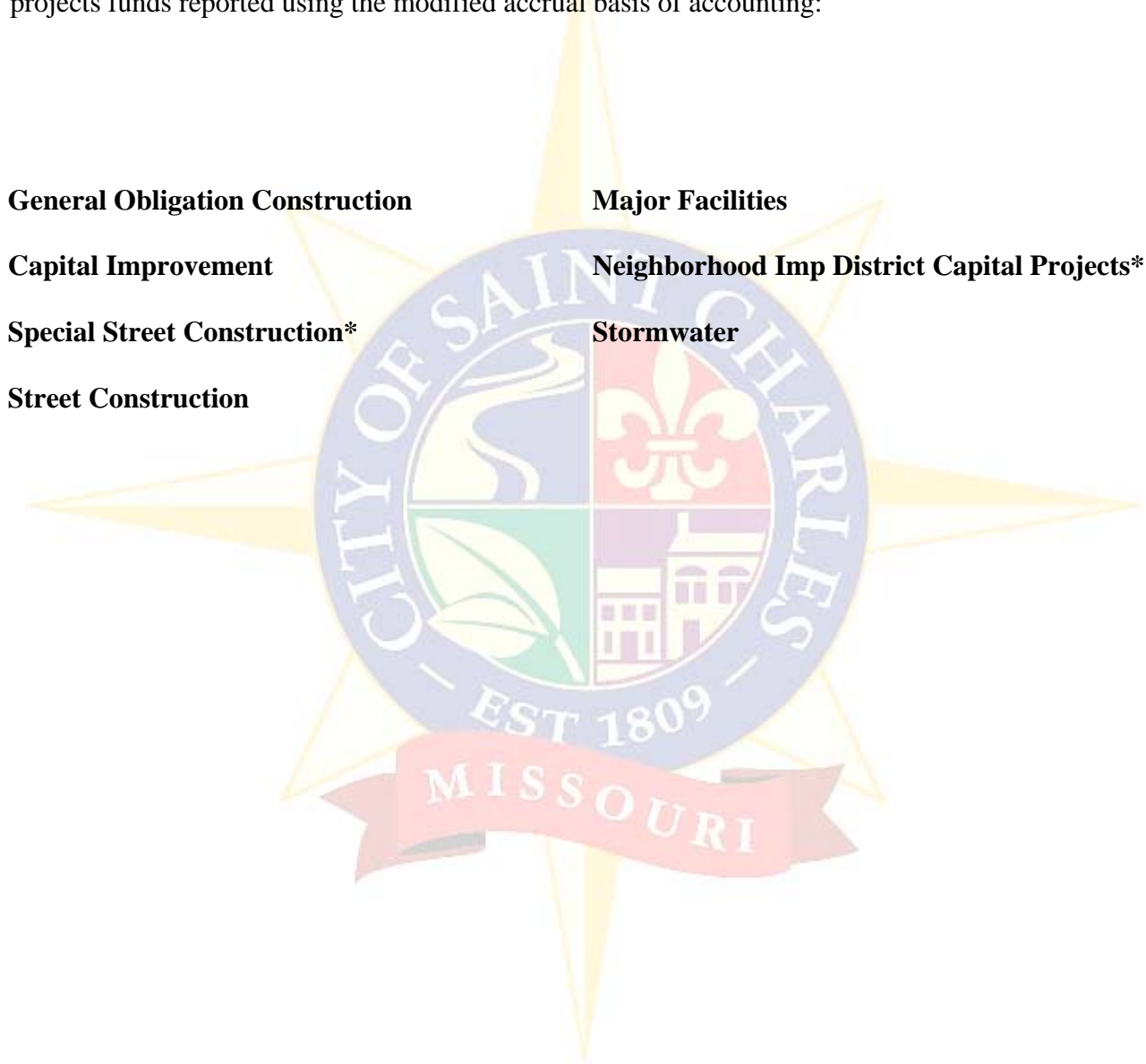
Capital Improvement

Neighborhood Imp District Capital Projects*

Special Street Construction*

Stormwater

Street Construction



*-Major Fund

City of St. Charles, Missouri
2016 Annual Budget

General Obligation Construction Funds

<i>Statement of Budgeted Revenues and Expenditures</i>	2014 ACTUAL	2015 ESTIMATED	2016 BUDGET
FUND BALANCE, JANUARY 1	14,027,955	4,991,900	-
REVENUES:			
Other Revenues	10,936	-	-
TOTAL REVENUE	10,936	-	-
TOTAL AVAILABLE FUNDS	14,038,891	4,991,900	-
EXPENDITURES			
Fire	2,116,038	-	-
Public Works	3,597,413	4,991,900	-
TOTAL EXPENDITURES	5,713,452	4,991,900	-
TRANSFERS (TO)/FROM OTHER FUNDS	(3,333,540)	-	-
CHANGE IN FUND BALANCE	(9,036,055)	(4,991,900)	-
FUND BALANCE, DECEMBER 31	4,991,900	-	-

This fund was established to account for the use of bond proceeds appropriated for constructing, furnishing, and equipping a public works facility, a new fire station and public safety facility and City Hall garage structure.

City of St. Charles, Missouri
2016 Annual Budget

Capital Improvement Fund

<i>Statement of Budgeted Revenues and Expenditures</i>	2014 ACTUAL	2015 ESTIMATED	2016 BUDGET
FUND BALANCE, JANUARY 1	2,388,541	4,241,084	1,773,429
REVENUES:			
Sales Tax	5,485,202	5,400,000	5,450,000
Other Revenues	12,073	308,016	-
TOTAL REVENUE	5,497,274	5,708,016	5,450,000
TOTAL AVAILABLE FUNDS	7,885,815	9,949,100	7,223,429
EXPENDITURES			
Capital Expenditures	6,128,315	8,507,161	5,450,000
TOTAL EXPENDITURES	6,128,315	8,507,161	5,450,000
TRANSFERS (TO)/FROM OTHER FUNDS	2,483,583	331,490	1,337,911
OTHER FINANCING SOURCES/(USES)	-	-	-
CHANGE IN FUND BALANCE	1,852,542	(2,467,655)	1,337,911
FUND BALANCE, DECEMBER 31	4,241,084	1,773,429	3,111,340

The Capital Improvement fund is used by the City to account for the utilization of the ½ cent capital improvement sales tax. Capital projects primarily for general government purposes are funded herein.

See Detail of Capital Expenditures on following pages.

City of St. Charles, Missouri
2016 Annual Budget

Capital Improvement Fund

Detail of Capital Expenditures - Capital Improvement Fund			
Department/Activity	Description	Amount	Activity Total
Public Works			
<i>Building Maintenance</i>	City Hall Restroom Remodel	50,000	
			50,000
<i>Street Projects</i>	Street Surface Repairs - Asphalt	430,000	
	Street Surface Repairs - Concrete	425,000	
	Street Surface Repairs- Annual Crackseal	150,000	
	Sidewalk Maintenance	300,000	
	Tree Trimming	20,000	
	Preliminary Design for Outside Funding	65,000	
	Ongoing City Beautification Efforts	15,000	
	Fifth Street - Interstate 70 Interchange	1,445,000	
			2,850,000
<i>Traffic Signalization</i>	Painting - Crosswalks, Curbs, Striping	100,000	
	Annual Street Light Maintenance	29,297	
			129,297
<i>Major Equipment</i>	Dump Trucks W/Plow & Spreader	145,000	
	Street Division Administration Vehicles	37,500	
	Specialty Vehicles	40,000	
	SCAT Bus	135,000	
	Engineering Vehicles	50,000	
	Office Equipment	10,000	
	Shop Equipment	35,000	
			452,500
Police			
	Police Vehicles	220,000	
	Protective Vests	10,625	
	Vehicle Emergency Equipment	30,750	
	Radar Unit Replacement	7,500	
	Non-lethal Taser Weapons	25,000	
	Remington 12-gauge Shotguns / Tactical LED Lights	12,000	
	Portable/Mobile Police Radio Replacements	9,300	
	Space Saver Mobile Shelving System	14,000	
	Criminal Justice Facility Security System Replacement/Upgrade	15,000	
	Replacement Sig Sauer Duty Weapons (125)	43,750	
	Replacement K-9 Dog	12,500	
	Furniture Replacement	12,000	
	Training Room Upgrade	5,000	
	Supplemental Heating System for Fleet Garage	7,000	
	Workout Room Equipment	7,500	
	Gates for Secure Parking Area	32,000	
	Mobile Field Force Equipment	25,000	
	Relocate Horse Barn	100,000	
			588,925

Capital Improvement Fund (Cont.)City of St. Charles, Missouri
2016 Annual Budget

Detail of Capital Expenditures - Capital Improvement Fund			
Department/Activity	Description	Amount	Activity Total
Fire	Replace Staff Vehicles	60,000	
	Replace Fire Hose	22,392	
	Replace Station Furnishings/Appliances	7,000	
	HVAC Replacement and Upgrades	10,000	
	Capital Lease - Fire Apparatus	390,402	
	EMS Equipment	21,000	
	Pavement Work - Fire Stations	30,000	
	Emergency Management Supplies	8,000	
	Communication Equipment/Mobile Equipment	60,000	
	Emergency Generators	40,000	
	Physical Fitness Equipment	15,000	
	Storm Warning Sirens	28,000	
	Asset Management Strategy	30,000	
	Stretchers	50,000	
	Performance Management System	60,000	
	Zoll Defibrillator Warranty	11,927	
			843,721
Community Development	Community Development Vehicles	23,000	
	Misquito Foggers	9,000	
	Office Furniture	9,400	
			41,400
Information Technology <i>I.T.</i>	Infrastructure - Upgrade & Maintenance	50,000	
	Computer Replacements	110,000	
	Software Upgrades	60,000	
	Large Copier / Printer Replacements	24,000	
	Scanner Replacement	14,000	
	Server Replacement - Hardware	50,000	
	Network Storage Replacement - Hardware	10,000	
	Network Camera Upgrades	15,000	
	Next Generation 911 System	78,157	
	Interior Entry Door Security System	35,000	
			446,157
Media	Shared File Storage	40,000	
			40,000
Other <i>Cemetery</i>	Monument Refurbishing	8,000	
			8,000
Fund Total			5,450,000

Special Street Construction Fund*City of St. Charles, Missouri
2016 Annual Budget*

<i>Statement of Budgeted Revenues and Expenditures</i>	2014 ACTUAL	2015 ESTIMATED	2016 BUDGET
FUND BALANCE, JANUARY 1	-	-	-
REVENUES:			
Grants	4,819,778	4,400,000	4,000,000
Other Revenues	-	-	-
TOTAL REVENUE	4,819,778	4,400,000	4,000,000
TOTAL AVAILABLE FUNDS	4,819,778	4,400,000	4,000,000
EXPENDITURES			
Capital Expenditures	4,819,778	4,400,000	4,000,000
TOTAL EXPENDITURES	4,819,778	4,400,000	4,000,000
TRANSFERS (TO)/FROM OTHER FUNDS	-	-	-
CHANGE IN FUND BALANCE	-	-	-
FUND BALANCE, DECEMBER 31	-	-	-

This fund accounts for the construction expenditures for projects that are funded by the St. Charles County Road Board and Federal funds.

Detail of Capital Expenditures - Special Street Construction Fund		
Description	Amount	Activity Total
Muegge Road Interchange	4,000,000	4,000,000
Fund Total		4,000,000

City of St. Charles, Missouri
2016 Annual Budget

Street Construction Fund

<i>Statement of Budgeted Revenues and Expenditures</i>	2014 ACTUAL	2015 ESTIMATED	2016 BUDGET
FUND BALANCE, JANUARY 1	8,972,092	8,826,648	5,081,426
REVENUES:			
Gaming Taxes	1,832,798	2,318,954	2,197,103
Other Revenues	1,967,889	378,500	-
TOTAL REVENUE	3,800,687	2,697,454	2,197,103
TOTAL AVAILABLE FUNDS	12,772,779	11,524,102	7,278,529
EXPENDITURES			
Public Works	118,219	136,181	-
Capital Expenditures	2,404,424	6,121,495	2,197,103
TOTAL EXPENDITURES	2,522,643	6,257,676	2,197,103
TRANSFERS (TO)/FROM OTHER FUNDS	(1,423,488)	(185,000)	-
CHANGE IN FUND BALANCE	(145,444)	(3,745,222)	-
FUND BALANCE, DECEMBER 31	8,826,648	5,081,426	5,081,426

This fund has been established to account for gaming funds dedicated to new street construction and reconstruction of existing roadways, including related curb and gutter work, and design engineering services. These funds can also be utilized for street lighting and traffic signalization.

See Detail of Capital Expenditures on following page.

City of St. Charles, Missouri
2016 Annual Budget

Street Construction Fund

Detail of Capital Expenditures - Street Construction Fund		
Description	Amount	Activity Total
Street Surface Repairs - Asphalt	320,000	
Street Surface Repairs - Concrete	325,000	
Unidentified Street Projects	250,000	
Sidewalk Extension Projects	100,000	
Bridge / Culvert Maintenance	175,000	
Comprehensive Curb & Gutter Program	130,000	
1st Capitol/5th Street Streetscape	300,000	
Droste Road Reconstruction	80,000	
West Clay East (Droste to Duchesne)	130,000	
Lindenwood Culvert Replacement	170,000	
		1,980,000
Signal Maintenance	30,000	
Annual Street Light Maintenance	40,703	
Street Lighting Projects - New Installations	25,000	
Annual Gas Light Maintenance	30,000	
Streetlight Painting	20,000	
LED Street Name ID Signs	30,000	
Sign Replacement Program	25,000	
St Charles Bicycle Pedestrian Network	16,400	
		217,103
Fund Total		2,197,103

City of St. Charles, Missouri
2016 Annual Budget

Major Facilities Fund

<i>Statement of Budgeted Revenues and Expenditures</i>	2014 ACTUAL	2015 ESTIMATED	2016 BUDGET
FUND BALANCE, JANUARY 1	2,223,638	1,832,966	962,064
REVENUES:			
Gaming Taxes	310,500	190,000	195,000
Other Revenues	2,108	2,000	-
TOTAL REVENUE	312,608	192,000	195,000
TOTAL AVAILABLE FUNDS	2,536,246	2,024,966	1,157,064
EXPENDITURES			
Debt Service	128,725	125,325	130,825
Public Works	21,600	31,594	39,175
Capital Expenditures	237,099	905,983	25,000
TOTAL EXPENDITURES	387,424	1,062,902	195,000
TRANSFERS (TO)/FROM OTHER FUNDS	(315,856)	-	-
CHANGE IN FUND BALANCE	(390,672)	(870,902)	-
FUND BALANCE, DECEMBER 31	1,832,966	962,064	962,064

This fund has been established to account for the gaming funds dedicated to enhancing or expanding existing city facilities or new construction.

Detail of Capital Expenditures - Major Facilities Fund		
Description	Amount	Activity Total
Senior Center Improvements	5,000	
City Hall Window Replacement	25,000	
		30,000
Foundry Art Center - Debt Service / Parking Lot Lease	165,000	
		165,000
Fund Total		195,000

**Neighborhood Improvement District
Capital Projects**

*City of St. Charles, Missouri
2016 Annual Budget*

<i>Statement of Budgeted Revenues and Expenditures</i>	2014 ACTUAL	2015 ESTIMATED	2016 BUDGET
FUND BALANCE, JANUARY 1	3,291,980	2,427,991	-
REVENUES:			
Other Revenues	6,501	4,106,681	-
TOTAL REVENUE	6,501	4,106,681	-
TOTAL AVAILABLE FUNDS	3,298,481	6,534,672	-
EXPENDITURES			
Public Works	3,571,281	6,534,672	-
TOTAL EXPENDITURES	3,571,281	6,534,672	-
TRANSFERS (TO)/FROM OTHER FUNDS	208,287	-	-
OTHER FINANCING SOURCES/(USES)	2,492,504	-	-
CHANGE IN FUND BALANCE	(863,989)	(2,427,991)	-
FUND BALANCE, DECEMBER 31	2,427,991	-	-

This fund was established to account for the use of bond proceeds appropriated for various infrastructure projects within the New Town neighborhood, Streets of St. Charles at Noah's Ark, and the New Town Gateway Neighborhood Improvement Districts.

Stormwater Fund

City of St. Charles, Missouri
2016 Annual Budget

<i>Statement of Budgeted Revenues and Expenditures</i>	2014 ACTUAL	2015 ESTIMATED	2016 BUDGET
FUND BALANCE, JANUARY 1	2,605,125	1,731,457	102,782
REVENUES:			
Gaming Taxes	1,007,000	929,000	1,403,147
Other Revenues	607,073	76,581	-
TOTAL REVENUE	1,614,073	1,005,581	1,403,147
TOTAL AVAILABLE FUNDS	4,219,198	2,737,038	1,505,929
EXPENDITURES			
Public Works	37,281	93,916	30,000
Capital Expenditures	1,095,511	1,783,078	601,147
Debt Service	2,869,648	757,262	772,000
TOTAL EXPENDITURES	4,002,440	2,634,256	1,403,147
TRANSFERS (TO)/FROM OTHER FUNDS	-	-	-
OTHER FINANCING SOURCES/(USES)	1,514,700	-	-
CHANGE IN FUND BALANCE	(873,667)	(1,628,675)	-
FUND BALANCE, DECEMBER 31	1,731,457	102,782	102,782

This fund has been established to account for gaming funds dedicated to help finance the stormwater utility.

Detail of Capital Expenditures -Stormwater Fund		
Description	Amount	Activity Total
Debt Service - 2009 COPS Bonds (Stormwater Portion)	772,000	
Storm Water Improvements/NPDES Phase II Program	30,000	
Field Engineered / Inter Divisional Program (FEID Program)	100,000	
Barthel/ N Main Drainage Improvements	100,000	
MO Flood Gates #1	218,647	
Lindenwood Culvert Replacement	182,500	
		<u>1,403,147</u>
Fund Total		1,403,147

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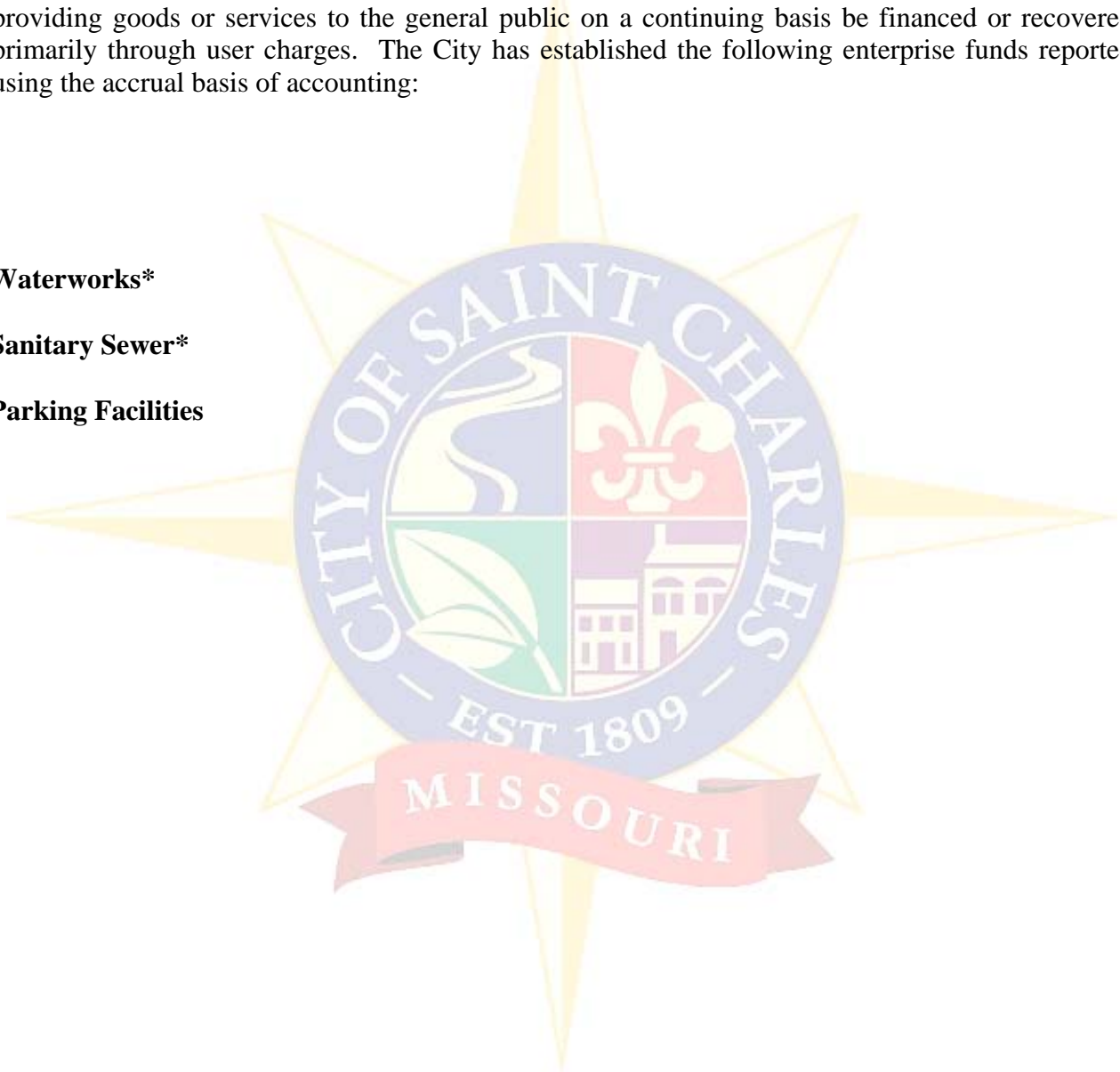
ENTERPRISE FUNDS

Enterprise funds are used to account for operations that are financed and operated in a manner similar to private business enterprises where the intent of the governing body is that costs of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges. The City has established the following enterprise funds reported using the accrual basis of accounting:

Waterworks*

Sanitary Sewer*

Parking Facilities



***-Major Fund**

City of St. Charles, Missouri
2016 Annual Budget

Waterworks Fund

<i>Statement of Budgeted Revenues and Expenditures</i>	2014 ACTUAL	2015 ESTIMATED	2016 BUDGET
FUND BALANCE, JANUARY 1	25,066,256	33,042,598	30,549,424
REVENUES:			
Licenses, Fees and Permits	100.00	-	-
Charges for Services	9,064,469	9,139,669	9,584,504
Other Revenues	413,753	334,480	290,500
TOTAL REVENUE	9,478,321	9,474,149	9,875,004
TOTAL AVAILABLE FUNDS	34,544,577	42,516,747	40,424,428
EXPENDITURES			
Public Works	7,375,275	7,101,449	6,241,229
Debt Service	542,250	1,544,589	1,420,357
Capital Expenditures	442,558	2,978,548	3,862,263
TOTAL EXPENDITURES	8,360,084	11,624,586	11,523,849
TRANSFERS (TO)/FROM OTHER FUNDS	6,185,107	(342,737)	(339,312)
CONTRIBUTED CAPITAL	672,997	-	-
CHANGE IN FUND BALANCE	7,976,342	(2,493,174)	(1,988,157)
FUND BALANCE, DECEMBER 31	33,042,598	30,549,424	28,561,267

This fund accounts for all the activity of the water utility, which is to provide a safe and dependable supply of drinking water.

See detail of Capital Expenditures on following page.

Waterworks Fund

Detail of Capital Expenditures -Waterworks Fund		
Description	Amount	Activity Total
Debt Service - 2010 A & B COPs	153,263	
Well Treatment	30,000	
Emergency Generator Maintenance and Repairs	15,000	
Annual Pump Repair / Replacement	24,000	
Large Diameter Water Meter Replacement	50,000	
Miscellaneous Equipment	10,000	
Lime Sludge Lagoon Expansion	50,000	
Vehicles - Pickup Trucks - Fleet Upgrade	32,000	
Heritage Pump Station - Backup Generator	100,000	
Water Storage Tanks - Maintenance & Renovation	100,000	
Heavy Duty Work Trucks	110,000	
Repair of Entrance Doors and Garage Doors	12,000	
Horizontal Collector Well - Replace Magnetic Drive	100,000	
Elm Point Water Treatment Plant - Parking Lot Resurfacing	100,000	
Pralle Lane 38FF Improve Fire Flow	205,000	
Watson Street 12FF - Improve Fire Flow	150,000	
First Capitol Waterline	500,000	
EZ Valve Purchases	85,000	
Chlorine Monitor	12,000	
Second Street Waterline Replacement	100,000	
Replace Wate Pumps 2-2", 1-3" with New Trash Pumps	6,000	
Replace Water Division Trailers	33,000	
Skid Steer Loader W/Trailer & Attachments	110,000	
Randolph Street Waterline Replacement -11FF	525,000	
I-70 at Fairground Road Waterline Reconstruction Project	1,250,000	
		3,862,263
Fund Total		3,862,263

City of St. Charles, Missouri
2016 Annual Budget

Sanitary Sewer Fund

<i>Statement of Budgeted Revenues and Expenditures</i>	2014 ACTUAL	2015 ESTIMATED	2016 BUDGET
FUND BALANCE, JANUARY 1	33,895,154	23,813,733	19,368,293
REVENUES:			
Licenses, Fees and Permits	16,800	17,000	17,500
Charges for Services	11,683,855	11,731,256	11,554,290
Other Revenues	84,518	12,241	18,000
TOTAL REVENUE	11,785,173	11,760,497	11,589,790
TOTAL AVAILABLE FUNDS	45,680,327	35,574,230	30,958,083
EXPENDITURES			
Public Works	11,528,535	6,746,645	6,982,884
Debt Service	3,436,365	5,402,968	2,814,046
Capital Expenditures	435,941	3,713,587	4,560,335
TOTAL EXPENDITURES	15,400,841	15,863,200	14,357,265
TRANSFERS (TO)/FROM OTHER FUNDS	(6,776,814)	(342,737)	(339,312)
CONTRIBUTED CAPITAL	311,062	-	-
CHANGE IN FUND BALANCE	(10,081,421)	(4,445,440)	(3,106,787)
FUND BALANCE, DECEMBER 31	23,813,733	19,368,293	16,261,506

The Sanitary Sewer fund was established to account for all transactions relating to the collection and disposal of wastewater.

Detail of Capital Expenditures -Sanitary Sewer Fund		
Description	Amount	Activity Total
Debt Service - 2010 A & B COPS	2,787,335	
Assorted Manhole Projects	300,000	
Flow Monitoring/Smoke Testing	100,000	
W&C-Lift Station Maintenance Contingency	8,000	
W&C-Fountain Lakes-Maintain Main Pumps #1,2,3 & 4	30,000	
Sewer Televising Trucks	400,000	
W&C - MS WWTF-Replace BOD Incubator	12,000	
Medium Duty Work Trucks	50,000	
W&C - MS WWTF- RAS Pumps - Final Clarifier #3	18,000	
Building 240 Stairway	100,000	
Boschert Creek Lower Basin Trunk Main	250,000	
St Linus and St Leonard Basin Trunk Main	250,000	
Comprehensive Mississippi Plant Energy and Efficiency Upgrades	25,000	
Mississippi WWTF UV Disinfection Storage	30,000	
Equipment for Additional Street Crew	200,000	
		4,560,335
Fund Total		4,560,335

City of St. Charles, Missouri
2016 Annual Budget

Parking Facilities Fund

<i>Statement of Budgeted Revenues and Expenditures</i>	2014 ACTUAL	2015 ESTIMATED	2016 BUDGET
FUND BALANCE, JANUARY 1	1,564,902	4,985,265	4,715,317
REVENUES:			
Licenses, Fees and Permits	35,789	35,000	35,700
Charges for Services	68,013	111,560	116,560
Other Revenues	219	200.00	-
TOTAL REVENUE	104,021	146,760	152,260
TOTAL AVAILABLE FUNDS	1,668,923	5,132,025	4,867,577
EXPENDITURES			
Public Works	400,501	411,208	112,295
Capital Expenditures	58,450.00	5,500	-
TOTAL EXPENDITURES	458,951	416,708	112,295
TRANSFERS (TO)/FROM OTHER FUNDS	3,775,292	-	-
CHANGE IN FUND BALANCE	3,420,363	(269,948)	39,965
FUND BALANCE, DECEMBER 31	4,985,265	4,715,317	4,755,282

The parking fund operates and maintains the City Hall parking garage and various city-owned surface lots and facilities.

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INTERNAL SERVICE FUNDS

Internal Service funds are used to account for services provided to other City departments on a "user-charge" basis. The City currently has three internal service funds utilized to account for all of its risk-financing activities. Inter-fund premiums are treated as quasi-external transactions as if they were external insurance premiums. Claims for general liability, worker's compensation, and health benefits are paid from these funds. Insurance premiums for excess property, auto, boiler & machinery, fidelity bonds, and worker's compensation are also paid from these funds. The City has the following Internal Service Funds reported using the accrual basis of accounting:

Workers Compensation and General Liability

Employee Health Insurance

Retiree Health Insurance

*-Major Fund

**General Liability and
Workers' Compensation
Fund**

*City of St. Charles, Missouri
2016 Annual Budget*

<i>Statement of Budgeted Revenues and Expenditures</i>	2014 ACTUAL	2015 ESTIMATED	2016 BUDGET
FUND BALANCE, JANUARY 1	1,927,011	852,513	797,945
REVENUES:			
Charges for Services	1,694,448	1,681,050	1,735,710
Other Revenues	28,004	14,500	-
TOTAL REVENUE	1,722,452	1,695,550	1,735,710
TOTAL AVAILABLE FUNDS	3,649,463	2,548,063	2,533,655
EXPENDITURES			
Human Resources	2,796,950	1,750,118	1,726,250
TOTAL EXPENDITURES	2,796,950	1,750,118	1,726,250
TRANSFERS (TO)/FROM OTHER FUNDS	-	-	-
CHANGE IN FUND BALANCE	(1,074,499)	(54,568)	9,460
FUND BALANCE, DECEMBER 31	852,513	797,945	807,405

Claims and administrative fees for general liability, worker's compensation, excess property, auto, boiler & machinery, and fidelity bonds are accounted for in this fund. Inter-fund premiums are treated as quasi-external transactions as if they were external insurance premiums.

City of St. Charles, Missouri
2016 Annual Budget

Employee Health Insurance Fund

<i>Statement of Budgeted Revenues and Expenditures</i>	2014 ACTUAL	2015 ESTIMATED	2016 BUDGET
FUND BALANCE, JANUARY 1	4,082,237	2,564,439	4,031,217
REVENUES:			
Charges for Services	5,206,594	5,622,873	5,748,381
Other Revenues	3,986	4,005.00	3,500.00
TOTAL REVENUE	5,210,580	5,626,878	5,751,881
TOTAL AVAILABLE FUNDS	9,292,817	8,191,317	9,783,098
EXPENDITURES			
Human Resources	5,054,938	4,160,100	4,928,300
TOTAL EXPENDITURES	5,054,938	4,160,100	4,928,300
TRANSFERS (TO)/FROM OTHER FUNDS	(1,673,441)	-	-
CHANGE IN FUND BALANCE	(1,517,799)	1,466,778	823,581
FUND BALANCE, DECEMBER 31	2,564,439	4,031,217	4,854,798

Claims and administrative fees for employee health insurance are accounted for in this fund. Inter-fund premiums are treated as quasi-external transactions as if they were external insurance premiums.

City of St. Charles, Missouri
2016 Annual Budget

Retiree Health Insurance Fund

<i>Statement of Budgeted Revenues and Expenditures</i>	2014 ACTUAL	2015 ESTIMATED	2016 BUDGET
FUND BALANCE, JANUARY 1	1,742,824	1,829,561	1,829,561
REVENUES:			
Charges for Services	800,029	841,301	923,700
Other Revenues	114,812	-	-
TOTAL REVENUE	914,841	841,301	923,700
TOTAL AVAILABLE FUNDS	2,657,665	2,670,862	2,753,261
EXPENDITURES			
Human Resources	828,104	841,301	923,700
TOTAL EXPENDITURES	828,104	841,301	923,700
TRANSFERS (TO)/FROM OTHER FUNDS	-	-	-
CHANGE IN FUND BALANCE	86,737	-	-
FUND BALANCE, DECEMBER 31	1,829,561	1,829,561	1,829,561

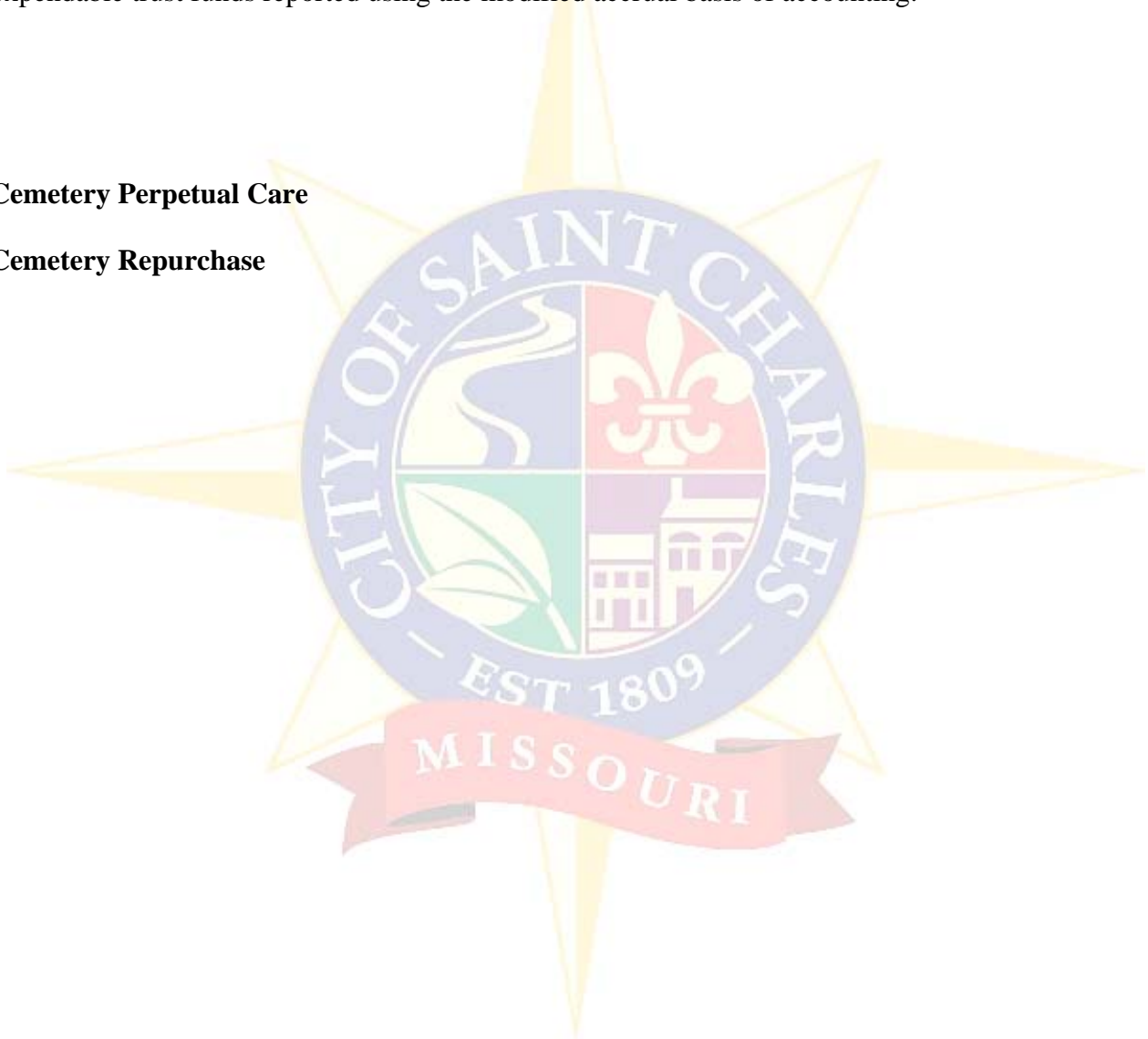
Claims and administrative fees for retiree health insurance are accounted for in this fund. Inter-fund premiums are treated as quasi-external transactions as if they were external insurance premiums.

NON-EXPENDABLE TRUST FUNDS

Non-expendable Trust funds are used to account for resources held in trust for a specific purpose where the City is permitted to spend only the investment earnings on the assets held in trust, not the assets themselves (which remain "non-expendable"). The City currently has the following non-expendable trust funds reported using the modified accrual basis of accounting:

Cemetery Perpetual Care

Cemetery Repurchase



*-Major Fund

Cemetery Perpetual Care Fund

City of St. Charles, Missouri
2016 Annual Budget

<i>Statement of Budgeted Revenues and Expenditures</i>	2014 ACTUAL	2015 ESTIMATED	2016 BUDGET
FUND BALANCE, JANUARY 1	509,204	526,542	549,964
REVENUES:			
Charges for Services	17,805	23,922	20,000
Other Revenues	533	500	500
TOTAL REVENUE	18,338	24,422	20,500
TOTAL AVAILABLE FUNDS	527,542	550,964	570,464
EXPENDITURES			
Cemetery	-	-	-
TOTAL EXPENDITURES	-	-	-
TRANSFERS (TO)/FROM OTHER FUNDS	(1,000)	(1,000)	(1,000)
CHANGE IN FUND BALANCE	17,338	23,422	19,500
FUND BALANCE, DECEMBER 31	526,542	549,964	569,464

This fund receives 75% of the revenue from the sale of grave space. These funds are set aside to insure that the City cemetery is adequately maintained in perpetuity. Interest earnings on these funds can be utilized for cemetery operations and maintenance.

City of St. Charles, Missouri
2016 Annual Budget

Cemetery Repurchase Fund

<i>Statement of Budgeted Revenues and Expenditures</i>	2014 ACTUAL	2015 ESTIMATED	2016 BUDGET
FUND BALANCE, JANUARY 1	66,406	70,212	74,386
REVENUES:			
Charges for Services	5,935	7,974	8,500
Other Revenues	70	-	-
TOTAL REVENUE	6,006	7,974	8,500
TOTAL AVAILABLE FUNDS	72,412	78,186	82,886
EXPENDITURES			
Cemetery	2,200	3,800	3,800
TOTAL EXPENDITURES	2,200	3,800	3,800
TRANSFERS (TO)/FROM OTHER FUNDS	-	-	-
CHANGE IN FUND BALANCE	3,806	4,174	4,700
FUND BALANCE, DECEMBER 31	70,212	74,386	79,086

This fund receives 25% of the revenue received from the sale of grave space and can utilize these funds only for the repurchase of unused spaces.

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City of St. Charles, Missouri

Glossary and Frequently Used Terms

Account Number - A numerical code identifying revenues and expenditures by fund, department, activity, type and object.

Accrual Basis - The recording of the financial effects on a government of transactions and other events and circumstances that have cash consequences for the government in the periods in which those transactions, events and circumstances occur, rather than only in the periods in which cash is received or paid by the government.

Ad Valorem Tax - A tax based on value.

Agency Fund - A fund normally used to account for assets held by a government as an agent for individuals, private organizations or other governments and/or other funds.

Amended Budget - Refers to the budget approved by the City Council, as most recently amended.

Annual Budget - A budget applicable to a single fiscal year. See **Budget** and **Operating Budget**.

Appropriation - An authorization granted by the City Council to make expenditures and to incur obligations for purposes specified in the Budget.

Assessed Valuation - A value set on real estate or other property as a basis for levying taxes. The assessed valuation is set by the County Assessor, who is charged with determining the taxable value of property according to a formula set by the State of Missouri.

Asset - A comprehensive plan of financial operation embodying an estimate of proposed expenditures for a given period and the proposed means of financing them.

Basis of Accounting - A term used to refer to when revenues, expenditures, expenses, and transfers and the related assets and liabilities are recognized in the accounts and reported in the financial statements.

Beginning Fund Balance - Fund balance available in a fund from the end of the prior year, for use in the following year.

Bond - A written promise to pay a specified sum of money at a specified date in the future together with periodic interest at a specified rate.

Bonded Debt - The portion of indebtedness represented by outstanding bonds.

Budget - A plan of financial operation embodying an estimate of proposed expenditures for a given period and the proposed means of financing them.

Budget Calendar - The schedule for completion of the various phases in the preparation of the budget, the calendar begins with the preparation of the budget forms and ends with the implementation of the budget.

Budget Document - The instrument used by the budget-making authority to present a comprehensive financial program to the appropriating government body.

Budget Message - The opening section of the budget which provides City Council and the public with a general summary of the most important aspects of the budget, changes from previous years, and the recommendation of the City Administrator.

Budgetary Control - The control or management of a government or enterprise in accordance with an approved budget to keep expenditures within the limitations of available appropriations and revenues.

Build America Bonds – Taxable municipal bonds that carry federal subsidies for the issuer.

Capital - An expenditure for a good that has an expected life of more than one (1) year and the cost of which is in excess of \$5,000. Capital items include real property, office equipment, furnishings, and vehicles.

Capital Improvement Program - A plan for capital expenditures to be incurred each year over a fixed period of years to meet capital needs arising from the long-term work program or other capital needs. It sets forth each project or other contemplated expenditures in which the government is to have a part and specifies the resources estimated to be available to finance the projected expenditures.

CDBG - Community Development Block Grant; a flexible program that provides communities with resources to address a wide range of unique community development needs.

Certificates of Participation (COPS) - Securities which represent a share of an issuer's lease payment. When a municipality finances a public facility through a lease-purchase transaction, the interest in that government's lease payment often is assigned to a third party that issues Certificates of Participation. The Certificates represent a share of the lease payment received by the investor.

Contingency - An appropriation of funds to cover unforeseen events that occur during the Fiscal Year, such as flood emergencies, extraordinary snowstorms, etc. (also used to meet revenue shortfalls). Funds are transferred to other budgetary accounts as authorized by the City Council.

Contractual Service - An expenditure for services performed by a non-employee. For example: Legal services, Utilities, insurance.

COPS – See Certificates of Participation.

Debt Limit - The maximum amount of outstanding gross or net debt legally permitted.

Deferred Revenue - Amounts for which asset recognition criteria have been met, but for which revenue recognition criteria have not been met. Under the modified accrual basis of accounting, amounts that are measurable but not available are one example of deferred revenue.

Department - The Department is the primary unit in city operations. Each unit is managed by a Department Head. Departments are generally composed of divisions and programs which share a common purpose or which perform similar duties.

Encumbrance - Commitments related to unperformed contracts for goods or services.

Expenditure - An expenditure is a decrease in net financial resources. This includes current operating expenses requiring the present or future use of current assets.

Fiscal Year - The twelve month period on which the city operates its financial affairs. The City of St. Charles' fiscal year is January 1 through December 31.

Fringe Benefits - Fringe benefits include the City's contribution to Social Security, Medicare, workers compensation, health insurance, life insurance, disability insurance, and the City's pension plan.

Fund - A fiscal and accounting entity with a self-balancing set of accounts recording cash and other financial resources which are segregated for the purpose of carrying on specific activities or attaining certain objectives.

Fund Balance - The equity of a fund. Oftentimes incorrectly referred to as "surplus." Each fund begins each year with a positive or negative fund balance.

GAAP - See Generally Accepted Accounting Principles.

GASB – see Governmental Accounting Standards Board.

General Fund - A fund used to account for all financial resources, except those required to be accounted for in another fund. The operating fund of the City.

General Obligation Bonds - Debt backed by the full faith and credit of a jurisdiction. General obligation bonds are payable from ad valorem property taxes and other general revenues.

Generally Accepted Accounting Principles (GAAP) - Uniform minimum standards and guidelines for financial accounting and reporting. They govern the form and content of the financial statements of an entity. GAAP encompass the practice at a particular time. They include not only broad guidelines of general application, but also detailed practices and procedures. GAAP provide a standard by which to measure financial presentations. The primary authoritative body on the application of GAAP to state and local governments is the GASB.

GFOA - Government Finance Officers Association of the United States and Canada; An association to enhance and promote the professional management of governments for the public benefit by identifying and developing financial policies and practices and promoting them through education, training, and leadership.

GO Bonds – see General Obligation bonds.

Governmental Accounting Standards Board (GASB) - A board that establishes and improves standards of state and local governmental accounting and financial reporting that will result in useful information for users of financial reports and guides and educates the public, including issuers, auditors, and users of those financial reports--setting body for government entities.

Governmental Fund Type - Funds used to account for the acquisition, use and balances of expendable financial resources and the related current liabilities except those accounted for in proprietary funds and fiduciary funds.

Intergovernmental Revenues - Revenues from other governments, primarily Federal, State and County grants, but also includes payments from other taxing jurisdictions.

Investments - Most commonly, securities held for the production of revenues in the form of interest. The term does not include fixed assets used in government operations.

Levy - The total amount of taxes, special assessments or service charges imposed by a government.

Modified Accrual Basis - The basis of accounting adapted to the governmental fund type. This basis measures resources available to the City.

Municipal - In its broadest sense, an adjective denoting the state and all subordinate units of government. In a more restricted sense, an adjective denoting a city or village as opposed to other local governments.

Operating Budget - Plans of current expenditures and the proposed means of financing them. The annual operating budget is the primary means by which most of the financing, acquisition, spending and service delivery activities of a government are controlled.

Operating Expenses/Expenditures - The annual budget which provides a financial plan for the operation of government and the provision of services for the year. Excluded from the operating expenses are capital equipment and capital projects which are determined by a separate but interrelated process.

Ordinance - A formal legislative enactment by the governing board of a municipality.

Other Financing Sources - Governmental fund general long-term debt proceeds, amounts equal to the present value of minimum lease payments arising from capital leases, proceeds from the sale of general fixed assets.

Per Capita - By or for each person.

Personnel Services - All costs associated with employee compensation. For example: salaries, pension, health insurance.

P.O.S.T. - Police Officer Standards and Training; An academy that provides citizens with ethical, physically and psychologically competent, well educated, professionally trained, career oriented, motivated peace officers who are sensitive to the needs of the public.

Proposed Budget - The recommended City budget submitted by the Mayor to the City Council.

Refunding - Refund or refinance of debt for a variety of reasons, most frequently to take advantage of more favorable interest rates. In other cases, debt is refinanced to change the structure of debt service payments or to escape unfavorable bond covenants.

Advance Refunding - Refunding by taking proceeds of new debt and placing them in an escrow account that is subsequently used: to meet periodic principal and interest payments until call date or maturity; to pay the call premium (if redemption is at call date); and to redeem debt at call date or maturity.

Current Refunding - Refunding by paying off bondholders directly with proceeds of refunding debt. The situation may occur when refinancing takes place after the call date or at the debt's maturity.

Reporting Entity - The oversight unit and all of its component units, if any, that are combined in the comprehensive annual financial report and general purpose financial statements.

Resolution - An informal establishment of policy by the governing board of a municipality.

Revenue - An increase in fund balance caused by an inflow of assets, usually cash.

Special Revenue Fund - A fund used to account for the proceeds of specific revenue sources (other than expendable trusts or major capital projects) that are legally restricted to expenditure for specific purposes. GAAP only require the use of special revenue funds when legally mandated.

Statute - A written law enacted by a duly organized and constituted legislative body.

Tax Increment Financing (TIF) - Financing secured by the anticipated incremental increase in tax revenues, resulting from the redevelopment of an area.

Taxes - Compulsory charges levied by a government to finance services performed for the common benefit.

TIF - Tax Increment Financing; a tool which has been used for redevelopment and community improvement projects.

Transfer - A transfer is a movement of monies from one fund, activity, department, or account to another. This includes budgetary funds and/or movement of assets.

User Charge - The payment of a fee for direct receipt of a public service by the party benefiting from the service.